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## COSALT PUBLIC LIMITED COMPANY

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COPY OF A RESOLUTION PASSED AT A MEETING  
OF THE BOARD OF DIRECTORS  
ON 20TH NOVEMBER 1995

"After discussion IT WAS RESOLVED;-

- (a) to approve the allocation out of profits of £147,590 to the Cosalt Employees' Profit Sharing Scheme
- (b) that the current allocation of shares to the Cosalt Employees' Profit Sharing Scheme be exempt from the payment of the final dividend on 24th January 1996.

following on from the Resolution to allocate monies to the Cosalt Employees' Profit Sharing Scheme, it was agreed that these shares would be subscribed in accordance with the Scheme Rules".



N R CARRICK  
Company Secretary

