

Company Registration No. 00020961 (England and Wales)

HOME COUNTIES HOUSE PROPERTY COMPANY LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

WEDNESDAY



L3NFA5XU

LD2

24/12/2014

#395

COMPANIES HOUSE

HOME COUNTIES HOUSE PROPERTY COMPANY LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

HOME COUNTIES HOUSE PROPERTY COMPANY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2	3,616,000		3,115,750	
Current assets					
Debtors		3,493,499		3,366,642	
Cash at bank and in hand		1,187		65,686	
		<u>3,494,686</u>		<u>3,432,328</u>	
Creditors: amounts falling due within one year	3	<u>(1,037,289)</u>		<u>(1,236,707)</u>	
Net current assets		<u>2,457,397</u>		<u>2,195,621</u>	
Total assets less current liabilities		<u>6,073,397</u>		<u>5,311,371</u>	
Capital and reserves					
Called up share capital	4	34,425		34,425	
Revaluation reserve		3,566,577		3,030,864	
Other reserves		181,662		181,662	
Profit and loss account		<u>2,290,733</u>		<u>2,064,420</u>	
Shareholders' funds		<u>6,073,397</u>		<u>5,311,371</u>	

HOME COUNTIES HOUSE PROPERTY COMPANY LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2014

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

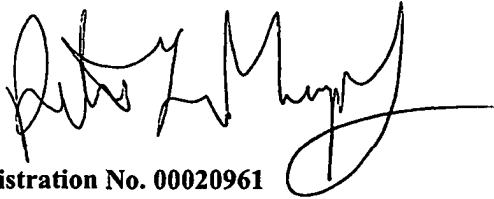
Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 22 December 2014

P L Murphy
Director

A handwritten signature in black ink, appearing to read 'P L Murphy', with a long horizontal flourish extending to the right.

Company Registration No. 00020961

HOME COUNTIES HOUSE PROPERTY COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents rents receivable during the year.

1.4 Tangible fixed assets and depreciation

In accordance with SSAP 19, investment properties are revalued annually and the aggregate surplus or deficit is transferred to a revaluation reserve. No depreciation charge is provided for. The directors consider that this accounting policy results in the accounts giving a true and fair view. Depreciation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Profits or losses on disposal are arrived at by comparing sale proceeds with the revalued book amount at the beginning of the year, and making an appropriate transfer from the revaluation reserve of the previously unrealised surplus or deficit relating thereto which has become realised as a result of the disposal, to arrive at the realised profit or loss against historical cost.

1.5 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

No provision is made for deferred tax on gains recognised on revaluing property to its market value unless the company has a binding contract, at the balance sheet date, to sell the revalued assets.

HOME COUNTIES HOUSE PROPERTY COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2014

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 April 2013	3,115,750
Revaluation	641,625
Disposals	(141,375)
At 31 March 2014	<u>3,616,000</u>
At 31 March 2013	<u>3,115,750</u>

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £- (2013 - £1,175,000).

The loan is secured by legal mortgage over a specific number of the company's investment properties.

4 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
68,850 Ordinary shares of 50p each	<u>34,425</u>	<u>34,425</u>

5 Ultimate parent company

The ultimate parent company is M25 Group Limited, a company registered in England and Wales.

M25 Group Limited prepares group financial statements and copies can be obtained from its registered office.