

Blackheath Cricket Football And Lawn Tennis Company Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 30 September 2022

Blackheath Cricket Football And Lawn Tennis Company Limited

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Blackheath Cricket Football And Lawn Tennis Company Limited

Company Information

Directors

M Allen
K S Bonsels
K R Clark
A P Coppinger
D P Deal
D Dowling
D V Gaines
V Kandampully
M Ktenas
P S Matthews
R M O'Sullivan
P T Roberts
D Ryan
Dr A B R Thompson
R Ward

Registered office

The Rectory Field
Lizban Street
London
SE3 8SR

Accountants

KRW Accountants Ltd
The Mill
Pury Hill Business Park
Alderton Road
Towcester
NN12 7LS

Blackheath Cricket Football And Lawn Tennis Company Limited

(Registration number: 00021418)
Balance Sheet as at 30 September 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	645,420	493,537
Current assets			
Debtors	<u>5</u>	21,905	-
Cash at bank and in hand		194,264	241,259
		<u>216,169</u>	<u>241,259</u>
Creditors: Amounts falling due within one year	<u>6</u>	<u>(296,230)</u>	<u>(232,971)</u>
Net current (liabilities)/assets		<u>(80,061)</u>	<u>8,288</u>
Total assets less current liabilities		565,359	501,825
Creditors: Amounts falling due after more than one year	<u>6</u>	<u>(103,478)</u>	<u>(26,608)</u>
Net assets		<u>461,881</u>	<u>475,217</u>
Capital and reserves			
Called up share capital		6,978	6,978
Share premium reserve		93,342	93,342
Revaluation reserve		157,869	157,869
Retained earnings		<u>203,692</u>	<u>217,028</u>
Shareholders' funds		<u>461,881</u>	<u>475,217</u>

For the financial year ending 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Blackheath Cricket Football And Lawn Tennis Company Limited

(Registration number: 00021418)
Balance Sheet as at 30 September 2022

Approved and authorised by the Board on 25 May 2023 and signed on its behalf by:

.....
K R Clark
Director

.....
R M O'Sullivan
Director

Blackheath Cricket Football And Lawn Tennis Company Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2022

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

The Rectory Field
Lizban Street
London
SE3 8SR
England

These financial statements were authorised for issue by the Board on 25 May 2023.

The company registration number is 00021418

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Blackheath Cricket Football And Lawn Tennis Company Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2022

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Land & buildings	None charged
Improvements to property	None charged

No depreciation is provided in respect of Freehold property. This represents a departure from the Companies Act 2006 requirements concerning the depreciation of fixed assets. The directors consider depreciation is immaterial in view of the life of the assets and that the adoption of this policy is necessary to give a true and fair view.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. The company subsequently considers the recoverable value of the trade debtors. When assessing impairment of trade debtors, management considers factors including the current credit rating of the debtor, the ageing profile of debtors and historical experience.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Blackheath Cricket Football And Lawn Tennis Company Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2022

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 1 (2021 - 1).

Blackheath Cricket Football And Lawn Tennis Company Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2022

4 Tangible assets

	Land and buildings £	Furniture, fittings and equipment £	Total £
Cost or valuation			
At 1 October 2021	497,239	-	497,239
Additions	120,000	34,669	154,669
At 30 September 2022	617,239	34,669	651,908
Depreciation			
At 1 October 2021	3,702	-	3,702
Charge for the year	-	2,786	2,786
At 30 September 2022	3,702	2,786	6,488
Carrying amount			
At 30 September 2022	613,537	31,883	645,420
At 30 September 2021	493,537	-	493,537

5 Debtors

	2022 £	2021 £
Current		
Trade debtors	833	-
Other debtors	21,072	-
	21,905	-

Blackheath Cricket Football And Lawn Tennis Company Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2022

6 Creditors

Creditors: amounts falling due within one year

	Note	2022 £	2021 £
Due within one year			
Loans and borrowings	8	22,667	7,667
Trade creditors		1,334	-
Accruals and deferred income		6,284	-
Other creditors		265,945	225,304
		<u>296,230</u>	<u>232,971</u>

Creditors: amounts falling due after more than one year

	Note	2022 £	2021 £
Due after one year			
Loans and borrowings	8	<u>103,478</u>	<u>26,608</u>

7 Share capital

Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
Ordinary of £1 each	6,978	6,978	6,978	6,978
	<u>6,978</u>	<u>6,978</u>	<u>6,978</u>	<u>6,978</u>

Blackheath Cricket Football And Lawn Tennis Company Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2022

8 Loans and borrowings

	2022 £	2021 £
Non-current loans and borrowings		
Bank borrowings	19,728	26,608
Other borrowings	83,750	-
	<u>103,478</u>	<u>26,608</u>
	2022 £	2021 £
Current loans and borrowings		
Bank borrowings	7,667	7,667
Other borrowings	15,000	-
	<u>22,667</u>	<u>7,667</u>

Bank borrowings

The Bounce Back Loan is denominated in Sterling with a nominal interest rate of 2.5 %, and the final instalment is due on 3 July 2026. The carrying amount at year end is £27,395 (2021 - £34,275).

Other borrowings

The Gym Loan is denominated in Sterling with a nominal interest rate of 0%, and the final instalment is due on 30 April 2029. The carrying amount at year end is £98,750 (2021 - £Nil).

9 Related party transactions

Summary of transactions with other related parties

Blackheath Sports Club

The directors are the same.

Included within Other creditors is £221,419 (2021: £225,304) owed to Blackheath Sports Club. These amounts are unsecured, interest free and repayable on demand.

Rectory Fields Pavilion Club

A club controlled by the directors.

Included within Other Creditors is £43,947 (2021: £nil) owed to Rectory Fields Pavilion Club. These amounts are unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.