

NATIONAL PROVINCIAL GLASS COMPANY LIMITED

(Company Registration Number: 21286)

REPORT AND ACCOUNTS

YEAR ENDED 31 MARCH 2000



PILKINGTON



NATIONAL PROVINCIAL GLASS COMPANY LIMITED

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 MARCH 2000

The directors present their annual report and accounts of the Company for the year ended 31 March 2000.

Activities

The Company has not traded during the year.

Directors

The following were directors of the Company during the year:

Mr.J.McKenna
Miss S.E.Lennon
Mr.C.R.Bayley

Directors' Interests

None of the Directors had any interest in the shares of the company at 31 March 2000 and 31 March 1999.

The interest of the directors in shares or options in shares of the holding company, Pilkington plc, at 31 March 2000 and 1999, or date of appointment were as follows:

	<u>Ordinary Shares</u> <u>of 50p each</u>	
	2000	1999
Mr.J.McKenna	21053	10598
Miss S.E.Lennon	5075	4811
Mr.C.R.Bayley	7600	2860

	<u>Shares under option</u>				
	At 1.4.99	Options granted	Options lapsed	Options exercised	At 31.3.2000
Mr.J.McKenna	218878	89885	14778	0	293985
Miss S.E.Lennon	13487	11959	13487	0	11959
Mr.C.R.Bayley	98932	36779	2341	0	133370

Options granted under the Pilkington Senior Executives' Share Option Scheme were at 93.5p and options granted under the Pilkington Savings Related Share Option Scheme were at 81p

NATIONAL PROVINCIAL GLASS COMPANY LIMITED**REPORT OF THE DIRECTORS (CONTINUED)****Statement of Directors' responsibilities**

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with Section 250 of the Companies Act 1985 the Company, on 4 April 1990 resolved not to appoint auditors

By order of the Board

S.E.Lennon



Director/Secretary

16 May 2000

NATIONAL PROVINCIAL GLASS COMPANY

LIMITED

BALANCE SHEET AS AT 31 MARCH 2000

	Note	2000 £	1999 £
Current Assets			
Cash at bank		4268000	4268000
Debtors - amounts due from group undertaking			
		<hr/>	<hr/>
Creditors: amounts falling due within one year			
Amount owed to group undertaking		()	()
		<hr/>	<hr/>
Total assets less current liabilities		£4268000	£4268000
		<hr/>	<hr/>
Financed by:			
Called-up share capital	4	100000	100000
Profit and loss account		4168000	4168000
		<hr/>	<hr/>
Equity shareholders' funds		£4268000	£4268000
		<hr/>	<hr/>

The company was dormant (within the meaning of Section 250 of the Companies Act 1985) throughout the financial year ended at the date of this balance sheet, there having been no significant accounting transactions of the company required to be entered in its accounting records. Accordingly no profit and loss account has been prepared.

The accounts were approved by the board of Directors on 16th May 2000 and were signed on its behalf by:


Director

NATIONAL PROVINCIAL GLASS COMPANY LIMITED

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31 MARCH 2000**

1 Accounting policies

The accounts have been prepared in accordance with the historical cost convention and in accordance with Accounting Standards applicable in the United Kingdom.

2 Results

The company has not traded during the year and has made neither profit nor loss.

3 Directors' emoluments and employee information

None of the Directors received any emoluments from the company during the year (1999 - Nil)

The company did not employ anyone during the year. All administrative duties are performed by employees of the ultimate holding company/a fellow subsidiary company.

4 Share capital	2000	1999
	£	£
Authorised		
20000 Ordinary shares of £5 each	100000	100000
	<hr/>	<hr/>
Allotted, called up and fully paid		
20000 Ordinary shares of £5 each	100000	100000
	<hr/>	<hr/>

5 Contingent liabilities

At 31 March 2000 the Company had no contingent liabilities incurred in the ordinary course of business arising out of guarantees and other transactions.

6 Ultimate and immediate parent undertakings

The immediate parent undertaking and controlling party is Pilkington Distribution Services Limited, registered in England and Wales. The company has not prepared consolidated accounts as the directors regard the ultimate parent undertaking and controlling party to be Pilkington plc, a company registered in England and Wales. Pilkington plc has prepared consolidated accounts for the whole of the Pilkington Group, a copy of which can be obtained from the Company Secretary, Pilkington plc, Prescott Road, St Helens, WA10 3TT.