

Blackheath Cricket Football And Lawn Tennis Company,limited(the)

Annual Report and Unaudited Financial Statements
for the Year Ended 30 September 2019

Blackheath Cricket Football And Lawn Tennis Company,limited(the)

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Blackheath Cricket Football And Lawn Tennis Company,limited(the)

Company Information

Directors	M Allen
	L Baker
	Dr F H Berkshire
	K R Clark
	E A Curry
	D V Gaines
	N R Harris
	R M Leharne
	I S Macleod
	R M O'Sullivan
	P T Roberts
	J P Taylor
	Dr A B R Thompson
	R Papworth-Smith
	S O F Pennant
Company secretary	R Ward
	L Baker
Registered office	The Rectory Field
	Lizban Street
	London
	SE3 8SR
Accountants	KRW Accountants Ltd
	The Mill
	Pury Hill Business Park
	Alderton Road
	Towcester
	NN12 7LS

Blackheath Cricket Football And Lawn Tennis Company,limited(the)

**(Registration number: 00021418)
Balance Sheet as at 30 September 2019**

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	<u>4</u>	493,537	424,551
Current assets			
Debtors	<u>5</u>	-	9,808
Cash at bank and in hand		58,536	51,742
		<u>58,536</u>	<u>61,550</u>
Creditors: Amounts falling due within one year	<u>6</u>	<u>(76,856)</u>	<u>(1,076)</u>
Net current (liabilities)/assets		<u>(18,320)</u>	<u>60,474</u>
Net assets		<u>475,217</u>	<u>485,025</u>
Capital and reserves			
Called up share capital		6,978	6,978
Share premium reserve		93,342	93,342
Revaluation reserve		157,869	157,869
Profit and loss account		<u>217,028</u>	<u>226,836</u>
Total equity		<u>475,217</u>	<u>485,025</u>

For the financial year ending 30 September 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 4 to 7 form an integral part of these financial statements.

Blackheath Cricket Football And Lawn Tennis Company,limited(the)

(Registration number: 00021418)
Balance Sheet as at 30 September 2019

Approved and authorised by the Board on 20 April 2020 and signed on its behalf by:

.....

J P Taylor
Director

The notes on pages 4 to 7 form an integral part of these financial statements.
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Blackheath Cricket Football And Lawn Tennis Company,limited(the)

Notes to the Financial Statements for the Year Ended 30 September 2019

1 General information

The company registration number is 00021418

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

The Rectory Field
Lizban Street
London
SE3 8SR
England

These financial statements were authorised for issue by the Board on 20 April 2020.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis as the Blackheath Sports Club has confirmed its financial support for the foreseeable future.

Tangible assets

Tangible assets is stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class

Land & buildings
Improvements to property

Depreciation method and rate

None charged
None charged

Blackheath Cricket Football And Lawn Tennis Company,limited(the)

Notes to the Financial Statements for the Year Ended 30 September 2019

No depreciation is provided in respect of Freehold property. This represents a departure from the Companies Act 2006 requirements concerning the depreciation of fixed assets. The directors consider depreciation is immaterial in view of the life of the assets and that the adoption of this policy is necessary to give a true and fair view.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. The company subsequently considers the recoverable value of the trade debtors. When assessing impairment of trade debtors, management considers factors including the current credit rating of the debtor, the ageing profile of debtors and historical experience.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Exceptional item

The loan balance with The Rectory Fields Pavilion Club was written off in the year as it was considered to be irrecoverable.

Blackheath Cricket Football And Lawn Tennis Company,limited(the)

Notes to the Financial Statements for the Year Ended 30 September 2019

4 Tangible assets

	Total £
Cost or valuation	
At 1 October 2018	428,253
Additions	<u>68,986</u>
At 30 September 2019	<u>497,239</u>
Depreciation	
At 1 October 2018	<u>3,702</u>
At 30 September 2019	<u>3,702</u>
Carrying amount	
At 30 September 2019	<u><u>493,537</u></u>
At 30 September 2018	<u><u>424,551</u></u>

Included in cost of land and buildings is freehold land of £268,533 (2017: £268,533) which is not depreciated. In the opinion of the directors the value of the freehold land and buildings is at least equal to the value stated.

5 Debtors

	2019 £	2018 £
Other debtors	<u>-</u>	<u>9,808</u>
	<u><u>-</u></u>	<u><u>9,808</u></u>

6 Creditors

Creditors: amounts falling due within one year

	2019 £	2018 £
Due within one year		
Other creditors	<u>76,856</u>	<u>1,076</u>

Blackheath Cricket Football And Lawn Tennis Company,limited(the)

Notes to the Financial Statements for the Year Ended 30 September 2019

7 Share capital

Allotted, called up and fully paid shares

	2019		2018	
	No.	£	No.	£
Ordinary of £1 each	6,978	6,978	6,978	6,978

8 Related party transactions

Summary of transactions with other related parties

At the year end the company owed £76,856 (2018: £1,076) to Blackheath Sports Club, a company whose directors are the same. The company was also owed £nil (2018:£9,808) from The Rectory Fields Pavilion Club.The loan was written off as it was considered to be irrecoverable.

The company has granted a lease to Blackheath Sports Club to use the property. The two parties have agreed that no rent is payable on this property and that the accountancy fees for the company of £800 (2018: £1,800) will be borne by Blackheath Sports Club.

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