

THE HACKNEY HORSE SOCIETY

ABBREVIATED ACCOUNTS

30 September 1995

Registered No.19321

Registered Charity No. 208905

KIDSONS IMPEY



THE HACKNEY HORSE SOCIETY

(A Company limited by guarantee not having a share capital)

ABBREVIATED BALANCE SHEET

at 30 September 1995

	1995 £	1994 £
Current assets		
Stocks	1,050	1,768
Debtors falling due within one year	6,622	12,335
Investments	50,200	50,200
Cash at bank and in hand	5,028	3,649
	<u>62,900</u>	<u>67,952</u>
Creditors: amounts falling due within one year	(2,309)	(2,719)
	<u></u>	<u></u>
Net assets	<u>60,591</u>	<u>65,233</u>
	<u></u>	<u></u>
Reserves		
Income and Expenditure account	20,842	22,495
Contingency reserve	1,525	5,000
Stud Book printing reserve	1,174	4,000
	<u>23,541</u>	<u>31,495</u>
H S Gates Memorial Fund	1,188	1,288
George Freeman Memorial Fund	675	725
Legacy Fund	35,187	31,725
	<u>60,591</u>	<u>65,233</u>
	<u></u>	<u></u>

The abbreviated accounts on pages 1 to 2 were approved by the Council on 20 February 1996.

The Members of Council have taken advantage in the preparation of these accounts of special exemptions provided by Part I of Schedule 8 to the Companies Act 1985 on the basis that the society qualifies as a small company.

The Members of Council have taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the basis that the society qualifies as a small company.

X N J Dent
X D Oade

N J Dent - Chairman
Mrs D Oade - Treasurer

THE HACKNEY HORSE SOCIETY

(A Company limited by guarantee not having a share capital)

NOTES ON ABBREVIATED ACCOUNTS

30 September 1995

1 Principal accounting policies

Basis of accounting

The accounts have been prepared under the historical cost accounting rules except that no value is placed on any office equipment or other tangible fixed assets owned by the Society, expenditure on such assets being written off in the year of purchase.

Cash flow statement

The society has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it is entitled to the exemptions available in Sections 246 to 247 of the Companies Act 1985 for small companies.

Stocks

Stocks, which consist of goods for re-sale, are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis. Net realisable value is based on estimated selling price less the estimated cost of disposal.

Investments

Listed investments are included at their original cost price.

THE HACKNEY HORSE SOCIETY

AUDITORS' REPORT ON ABBREVIATED ACCOUNTS

**Auditors report to the members of The Hackney Horse Society
pursuant to paragraph 24 of schedule 8 to the Companies Act 1985**

We have examined the abbreviated accounts on pages 1 to 2 together with the annual accounts of The Hackney Horse Society, prepared under Section 226 of the Companies Act 1985 for the year ended 30 September 1995.

Respective responsibilities of Members of Council and Auditors

The society's Members of Council are responsible for preparing the abbreviated accounts in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the society's entitlement to the exemptions claimed in the members of council's statement on page 1 and whether they have been properly prepared in accordance with that Schedule.

Basis of opinion

In our opinion the society is entitled under sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act in respect of the year ended 30 September 1995 and the abbreviated accounts on pages 1 to 2 have been properly prepared in accordance with that Schedule.

Other information

On 29 February 1996 we reported, as auditors of the Hackney Horse Society, to the members on the annual accounts prepared under section 226 of the Companies Act 1985 for the year ended 30 September 1995, and our report was as follows:-

We have audited the accounts on pages 5 to 11 which have been prepared under the accounting policies set out on page 8.

Respective responsibilities of Members of Council and Auditors

As described on page 3 the society's Members of Council are responsible for the preparation of accounts. It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion to you.

Basis of opinion

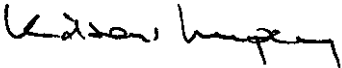
We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the Members of Council in the preparation of the accounts, and of whether the accounting policies are appropriate to the society's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

Opinion

In our opinion the accounts give a true and fair view of the state of the society's affairs at 30 September 1995 and of its deficit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.

COVENTRY
29 February 1996


KIDSON IMPEY
Registered Auditors
Chartered Accountants