

**Company Registration No. 00020961 (England and Wales)**

**HOME COUNTIES HOUSE PROPERTY COMPANY LIMITED**

**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2015**

# **HOME COUNTIES HOUSE PROPERTY COMPANY LIMITED**

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# HOME COUNTIES HOUSE PROPERTY COMPANY LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

		2015	2014
	Notes	£	£
<b>Fixed assets</b>			
Tangible assets	2	-	3,616,000
<b>Current assets</b>			
Debtors		1,799,261	3,493,499
Cash at bank and in hand		5,348,930	1,187
		<u>7,148,191</u>	<u>3,494,686</u>
<b>Creditors: amounts falling due within one year</b>		<u>(63,032)</u>	<u>(1,037,289)</u>
<b>Net current assets</b>		<u>7,085,159</u>	<u>2,457,397</u>
<b>Total assets less current liabilities</b>		<u><u>7,085,159</u></u>	<u><u>6,073,397</u></u>
<b>Capital and reserves</b>			
Called up share capital	3	34,425	34,425
Revaluation reserve		-	3,566,577
Other reserves		181,662	181,662
Profit and loss account		6,869,072	2,290,733
<b>Shareholders' funds</b>		<u><u>7,085,159</u></u>	<u><u>6,073,397</u></u>

**HOME COUNTIES HOUSE PROPERTY COMPANY LIMITED**

**ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 MARCH 2015**

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For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 30 June 2016

P L Murphy  
**Director**

**Company Registration No. 00020961**

## **HOME COUNTIES HOUSE PROPERTY COMPANY LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2015**

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#### **1 Accounting policies**

##### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

##### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

##### **1.3 Turnover**

Turnover represents rents receivable during the year.

##### **1.4 Tangible fixed assets and depreciation**

In accordance with SSAP 19, investment properties are revalued annually and the aggregate surplus or deficit is transferred to a revaluation reserve. No depreciation charge is provided for. The directors consider that this accounting policy results in the accounts giving a true and fair view. Depreciation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Profits or losses on disposal are arrived at by comparing sale proceeds with the revalued book amount at the beginning of the year, and making an appropriate transfer from the revaluation reserve of the previously unrealised surplus or deficit relating thereto which has become realised as a result of the disposal, to arrive at the realised profit or loss against historical cost.

##### **1.5 Deferred taxation**

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

No provision is made for deferred tax on gains recognised on revaluing property to its market value unless the company has a binding contract, at the balance sheet date, to sell the revalued assets.

**HOME COUNTIES HOUSE PROPERTY COMPANY LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2015**

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**2 Fixed assets**

	<b>Tangible assets</b>
	<b>£</b>
<b>Cost</b>	
At 1 April 2014	3,616,000
Additions	1,000
Disposals	(3,617,000)
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At 31 March 2015	-
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At 31 March 2014	3,616,000
	<hr/>

**3 Share capital**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
68,850 Ordinary shares of 50p each	34,425	34,425
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**4 Ultimate parent company**

As at the balance sheet date the ultimate parent company is M25 Group Limited, a company registered in England and Wales. Copies of this company's accounts can be obtained from its registered office.

After the balance sheet date the ultimate parent company was acquired by Enterprise Properties Ltd.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.