

**REGISTERED NUMBER: 00019680 (England and Wales)**

**Gloucestershire and Wiltshire  
Incorporated Law Society**

**Financial Statements**

**for the Year Ended 31st December 2016**

**Gloucestershire and Wiltshire  
Incorporated Law Society (Registered number: 00019680)**

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for the Year Ended 31st December 2016**

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**Gloucestershire and Wiltshire  
Incorporated Law Society**

**Company Information  
for the Year Ended 31st December 2016**

**DIRECTORS:**

Mrs P M Lush  
Ms J Apperley  
Ms R Derbyshire  
S Pipe  
Ms L Smith  
Ms R Wooddisse

**SECRETARY:**

Ms L Smith

**REGISTERED OFFICE:**

c/o Thrings LLP  
6 Drakes Meadow  
SWINDON  
Wiltshire  
SN3 3LL

**REGISTERED NUMBER:**

00019680 (England and Wales)

**Gloucestershire and Wiltshire  
Incorporated Law Society (Registered number: 00019680)**

**Balance Sheet  
31st December 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		-		-
Investments	4		<u>86,934</u>		<u>81,638</u>
			86,934		81,638
<b>CURRENT ASSETS</b>					
Stocks		6,078		5,729	
Debtors	5	19,860		19,846	
Cash at bank		<u>20,345</u>		<u>17,902</u>	
		46,283		43,477	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>26,417</u>		<u>62,888</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>19,866</u>		<u>(19,411)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			106,800		62,227
<b>PROVISIONS FOR LIABILITIES</b>			<u>11,576</u>		<u>-</u>
<b>NET ASSETS</b>			<u><u>95,224</u></u>		<u><u>62,227</u></u>
<b>RESERVES</b>					
Income and expenditure account			<u>95,224</u>		<u>62,227</u>
			<u><u>95,224</u></u>		<u><u>62,227</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Gloucestershire and Wiltshire  
Incorporated Law Society (Registered number: 00019680)**

**Balance Sheet - continued  
31st December 2016**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income and Expenditure Account has not been delivered.

The financial statements were approved by the Board of Directors on 29th September 2017 and were signed on its behalf by:

Ms L Smith - Director

The notes form part of these financial statements

**Gloucestershire and Wiltshire  
Incorporated Law Society (Registered number: 00019680)**

**Notes to the Financial Statements  
for the Year Ended 31st December 2016**

**1. STATUTORY INFORMATION**

Gloucestershire and Wiltshire Incorporated Law Society is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover represents subscriptions receivable.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment                      - 3 years straight line

**Stocks**

Stock consists of bottles of port held by the company. This is valued at its open market value by an external valuer.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income and Expenditure Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

**Investments**

Fixed asset investments are stated at year end market values.

**Gloucestershire and Wiltshire  
Incorporated Law Society (Registered number: 00019680)**

**Notes to the Financial Statements - continued  
for the Year Ended 31st December 2016**

**3. TANGIBLE FIXED ASSETS**

Computer  
equipment  
£

**COST**

At 1st January 2016  
and 31st December 2016

380

**DEPRECIATION**

At 1st January 2016  
and 31st December 2016

380

**NET BOOK VALUE**

At 31st December 2016  
At 31st December 2015

-

-

**4. FIXED ASSET INVESTMENTS**

Other  
investments  
£

**COST OR VALUATION**

At 1st January 2016  
Revaluations  
At 31st December 2016

81,638

5,296

86,934

**NET BOOK VALUE**

At 31st December 2016  
At 31st December 2015

86,934

81,638

Fixed asset investments are stated at their open market value. The investments were revalued at 31st December 2016 to £86,934 (2015: £81,638).

If fixed asset investments had not been revalued they would have been included at their cost of £6,236

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Other debtors	19,244	19,244
Prepayments and accrued income	616	602
	<u>19,860</u>	<u>19,846</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Accruals and deferred income	<u>26,417</u>	<u>62,888</u>

**7. ULTIMATE CONTROLLING PARTY**

The company is not controlled by any particular individual.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.