

CHELTENHAM LIBERAL CLUB LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2009

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CHELTENHAM LIBERAL CLUB LIMITED

COMPANY INFORMATION

DIRECTORS	P Ingles M J Fowler
COMPANY SECRETARY	M J Fowler
COMPANY NUMBER	22456
REGISTERED OFFICE	North Street Cheltenham Gloucestershire GL50 4DJ
ACCOUNTANTS	Horwath Small Business Centre Carrick House Lypiatt Road Cheltenham Gloucestershire GL50 2QJ

CHELTENHAM LIBERAL CLUB LIMITED

CONTENTS

	Page
Directors' report	1
Accountants' report	2
Income and expenditure account	3
Balance sheet	4
Notes to the financial statements	5 - 6

CHELtenham LIBERAL CLUB LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2009**

The directors present their report and the financial statements for the year ended 31 December 2009

PRINCIPAL ACTIVITY

The company was dormant throughout the year. Any expenses of the company were paid by the Albion House Social Club, as the controlling shareholder.

DIRECTORS

The directors who served during the year were

P Ingles
M J Fowler

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 15/7/2010 and signed on its behalf



M J Fowler
Secretary

CHELTENHAM LIBERAL CLUB LIMITED

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
UNAUDITED FINANCIAL STATEMENTS OF CHELTENHAM LIBERAL CLUB LIMITED**

In accordance with our engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Income and expenditure account, the Balance sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance sheet as at 31 December 2009 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Horwath Small Business Centre

Horwath Small Business Centre

Carrick House
Lypiatt Road
Cheltenham
Gloucestershire
GL50 2QJ

Date *19 July 2010*

CHELTENHAM LIBERAL CLUB LIMITED

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2009**

The company has not traded during the year or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore incurred neither surplus or deficit.

CHELTENHAM LIBERAL CLUB LIMITED
REGISTERED NUMBER: 22456

BALANCE SHEET
AS AT 31 DECEMBER 2009

	Note	2009 £	2008 £
FIXED ASSETS			
Tangible fixed assets	2	170,000	170,000
CURRENT ASSETS			
Cash at bank	2		
CREDITORS: amounts falling due within one year	3	(959)	(959)
NET CURRENT LIABILITIES		(957)	(957)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>169,043</u>	<u>169,043</u>
CAPITAL AND RESERVES			
Called up share capital	4	764	764
Revaluation reserve		168,996	168,996
Other reserves		234	234
Income and expenditure account		(951)	(951)
SHAREHOLDERS' FUNDS		<u>169,043</u>	<u>169,043</u>

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the year ended 31 December 2009 the company was entitled to exemption from audit under section 480 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

(i) ensuring the company keeps accounting records which comply with section 386 of the Companies Act 2006 and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

15.7.2010



M J Fowler
Director

CHELTENHAM LIBERAL CLUB LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Tangible fixed assets and depreciation

Tangible fixed assets consist of freehold land and buildings which are not depreciated, as in the opinion of the directors they represent an investment property

2. TANGIBLE FIXED ASSETS

	Land and buildings £
Valuation	
At 1 January 2009 and 31 December 2009	170,000
Depreciation	
At 1 January 2009 and 31 December 2009	-
Net book value	
At 31 December 2009	170,000
At 31 December 2008	170,000

In the opinion of the directors the market value is in excess of the balance sheet amount, but they do not consider that it is economic for them to obtain an updated valuation

**3 CREDITORS:
Amounts falling due within one year**

	2009 £	2008 £
Other creditors	959	959

4. SHARE CAPITAL

	2009 £	2008 £
Allotted, called up and fully paid		
764 Ordinary shares of £1 each	764	764

CHELTENHAM LIBERAL CLUB LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009**

5. CONTROLLING PARTY

The Albion House Social Club holds 722 shares and therefore controls the company