

**CARDIFF AND BRISTOL CHANNEL INCORPORATED SHIPOWNERS' ASSOCIATION  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**Cardiff and Bristol Channel Incorporated Shipowners' Association**  
**Unaudited Financial Statements**  
**For The Year Ended 31 December 2020**

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**Contents**

	<b>Page</b>
Balance Sheet	1
Notes to the Financial Statements	2

**Cardiff and Bristol Channel Incorporated Shipowners' Association**  
**Balance Sheet**  
**As at 31 December 2020**

**Registered number:** 19654

		<b>31 December 2020</b>		<b>31 December 2019</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>CURRENT ASSETS</b>					
Debtors	<b>3</b>	2,011		242	
Cash at bank and in hand		10,821		11,790	
		<u>12,832</u>		<u>12,032</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>4</b>	(230 )		(230 )	
		<u></u>		<u></u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			12,602		11,802
			<u>12,602</u>		<u>11,802</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			12,602		11,802
			<u>12,602</u>		<u>11,802</u>
<b>NET ASSETS</b>			12,602		11,802
Income and Expenditure Account			12,602		11,802
			<u>12,602</u>		<u>11,802</u>
<b>MEMBERS' FUNDS</b>			12,602		11,802
			<u>12,602</u>		<u>11,802</u>

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income and Expenditure Account.

On behalf of the board

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**Mr Christopher Davies**

Director

**14/09/2021**

The notes on page 2 form part of these financial statements.

**Cardiff and Bristol Channel Incorporated Shipowners' Association**  
**Notes to the Financial Statements**  
**For The Year Ended 31 December 2020**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover represents amounts derived from the provision of services which fall within the company's ordinary activities. The turnover and pre-tax profits, all of which arises in the United Kingdom, is attributable to one activity. Revenue is recognised evenly over the period to which it relates.

**1.3. Other operating income**

Other operating income represents amounts derived from the subscriptions which fall within the company's ordinary activities after deduction of trade discounts. It arises in the United Kingdom and is attributable to the company's principal activity

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: NIL (2019: NIL)

**3. Debtors**

	<b>31 December 2020</b>	<b>31 December 2019</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Levy account	2,011	242
	<u>2,011</u>	<u>242</u>

**4. Creditors: Amounts Falling Due Within One Year**

	<b>31 December 2020</b>	<b>31 December 2019</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	230	230
	<u>230</u>	<u>230</u>

**5. Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

**6. General Information**

Cardiff and Bristol Channel Incorporated Shipowners' Association is a private company, limited by guarantee, incorporated in England & Wales, registered number 19654 . The registered office is 1 Caspian Point, Caspian Way, Cardiff, CF10 4DQ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.