

Charity number: 208905
Company number: 19321

The Hackney Horse Society
(A company limited by guarantee)

Trustees' report and financial statements
for the year ended 30 September 2012



Robinson Miller
Chartered Accountants

The Hackney Horse Society
(A company limited by guarantee)

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The Hackney Horse Society
(A company limited by guarantee)

Legal and administrative information

Charity number 208905

Company registration number 19321

Registered office Haydon Farm Cottages
Sutton Parva
Tytherington
Wiltshire
BA12 7AF

Trustees

R M Bass (Chairman)
J R Bamford
J Barrass (Resigned 31/12/2011)
S Barraclough
R Carter
J H Chicken
J Clough
R Connolly
M Cooper (Appointed 01/01/2013)
J H Creswell
G J Docking
G D Dudley (Resigned 31/12/2012)
V Gill
D Hicketts (Secretary)
M Ilett (Resigned 31/12/2012)
A James
R C James
A McNinch (Appointed 01/01/2012)
J M Neachell (Resigned 31/12/2011 and
Re-Appointed 01/01/2013)
J Peters (Appointed 01/01/2012)
B Stockton (Treasurer)
G Turner (Appointed 01/01/2012)
G Vardy (Resigned 31/12/2011)
A L Ward
E A Ward
S Wormald

All Trustees are Directors of the company with the exception of
Mrs D Hicketts who is the Company Secretary

The Hackney Horse Society
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Legal and administrative information

Secretary Mrs Dawn Hicketts

Chief executive R M Bass

Accountants Robinson Miller
68 West Street
Warminster
Wiltshire
BA12 8JW

Bankers Barclays Bank Plc
32 Market Place
Warminster
Wiltshire
BA12 9AR

Stockbrokers Barclays Wealth
Old Mutual Place
2 Lambeth Hill
LONDON
EC4V 4GG

The Hackney Horse Society **(A company limited by guarantee)**

Report of the trustees (incorporating the directors' report) **for the year ended 30 September 2012**

The trustees present their report and the financial statements for the year ended 30 September 2012. The trustees, who are also directors of The Hackney Horse Society for the purposes of company law and who served during the year and up to the date of this report are set out on page 1 - 2

Structure, governance and management

The company is Limited by Guarantee. The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of Council. Under the requirements of the Memorandum and Articles of Association members of the Council are elected to serve for a period of 3 years after which they must be re-elected. Its activities are regulated by the company's Memorandum and Articles of Association. Meetings of the members of Council are held 3-4 times per year to discuss the activities of the charity.

Objectives and activities

The objectives of the charity are to promote the breeding of Hackneys, maintaining the purity of the breed, compile and publish stud books, promote the Hackney in the equine world and hold shows for Hackneys. The principal funding sources are investment income, donations and subscriptions, sale of goods, charity auctions and raffles, funds from charitable activities and the Horse Racing Levy Board grant.

The Society has continued to protect the breeding of Hackneys through the process of DNA testing. It has tried to increase the breeding of animals by allowing the use of artificial insemination both at home and overseas. The Horse Race Betting Levy Board (HBLB) grant helps the Society to encourage owners to breed animals, therefore maintaining numbers. Also the HBLB grant helps by alleviating some of the cost involved in showing animals at the Society's showcase show, the Annual National Breed Show. The Society continues to maintain and publish an annual year book.

The society website continues to be expanded and improved to facilitate the promotion of the breed.

How Our Activities Deliver Public Benefit

All our charitable activities focus on the above objectives and are undertaken to further our charitable purposes for the public benefit. The Charity Trustees have complied with the duty in The Charities Act 2011 to have due regard to guidance published by the Charity Commission in regard to a public benefit statement.

Achievements and performance

In today's climate it is difficult for a rare breed to be able to increase their numbers. The Society strives to maintain the numbers of animals registered so that this pure British breed will continue.

Financial review

The attached financial statements show the current state of finances which Council considers to be sound. The charity operates on tight margins. As a result a policy has been taken to maintain the Fixed Asset Investments of the organisation in order to generate the necessary level of income each year to allow the charity to maintain its current level of operations. The funds of the charity have also been assisted in recent years by the receipt of an annual grant from the Horserace Betting Levy Board. Investments have performed in line with expectations over recent years and are managed under the advice of the charity's stockbrokers, Barclays Wealth.

The Hackney Horse Society
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)
for the year ended 30 September 2012

A majority of the charity's income and expenditure is unrestricted. The Restricted funds relate to the Grant from the Horserace Betting Levy Board which is provided annually for certain specific purposes as detailed within the enclosed accounts and certain show event sponsorship by breeders. All funds are held in furtherance of the charity's objectives.

The trustees are required to safeguard the assets of the company and take reasonable steps for the prevention and detection of fraud and other irregularities. All major risks that the charity is exposed to are reviewed on a regular basis by the trustees and systems have been established to mitigate those risks. In particular, as the charity operates on tight margins the Committee ensure that the costs of the charity are kept under close control. The income and expenditure of the charity is reviewed regularly to ensure that no deficits arise.

The society is prohibited by its Memorandum and Articles of Association from paying a dividend.

As a result of formal changes to the Memorandum and Articles of Association during the year ended 30 September 2007 the company financial statements no longer require a statutory audit.

Statement of trustees' responsibilities

The trustees (who are also directors of The Hackney Horse Society for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charities SORP,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Hackney Horse Society
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)
for the year ended 30 September 2012

Small company provisions

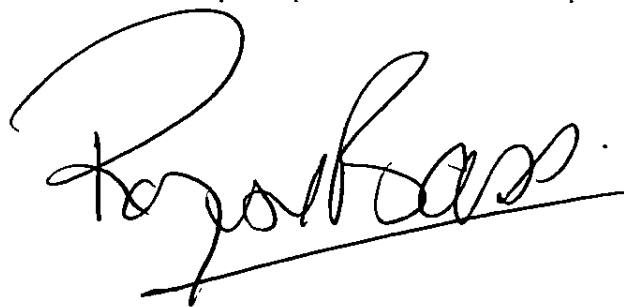
This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

On behalf of the board

R M Bass (Chairman)

Director

Date 26/02/2013

A handwritten signature in black ink, appearing to read 'R M Bass', written over a horizontal line.

The Hackney Horse Society
(A company limited by guarantee)

Independent examiner's report to the trustees on the unaudited financial statements of The Hackney Horse Society.

I report on the accounts of The Hackney Horse Society for the year ended 30 September 2012 set out on pages 3 to 19

Respective responsibilities of trustees and independent examiner

The charity's trustees (who are also the directors of the company for purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to

Examine the accounts under section 145 of the 2011 Act
to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

- (i) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 386 of the Companies Act 2006, and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities (Revised 2005)

have not been met, or

- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

 Miller.

Diana Miller FCA

Robinson Miller

Member of the Institute of Chartered Accountants in England and Wales

Independent examiner

68 West Street

Warminster

Wiltshire

BA12 8JW

Dated 28/02/2013.

The Hackney Horse Society
(A company limited by guarantee)

Statement of financial activities (incorporating the income and expenditure account)

For the year ended 30 September 2012

	Notes	Unrestricted funds £	Restricted funds £	2012 Total £	2011 Total £
Incoming resources					
Incoming resources from generating funds					
Voluntary income	2	18,831	16,915	35,746	29,793
Activities for generating funds	3	8,032	-	8,032	10,281
Investment income	4	6,696	-	6,696	6,903
Incoming resources from charitable activities	5	45,846	-	45,846	48,382
Total incoming resources		<u>79,405</u>	<u>16,915</u>	<u>96,320</u>	<u>95,359</u>
Resources expended					
Costs of generating funds					
Cost of generating voluntary income	6	5,542	-	5,542	7,317
Charitable activities	7	32,966	16,915	49,881	51,514
Governance costs	9	35,104	-	35,104	34,822
Total resources expended		<u>73,612</u>	<u>16,915</u>	<u>90,527</u>	<u>93,653</u>
Net incoming resources					
for the year before recognised gains/losses		5,793	-	5,793	1,706
Unrealised gains on investment assets		<u>13,379</u>	<u>-</u>	<u>13,379</u>	<u>(6,667)</u>
Net movement in funds/Net income for the year		19,172	-	19,172	(4,961)
Total funds brought forward		<u>190,012</u>	<u>-</u>	<u>190,012</u>	<u>194,973</u>
Total funds carried forward		<u>209,184</u>	<u>-</u>	<u>209,184</u>	<u>190,012</u>

The notes on pages 10 to 19 form an integral part of these financial statements.

The Hackney Horse Society
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Balance sheet
as at 30 September 2012

	Notes	£	2012 £	£	2011 £
Fixed assets					
Tangible assets	15		-		753
Investments	16		154,571		141,351
			<u>154,571</u>		<u>142,104</u>
Current assets					
Stocks		813		3,031	
Debtors	17	(51)		549	
Cash at bank and in hand		64,145		61,204	
		<u>64,907</u>		<u>64,784</u>	
Creditors: amounts falling due within one year	18	(10,294)		(16,876)	
Net current assets			54,613		47,908
Net assets			<u>209,184</u>		<u>190,012</u>
Funds	19				
Unrestricted income funds			209,184		190,012
Total funds			<u>209,184</u>		<u>190,012</u>

The Balance Sheet continues on the following page

The notes on pages 10 to 19 form an integral part of these financial statements.

The Hackney Horse Society
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Balance sheet (continued)

**Trustees statements required by the Companies Act 2006
for the year ended 30 September 2012**

In approving these financial statements as trustees of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 ,

(b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 30 September 2012

(c) that we acknowledge our responsibilities for

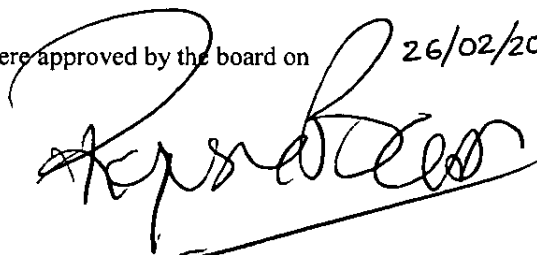
(1) ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the board on 26/02/2013 and signed on its behalf by

R M Bass (Chairman)
Director

A handwritten signature in black ink, appearing to read 'R M Bass', is written over a horizontal line.

The notes on pages 10 to 19 form an integral part of these financial statements.

The Hackney Horse Society
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Notes to financial statements
for the year ended 30 September 2012

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention (except for investments, which have been included at revalued amounts) and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005), the Companies Act 2006 and The Charities Act 2011.

1.2. Fund accounting

The unrestricted general fund can be used in accordance with the charitable objectives at the discretion of the members of council.

The Restricted Fund from the Horseracing Betting Levy Board can only be spent in accordance with their rules. They supply an annual grant in respect of certain costs of furthering the breed standard. In addition to this grant certain breeders sponsor events at Shows. Their sponsorship monies are used specifically for this purpose. Any grant not utilised in a financial year is carried forward as a surplus for recognition against future permissible expenditure.

1.3. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable unless the grant is restricted to certain cost activities in which case it is recognised within the Statement of financial activities to the extent that it has been expended in that year.

Income from the sale of promotional materials is included in the year in which it is receivable.

Income from investments is included in the year in which it is receivable.

Legacies are included when the charity is advised by the personal representative of an estate that payment will be made or property transferred and the amount involved can be quantified.

The Hackney Horse Society
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Notes to financial statements
for the year ended 30 September 2012

1.4. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures Fittings and Equipment - Equipment - 10 years straight line

1.6. Investments

Investments held as fixed assets are revalued at mid-market value at the balance sheet date and the gain or loss taken to the statement of financial activities.

1.7. Stock

Stock is valued at the lower of cost and net realisable value.

1.8. Heritage Assets

The charity is in possession of certain heritage assets on display in a local museum. The acquisition of these assets was historic. Conventional valuation would lack sufficient reliability and the costs of any valuation would be onerous compared to the benefit derived from the valuation attempt. As a result the assets are not included within the fixed assets of the company but the available details are disclosed by way of note.

The Hackney Horse Society
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Notes to financial statements
for the year ended 30 September 2012

2. Voluntary income

	Unrestricted funds £	Restricted funds £	2012 Total £	2011 Total £
Donations and sponsorship	7,554	2,985	10,539	7,314
Legacies	1,055	-	1,055	-
Horserace Betting Levy Board Grant	-	13,930	13,930	12,605
Subscriptions	10,222	-	10,222	9,874
	<u>18,831</u>	<u>16,915</u>	<u>35,746</u>	<u>29,793</u>

Voluntary income relates to subscriptions, donations and the Horserace Betting Levy Board Grant (HBLB)

The Horserace Betting Levy Board Grant above includes the grant received in January 2012 in addition to £1,600 received in January 2011 in respect of the Horse and Pony Championship which took place in October 2011

3. Activities for generating funds

	Unrestricted funds £	2012 Total £	2011 Total £
Members Dinner	2,708	2,708	2,611
Website	25	25	-
DVD Income	290	290	349
Charity Auction/Raffle	3,065	3,065	2,274
Promotional Goods	1,547	1,547	1,270
Sale of Bronze Sculptures	397	397	3,777
	<u>8,032</u>	<u>8,032</u>	<u>10,281</u>

4. Investment income

	Unrestricted funds £	2012 Total £	2011 Total £
Income from UK listed investments	6,661	6,661	6,880
Interest receivable	35	35	23
	<u>6,696</u>	<u>6,696</u>	<u>6,903</u>

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Notes to financial statements
for the year ended 30 September 2012

5. Incoming resources from charitable activities

	Unrestricted funds £	2012 Total £	2011 Total £
Affiliation fees	518	518	392
Stallion Permits	918	918	1,259
Prefixes	100	100	400
Passports	1,097	1,097	1,577
DNA and Blood Typing	3,389	3,389	5,614
Yearbook & Studbooks	6,813	6,813	8,071
Sundry	43	43	16
Registration	3,207	3,207	4,902
Registration Transfers	2,284	2,284	3,520
Entry Fees	6,144	6,144	4,618
Stabling	13,707	13,707	11,376
Vehicle, Caravan/Season Passes	6,362	6,362	5,622
Catalogues	654	654	535
Life membership postage	610	610	480
	<u>45,846</u>	<u>45,846</u>	<u>48,382</u>

Entry fees and other event income relates to three events held in the financial year to 30th September 2012, being the 2011 Championship Show held in October 2011, the 2012 Championship Show held in September 2012 and the Annual National Breed Show held in June 2012

6. Cost of generating voluntary income

	Unrestricted funds £	2012 Total £	2011 Total £
Fundraising and Publicity	2,435	2,435	2,021
Sale of Promotional Items	3,107	3,107	5,296
	<u>5,542</u>	<u>5,542</u>	<u>7,317</u>

The Hackney Horse Society
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Notes to financial statements
for the year ended 30 September 2012

7. Costs of charitable activities - by fund type

	Unrestricted funds £	Restricted funds £	2012 Total £	2011 Total £
Registrations, Grants to Members & Yearbook	6,880	4,967	11,847	19,128
Show Account & Horse & Pony Championship	26,086	11,948	38,034	32,386
	<u>32,966</u>	<u>16,915</u>	<u>49,881</u>	<u>51,514</u>

As explained in note 5 the financial statements in respect of the year ended 30th September 2012 reflect the income and expenditure for the three shows held in that financial year

As at 30th September 2011 The Horse Society Limited were in negotiations with the South of England Showground in respect of a VAT charge of £1,612 80 levied on the hire of stables in June 2011. The Hackney Horse Society Limited maintained that this VAT should not have been charged. The costs had however been included in the financial statements to 30th September 2011 awaiting the result of negotiations. This matter has now reached agreement and VAT is no longer being charged by the South of England Showground in respect of stabling costs. As a result the Show expenses recognised in the year ended 30th September 2012 have been reduced by £1,612 80.

8. Costs of charitable activities - by activity

	Activities undertaken directly £	2012 Total £	2011 Total £
Registrations, Grants to Members & Yearbook	11,847	11,847	19,128
Show Account & Horse & Pony Championship	38,034	38,034	32,386
	<u>49,881</u>	<u>49,881</u>	<u>51,514</u>

Grants to members relate to monies paid following the birth of foals meeting the breed standard and the registration of such animals.

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Notes to financial statements
for the year ended 30 September 2012

9. Governance costs

	Unrestricted funds £	2012 Total £	2011 Total £
Staff costs - Wages & salaries	17,197	17,197	16,697
Staff costs - Employer's NIC	1,369	1,369	1,369
Professional - Accountancy fees	2,170	2,170	1,610
Professional - VAT Advice & Legal Fees	930	930	1,850
Light & heat	1,000	1,000	1,000
Repairs & maintenance	469	469	332
Web site maintenance costs	347	347	792
Insurance	2,166	2,166	2,140
Printing and Stationery	1,999	1,999	1,770
Motor vehicle and travel expenses	1,108	1,108	1,260
Depreciation	753	753	449
Sundry	495	495	758
Postage and Telephone	4,142	4,142	3,863
Bank charges	739	739	808
Subscriptions	220	220	124
	<u>35,104</u>	<u>35,104</u>	<u>34,822</u>

10. Analysis of support costs

	Governance costs £	2012 Total £	2011 Total £
Light and heat	1,000	1,000	1,000
Repairs and maintenance	469	469	332
Insurance	2,166	2,166	2,140
Other establishment costs	1,999	1,999	1,770
Motor and travelling costs	1,108	1,108	1,260
Web site maintenance	347	347	792
Depreciation and impairment	753	753	449
Sundry	495	495	758
Postage and Telephone	4,142	4,142	3,863
Bank Charges	739	739	808
Subscriptions	220	220	124
	<u>13,438</u>	<u>13,438</u>	<u>13,296</u>

The Hackney Horse Society
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Notes to financial statements
for the year ended 30 September 2012

11. Net outgoing resources for the year

	2012	2011
	£	£
Net outgoing resources is stated after charging		
Depreciation and other amounts written off tangible fixed assets	753	449
	<u>753</u>	<u>449</u>

12. Employees

Employment costs	2012	2011
	£	£
Wages and salaries	17,197	16,697
Social security costs	1,369	1,369
	<u>18,566</u>	<u>18,066</u>

No employee received emoluments of more than £60,000 (2011 None) The individual in receipt of remuneration is a member of the management committee

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows

2012	2011
Number	Number
<u>1</u>	<u>1</u>

A salary has been paid to one employee during the year as detailed above in respect of administrative and accounting services rendered

Trustees are not remunerated for Trustee services The charity has not met individual expenses incurred by Trustees for services provided to the charity, either by reimbursement of the Trustees or by providing the Trustees with an allowance

14. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988 Accordingly, there is no taxation charge in these accounts

The Hackney Horse Society
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Notes to financial statements
for the year ended 30 September 2012

15. Tangible fixed assets	Fixtures Fittings and Equipment £	Total £
Cost		
At 1 October 2011 and At 30 September 2012	<u>8,649</u>	<u>8,649</u>
Depreciation		
At 1 October 2011	7,896	7,896
Charge for the year	<u>753</u>	<u>753</u>
At 30 September 2012	<u>8,649</u>	<u>8,649</u>
Net book values		
At 30 September 2012	<u>-</u>	<u>-</u>
At 30 September 2011	<u>753</u>	<u>753</u>

In addition to the above the charity also owns Heritage Assets donated to the charity many years ago. The assets relate to several cups, paintings and other memorabilia in respect of the Hackney Horse and are currently on display in a small museum. The company's accounting policy in respect of these assets is included on page 10-11 to the financial statements.

16. Fixed asset investments	Listed investments £	Total £
Valuation		
At 1 October 2011	141,351	141,351
Revaluations	13,379	13,379
Movement in cash held in Barclays Wealth income account	<u>(159)</u>	<u>(159)</u>
At 30 September 2012	<u>154,571</u>	<u>154,571</u>
Historical cost as at 30 September 2012	<u>90,992</u>	<u>90,992</u>

All fixed asset investments are held within the United Kingdom.

17. Debtors	2012 £	2011 £
Other debtors	<u>(51)</u>	<u>549</u>

The Hackney Horse Society
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Notes to financial statements
for the year ended 30 September 2012

18. Creditors: amounts falling due within one year

	2012	2011
	£	£
Other creditors	8,551	15,307
Accruals and deferred income	1,743	1,569
	<u>10,294</u>	<u>16,876</u>

19. Analysis of net assets between funds

	Unrestricted funds	Total funds
	£	£
Fund balances at 30 September 2012 as represented by		
Investment assets	154,571	154,571
Current assets	64,907	64,907
Current liabilities	(10,294)	(10,294)
	<u>209,184</u>	<u>209,184</u>

20. Unrestricted funds

	At 1 October 2011 £	Incoming resources £	Outgoing resources £	Gains and losses £	At 30 September 2012 £
Total Unrestricted Funds	<u>190,012</u>	<u>79,405</u>	<u>(73,612)</u>	<u>13,379</u>	<u>209,184</u>

21. Restricted funds

	At 1 October 2011 £	Incoming resources £	Outgoing resources £	At 30 September 2012 £
HBLB Grant Income and Expenses	-	13,930	(13,930)	-
Donations for Event Sponsorship	-	2,985	(2,985)	-
	<u>-</u>	<u>16,915</u>	<u>(16,915)</u>	<u>-</u>

22. Related party transactions

The Society regularly conducts transactions with its members in the normal course of it's activities. All such transactions are at arms length and no special terms are available to members of the Council of the Society. No individual transaction is material.

The Hackney Horse Society
(A company limited by guarantee)

Notes to financial statements
for the year ended 30 September 2012

23. Controlling interest

The ultimate control lies with the subscribing members of the Hackney Horse Society

24. Company limited by guarantee

The Hackney Horse Society is a company limited by guarantee and accordingly does not have a share capital

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member