

Company Registration No. 00020726 (England and Wales)

THE SOUTHAMPTON YACHT CLUB BUILDING COMPANY LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2016

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COMPANIES HOUSE

THE SOUTHAMPTON YACHT CLUB BUILDING COMPANY LIMITED

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THE SOUTHAMPTON YACHT CLUB BUILDING COMPANY LIMITED

INDEPENDENT AUDITORS' REPORT TO THE SOUTHAMPTON YACHT CLUB BUILDING COMPANY LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of The Southampton Yacht Club Building Company Limited for the year ended 30 April 2016 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

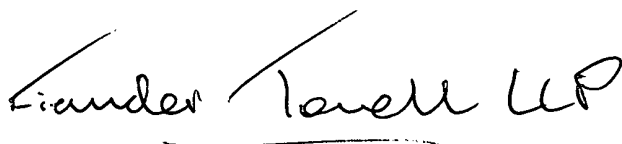
Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Andrew Jay ACA FCCA (Senior Statutory Auditor)
for and on behalf of Fiander Tovell LLP

20/9/16

Fiander Tovell LLP
Chartered Accountants
Statutory Auditor

Stag Gates House
63/64 The Avenue
Southampton
Hampshire
SO17 1XS

THE SOUTHAMPTON YACHT CLUB BUILDING COMPANY LIMITED

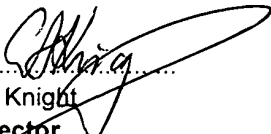
ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2016

| | Notes | 2016 £ | £ | 2015 £ | £ |
|--|-------|-----------|---------|-----------|---------|
| Fixed assets | | | | | |
| Tangible assets | 2 | | 836,276 | | 836,276 |
| Current assets | | | | | |
| Debtors | | 130,211 | | 130,211 | |
| Creditors: amounts falling due within one year | | (1,000) | | (1,000) | |
| Net current assets | | | 129,211 | | 129,211 |
| Total assets less current liabilities | | | 965,487 | | 965,487 |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 4,650 | | 4,650 |
| Profit and loss account | | | 960,837 | | 960,837 |
| Shareholders' funds | | | 965,487 | | 965,487 |

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 19/9/16


A J Knight
Director

Company Registration No. 00020726

THE SOUTHAMPTON YACHT CLUB BUILDING COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Tangible fixed assets and depreciation

No provision is made for depreciation of freehold or long leasehold property. The company has received assurance from The Royal Southampton Yacht Club Limited, who occupy the premises, that the Club will maintain the premises to a standard which would reduce any depreciation to immaterial levels. Depreciation provided to 30 April 1992 has been retained and was calculated to that date on the following basis:

Freehold buildings at Gins - over 60 years
Long leasehold premises at Ocean Village - over 50 years
Long leasehold berth - deemed non depreciating asset

2 Fixed assets

| | Tangible assets £ |
|----------------------------------|----------------------|
| Cost | |
| At 1 May 2015 & at 30 April 2016 | 902,134 |
| Depreciation | |
| At 1 May 2015 & at 30 April 2016 | 65,858 |
| Net book value | |
| At 30 April 2016 | 836,276 |
| At 30 April 2015 | 836,276 |

3 Share capital

| | 2016 £ | 2015 £ |
|---|-----------|-----------|
| Allotted, called up and fully paid | | |
| 2,325 Ordinary shares of £2 each | 4,650 | 4,650 |

4 Ultimate parent company

The ultimate parent company is The Royal Southampton Yacht Club Property Company Limited, which owns 100% of the issued share capital.