

**CHELTENHAM LIBERAL CLUB LIMITED**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 1994**

**Registered No: 22456**



**CHELTENHAM LIBERAL CLUB LIMITED****REPORT OF THE DIRECTORS**

The Directors have pleasure in submitting the Annual Report and Accounts for the year ended 31 December 1994.

**PRINCIPAL ACTIVITY**

The Company did not trade during the year under review, all expenses of the Company being met by The Albion House Social Club.

The Company is the owner of the freehold premises at Albion House, Cheltenham, which are provided to The Albion House Social Club. The Club holds 701 of the issued share, representing 92% of the issued share capital of the Company.

**DIRECTORS**


The Directors and their interest in the shares of the Company at the beginning, or on appointment, and end of the year were as follows :-

	<b><u>No of Shares</u></b> <b><u>31.12.94</u></b>	<b><u>No of Shares</u></b> <b><u>31.12.93</u></b>
Nigel Richard Dimond	10	10
Philip Ingles	12	12
Malcolm J Fowler	12	12

**SMALL COMPANY EXEMPTIONS**

The Directors have taken advantage, in the preparation of their report, of the special exemptions applicable to small companies.

BY THE ORDER OF THE BOARD



**NIGEL R DIMOND**

Hon. Secretary

23 September 1995

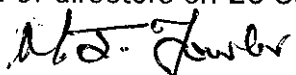
**CHELTENHAM LIBERAL CLUB LIMITED****BALANCE SHEET**  
**AT 31 DECEMBER 1994**

	<u>Notes</u>	<u>1994</u>	<u>1993</u>
		<u>£</u>	<u>£</u>
<b><u>FIXED ASSETS</u></b>			
Tangible Assets	2	170,000.00	170,000.00
<b><u>CURRENT ASSETS</u></b>			
Cash at Bank and in Hand	1.70		1.70
<b><u>CREDITORS : (amounts falling due within one year)</u></b>		<u>958.76</u>	<u>958.76</u>
<b><u>NET CURRENT LIABILITIES</u></b>		(957.06)	(957.06)
<b><u>TOTAL ASSETS LESS CURRENT LIABILITIES</u></b>		<u>£ 169,042.94</u>	<u>£ 169,042.94</u>
<b><u>CAPITAL AND RESERVES</u></b>			
Called up Share Capital	3	764.00	764.00
Forfeited Shares	4	234.00	234.00
Revaluation Reserve	4	168,996.00	168,996.00
Profit and Loss Account	4	(951.06)	(951.06)
		<u>£ 169,042.94</u>	<u>£ 169,042.94</u>

For the year ended 31 December 1994 the Company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No notice has been deposited under s249B.2 in relation to the accounts for the financial year. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with the requirements of section 226 of the Act, and which otherwise comply with the requirements of this Act relating to account so far as applicable to the company.

The directors have taken advantage, in the preparation of the accounts, of special exemptions applicable to small companies under Schedule 8 Part I of the Companies Act 1985. In the opinion of the directors the company qualifies as a small company and is entitled to make use of the special exemptions.

Approved by the board of directors on 23 September 1995 and signed on their behalf by :



M J Fowler, Director

The notes on page 3 form an integral part of these accounts.

**CHELTENHAM LIBERAL CLUB LIMITED****NOTES TO THE ACCOUNTS**  
**AT 31 DECEMBER 1994****1. Accounting Policies**  
**Basis of Accounting**

The accounts are prepared under the historical cost convention as modified by the revaluation of land and buildings.

**Depreciation**

No depreciation is provided on freehold property.

The Company did not trade during the year under review, all expenses of the Company being met by The Albion House Social Club.

**2. Tangible Fixed Assets**

	<b><u>1994</u></b> <b><u>£</u></b>	<b><u>1993</u></b> <b><u>£</u></b>
Freehold Property at valuation November 1987	£ 170,000.00	£ 170,000.00

**Note** : The earliest available record of cost of the freehold property is  
is £1,798.00 in 1909.

<b>3. <u>Share Capital</u></b>	<b><u>1994</u></b> <b><u>No.</u></b>	<b><u>1993</u></b> <b><u>No.</u></b>	<b><u>1994</u></b> <b><u>£</u></b>	<b><u>1993</u></b> <b><u>£</u></b>
<b><u>Authorised</u></b>				
Ordinary Shares of £1 each	3,000	3,000	3,000	3,000

**Allotted, Issued and**  
**Fully Paid**

Ordinary Shares of £1 each	764	764	764	764
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**4. Reserves**

	<b><u>Forfeited</u></b> <b><u>Shares</u></b> <b><u>£</u></b>	<b><u>Revaluation</u></b> <b><u>Reserve</u></b> <b><u>£</u></b>	<b><u>Profit &amp; Loss</u></b> <b><u>Account</u></b> <b><u>£</u></b>
Balance at 1 January 1994 and 31 December 1994	234.00	168,996.00	(951.06)