

Registered in England No 19182
Registered Charity No 268725

**The Foreign Anglican Church and
Educational Association Limited**
(a company Limited by Guarantee)

**Accounts
31 December 2006**

WEDNESDAY



LD5 *LXI4HU90* 329
31/10/2007
COMPANIES HOUSE

The Foreign Anglican Church and Educational Association Limited

(A Company Limited by Guarantee in England No 19182)
(Registered Charity No 268725)

BALANCE SHEET AT 31st DECEMBER 2006

(financial information expressed in pounds sterling)

	Notes	2006	2005
	----	----	----
FIXED ASSETS			
Tangible assets	2	149312	156524
		-----	-----
		149312	156524
		-----	-----
CURRENT ASSETS			
Investments	3	260952	235031
Debtors and prepayments	4	3873	3824
Cash at bank and in hand		498	1251
		-----	-----
		265323	240105
CREDITORS - falling due within one year	5	2535	1568
		-----	-----
NET CURRENT ASSETS		262788	238537
		-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES		412099	395061
		=====	=====
 Represented by			
TRUST FUNDS	7	412099	395061
		=====	=====

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The Foreign Anglican and Educational Association Limited
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Balance Sheet as at 31 December 2006 (continued)

For the year ended 31 December 2006 the Company is entitled to exemption under Section 249A(1) of the Companies Act 1985

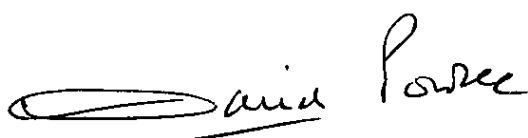
Members have not required the Company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of its financial year and of its profits or loss for the financial period in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions in Part V11 of the Companies act 1985 relating to small companies

Approved on 31 October 2007

A handwritten signature in black ink, appearing to read 'David Powell', with a large, stylized initial 'D'.

David Powell
Director

The Foreign Anglican Church and Educational Association Limited

(A Company Limited by Guarantee in England No 19182)
(Registered Charity No 268725)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2006

(financial information expressed in pounds sterling)

1 ACCOUNTING POLICIES

- (a) The financial statements have been prepared on the historic cost basis of accounting
- (b) Foreign currencies have been translated in the financial statements at the rates ruling at the balance sheet date with the exception of fixed assets which have been translated at the rate prevailing at the time of purchase
- (c) Depreciation is provided so as to write off the sterling equivalent cost of fixed assets over their estimated useful lives in equal annual instalments at the following rates

Buildings	2% per annum
Fixtures and fittings	10% to 25% per annum
Organ	5% per annum

- (d) Fixed Asset Investments are shown in the Balance Sheet at cost, and Current Asset Investments at market value

2 TANGIBLE FIXED ASSETS

	Build- ings	Fixtures Fittings	Organ	Total
	----	----	----	----
COST				
At 1st January 2006	360612	136816	49324	546752
Additions during year				
	-----	-----	-----	-----
At 31st December 2006	360612	136816	49324	546752
	-----	-----	-----	-----
DEPRECIATION				
At 1st January 2006	204088	136816	49324	390228
Charge for year	7212	0	0	7212
	-----	-----	-----	-----
At 31st December 2006	211300	136816	49324	397440
	-----	-----	-----	-----
NET BOOK VALUE				
At 1st January 2006	156524	0	0	156524
	=====	=====	=====	=====
At 31st December 2006	149312	0	0	149312
	=====	=====	=====	=====

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2006 (continued)

(financial information expressed in pounds sterling)

3 CURRENT ASSET INVESTMENTS

Current asset investments are all listed on a recognised stock exchange and are valued at market value

4 DEBTORS

	2006	2005
	----	----
Falling due within one year		
Building administration		
deposits	3873	3824
	----	----
	3873	3824
	=====	=====

5 CREDITORS

	2006	2005
	----	----
Due to St George's	1785	818
Other Creditors	750	750
	----	----
	2535	1568
	=====	=====

6 TRUST FUNDS

	Lady Wallace Legacy	Build- ing Fund	General Fund	Total
	-----	-----	-----	-----
At 1st January 2006	3970	5201	385890	395061
Transfer from Income & Expenditure account	0	0	17038	17038
	-----	-----	-----	-----
At 31st December 2006	3970	5201	402928	412099
	-----	-----	-----	-----