Company Registration No. 21795 (England and Wales)

HALLAMSHIRE TENNIS & SQUASH CLUB LIMITED

REPORTS AND FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2009

TUESDAY

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COMPANIES HOUSE

HALLAMSHIRE TENNIS & SQUASH CLUB LIMITED

COMPANY INFORMATION

Directors	R P Harrison	
	J Peters	(Appointed 23 April 2009)
	M N Kirk	(Appointed 23 April 2009)
	J Whidborne	(Appointed 23 April 2009)
	S Jones	(Appointed 23 April 2009)
	S R Illidge	(Appointed 23 April 2009)
	A C Illidge	(Appointed 23 April 2009)
	D A Docherty	(Appointed 23 April 2009)
	J A Iosson	(Appointed 23 April 2009)
Secretary	S R Illidge	
Company number	21795	
Registered office	716 Ecclesall Road Sheffield S11 8TA	
Auditors	Barber Harrison & Platt 2 Rutland Park Sheffield S10 2PD	
Bankers	Natwest plc PO Box 897 38 Carver Street Sheffield S1 4YY	

HALLAMSHIRE TENNIS & SQUASH CLUB LIMITED

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HALLAMSHIRE TENNIS & SQUASH CLUB LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2009

The directors present their report and financial statements for the year ended 31 December 2009

Principal activities
The principal activity of the company continued to be that of the provision of facilities for tennis and squash

Directors
The following directors have held office since 1 January 2009

R P Harrison	
J Warner	(Resigned 23 April 2009)
N Davis	(Resigned 23 April 2009)
V Jones	(Resigned 23 April 2009)
J Peters	(Appointed 23 April 2009)
M N Kirk	(Appointed 23 April 2009)
J Whidborne	(Appointed 23 April 2009)
T Jackson	(Resigned 23 April 2009)
S Jones	(Appointed 23 April 2009)
S R Illidge	(Appointed 23 April 2009)
P Hague	(Resigned 23 April 2009)
A C Illidge	(Appointed 23 April 2009)
D A Docherty	(Appointed 23 April 2009)
S Hibberd	(Resigned 23 April 2009)
J A Iosson	(Appointed 23 April 2009)
A Biggin	(Resigned 31 May 2009)

Auditors
In accordance with the company's articles, a resolution proposing that Barber Harrison & Platt be reappointed as auditors of the company will be put at a General Meeting

Statement of directors' responsibilities
The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006 They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2009

Statement of disclosure to auditors

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

On behalf of the board

S R Illidge

10 May 2010

HALLAMSHIRE TENNIS & SQUASH CLUB LIMITED

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF HALLAMSHIRE TENNIS & SQUASH CLUB LIMITED

We have audited the financial statements of Hallamshire Tennis & Squash Club Limited for the year ended 31 December 2009 set out on pages 5 to 11 The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities)

This report is made solely to the company's members, as a body, in accordance with sections 495 and 496 of the Companies Act 2006 Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed

Respective responsibilities of directors and auditors
As explained more fully in the Directors' Responsibilities Statement set out on pages 1 - 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland) Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors, including APB Ethical Standard - Provisions Available for Small Entities (Revised), in the circumstances set out in note 12 to the financial statements

Scope of the audit of the financial statements
An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements

Opinion on financial statements
In our opinion the financial statements·

- give a true and fair view of the state of the company's affairs as at 31 December 2009 and of its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006

Opinion on other matter prescribed by the Companies Act 2006
In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements

INDEPENDENT AUDITORS' REPORT (CONTINUED)

TO THE MEMBERS OF HALLAMSHIRE TENNIS & SQUASH CLUB LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements and the directors' report in accordance with the small companies regime

John Warner (Senior Statutory Auditor)
for and on behalf of Barber Harrison & Platt

10 May 2010

Chartered Accountants
Statutory Auditor

2 Rutland Park
Sheffield
S10 2PD

HALLAMSHIRE TENNIS & SQUASH CLUB LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2009

	Notes	2009 £	2008 £
Turnover		660,085	633,882
Cost of sales		(290,206)	(278,337)
Gross profit		369,879	355,545
Administrative expenses		(367,652)	(357,273)
Other operating income		6,594	6,594
Operating profit	2	8,821	4,866
Other interest receivable and similar income	3	-	150
Interest payable and similar charges		(1,929)	(4,544)
Profit on ordinary activities before taxation		6,892	472
Tax on profit on ordinary activities	4	-	-
Profit for the year	11	6,892	472

HALLAMSHIRE TENNIS & SQUASH CLUB LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2009

	Notes	2009 £	2009 £	2008 £	2008 £
Fixed assets					
Tangible assets	5		477,415		512,710
Current assets					
Stocks		4,005		4,238	
Debtors	6	11,598		16,653	
Cash at bank and in hand		502		1,821	
		16,105		22,712	
Creditors: amounts falling due within one year	7	(118,084)		(160,284)	
Net current liabilities			(101,979)		(137,572)
Total assets less current liabilities			375,436		375,138
Accruals and deferred income	8		(61,123)		(67,717)
			314,313		307,421
Capital and reserves					
Called up share capital	10		2,585		2,585
Share premium account	11		55		55
Other reserves	11		139,224		139,224
Profit and loss account	11		172,449		165,557
Shareholders' funds			314,313		307,421

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board for issue on 10 May 2010

S R Illidge
Director

R P Harrison
Director

Company Registration No. 21795

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Represents the annual subscription of members, the usage charges for facilities and the provision of refreshments, all of which exclude value added tax

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	4% straight line
Fixtures, fittings & equipment	20% straight line and reducing balance
Courts	10% - 20% straight line

1.5 Pensions

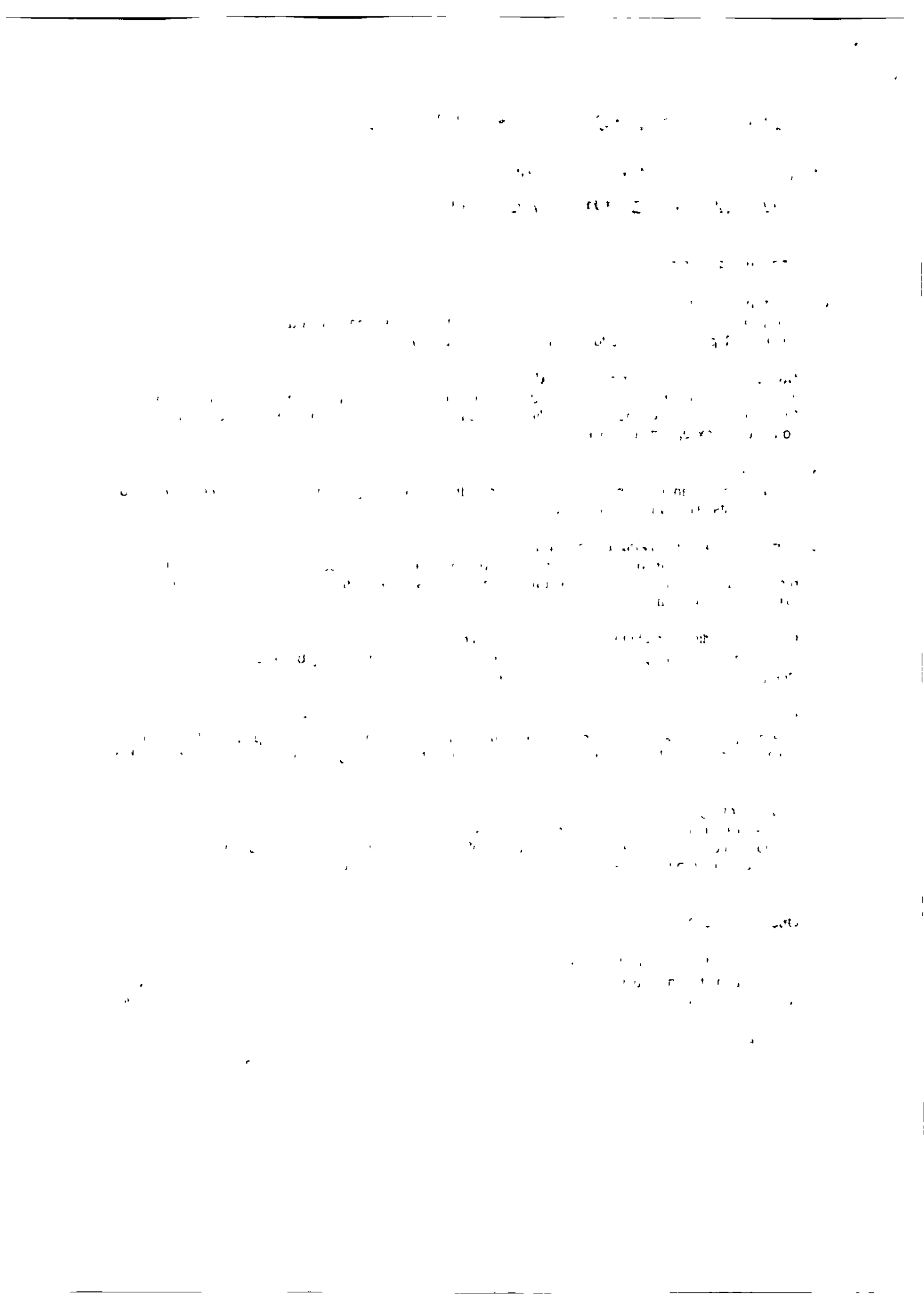
The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable and included within adminstration wages

1.6 Government grants

Grants are credited to deferred revenue Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred

2 Operating profit

	2009	2008
	£	£
Operating profit is stated after charging		
Depreciation of tangible assets	47,292	46,326
Auditors' remuneration	2,550	2,420
and after crediting		
Government grants	6,594	6,594



3 Investment Income	2009 £	2008 £
Bank interest	-	150
	-	150

4 Taxation

The company has been accepted as a mutual trading company by H M Revenue and Customs, and as such the company does not pay corporation tax on its income from members

5 Tangible fixed assets

	Land and buildings Freehold £	Fixtures, fittings & equipment £	Courts £	Total £
Cost				
At 1 January 2009	840,627	144,871	1,043,934	2,029,432
Additions	-	11,997	-	11,997
At 31 December 2009	840,627	156,868	1,043,934	2,041,429
Depreciation				
At 1 January 2009	378,716	94,072	1,043,934	1,516,722
Charge for the year	33,625	13,667	-	47,292
At 31 December 2009	412,341	107,739	1,043,934	1,564,014
Net book value				
At 31 December 2009	428,286	49,129	-	477,415
At 31 December 2008	461,911	50,799	-	512,710

There is a deed of covenant dated 2 March 1944 between the company, Sheffield Town Trustees and Sheffield Corporation. This provides that if the company should wish, it can at any time call upon the Corporation to acquire the land at an open market price freed from the restriction as to usage in the agreement.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2009

6 Debtors	2009 £	2008 £
Trade debtors	6,778	12,101
Other debtors	4,820	4,552
	11,598	16,653

7 Creditors: amounts falling due within one year	2009 £	2008 £
Bank loans and overdrafts	50,328	108,424
Trade creditors	34,088	21,562
Taxation and social security	4,327	3,908
Other creditors	29,341	26,390
	118,084	160,284

The bank loan and overdraft are secured on the assets of the company

8 Accruals and deferred income

	Government grants £
Balance at 1 January 2009	67,717
Amortisation in the year	(6,594)
Balance at 31 December 2009	61,123

9 Pension costs

Defined contribution

	2009 £	2008 £
Contributions payable by the company for the year	-	274

10 Share capital	2009	2008
	£	£
Authorised		
500 Ordinary shares of £5 each	2,500	2,500
500 4% Preference shares of £5 each	2,500	2,500
	5,000	5,000
Allotted, called up and fully paid		
500 Ordinary shares of £5 each	2,500	2,500
17 4% Preference shares of £5 each	85	85
	2,585	2,585

The holders of the 4% Preference Shares are entitled to a cumulative preferential dividend of 4% per annum on the nominal amount of the shares

The directors have the right to convert preference shares at any time at the request and cost of the preference shareholder into Ordinary Shares, on such terms as to price or otherwise, as they think fit

The preference shareholders do not have the right to attend or vote at the general meetings of the Company, except at a general meeting to allot any remaining shares or a meeting to sell or lease any land owned by the company

Upon winding up, the surplus assets shall first be used to pay the preference shareholders, together with all interest due

11 Statement of movements on reserves

	Share premium account	Other reserves (see below)	Profit and loss account
	£	£	£
Balance at 1 January 2009	55	139,224	165,557
Profit for the year	-	-	6,892
Balance at 31 December 2009	55	139,224	172,449

Other reserves

Capital redemption reserve

Balance at 1 January 2009 & at 31 December 2009	139,224

12 Auditors' Ethical Standards

In common with many businesses of our size and nature we use our auditors to assist with the preparation of the financial statements

13 Control

The controlling party is Hallamshire Racquet Sports Trust Limited by virtue of its shareholding There is no ultimate controlling party because no one controls the latter company