

Company No 19628

**ORDINARY RESOLUTION
OF
COSALT PLC**

At the Annual General Meeting of the above named Company duly convened and held on the 22 March 2004 the following Resolution was passed as a Ordinary Resolution-

Resolution 9

THAT pursuant to article 93(i) of the Articles of Association the maximum aggregate annual sum to be paid to Directors out of funds of the Company by way of fees for their services as Directors be increased from £100,000 to £200,000.

Dated 23 March 2004

N R Carrick
Secretary

