

Section 94 The Insolvency Act 1986

Return of Final Meeting in a
Members' Voluntary Winding up
Pursuant to Section 94 of the
Insolvency Act 1986

S.94

To the Registrar of Companies

For official use

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Company Number

00019074

Name of Company

(a) Insert full name
of companyInsert full name of
company

(a) N Greening & Sons Limited

(b) Insert full
name(s) and
address(es)

We (b) T G Walsh & P Greaves
Of PricewaterhouseCoopers LLP
Benson House, 33 Wellington Street,
Leeds LS1 4JP

Give notice

(c) Delete as applicable that a general meeting of the company was duly held on 22 August 2012
(d) Insert date pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an
(e) The copy account (of which a copy is attached) laid before it showing how the winding up
of the company has been conducted and the property of the company has been
disposed of and no quorum was present at the meeting,
authenticated by the written
signature(s) of the
liquidator(s)

Signed

T. - Walsh

Date

24 Aug 2012

Presenter's name,
address and
reference
(if any)

PricewaterhouseCoopers LLP
Benson House, 33 Wellington
Street
Leeds LS1 4JP

For Official Use

Liquidation section

Post room

THURSDAY



A11

A1GF8PEY

30/08/2012

#294

COMPANIES HOUSE

N GREENING & SONS LIMITED – IN MEMBERS VOLUNTARY LIQUIDATION (“THE COMPANY”)
FINAL REPORT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986
PREPARED FOR THE FINAL MEETING OF MEMBERS TO BE HELD ON 22 AUGUST 2012 (see Note 1 below)

<i>Company details:</i>	
Former names	N/A
Company number	00019074
Registered office:	Firth House, PO Box 644, Meadowhall Road, Sheffield, South Yorkshire, S9 1JD
<i>Liquidator details:</i>	
Liquidators’ names:	Tim Walsh and Peter Greaves (“The Liquidators”)
Liquidators’ address	PricewaterhouseCoopers LLP Benson House 33 Wellington Street Leeds LS1 4JP
Date of appointment:	6 December 2011
Nature of appointment:	Members Voluntary Liquidation
<i>The liquidation:</i>	
Report on conduct	A report on the conduct of the liquidation is provided at Appendix 1
Liquidators’ remuneration and expenses	Information about the Liquidators’ remuneration and expenses is provided at Appendix 2
Receipts & payments	A summary of the Liquidators’ receipts and payments in the liquidation is attached at Appendix 3

Notes

- 1 This report also serves as a final progress report in respect of the period from 6 December 2011 to 22 August 2012 to the extent required by Section 92A of the Insolvency Act 1986
- 2 In certain circumstances, members are entitled to claim by way of court application that the Liquidators’ remuneration and expenses are excessive. Such applications need to be made within 8 weeks of receipt of this report. See Rule 4.148C of the Insolvency Rules 1986 for further detail.

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**APPENDIX 1
REPORT ON CONDUCT OF THE LIQUIDATION**

Realisation of assets

The directors' Declaration of Solvency disclosed that the Company's assets comprised the following

	£
Inter Company Debtor	4,606,576 00
Total	<u>4,606,576.00</u>

Following the Liquidators' appointment, the Company's intercompany debt was taken under control pending distribution

No additional assets have been identified There are no assets still to be realised

Settlement of liabilities:

This section covers all liabilities except any claims of Her Majesty's Revenue & Customs ("HMRC") which are dealt with separately below under HMRC

The directors' Declaration of Solvency and the Company's records disclosed that the Company had no liabilities

Following their appointment, the Liquidators wrote to all known creditors and published a notice in the Gazette inviting any unknown creditors to submit their claims

During the Period, no additional claims have been made against the Company

There are no residual claims to be agreed or settled

HMRC

Subsequent to their appointment, the Liquidators sought to confirm the steps needing to be taken in order to obtain HMRC's agreement to the Company's liquidation being closed

All matters outstanding with HMRC have now been cleared and HMRC have confirmed their agreement to the liquidation being closed without further reference to them

Distributions to shareholders.

At the time of the Liquidators' appointment, the issued share capital of the Company comprised

- 22,989,900 Ord £0 25 shares
- 99,687 3 5% Ordinary £1 Preference shares

The following distribution was made to shareholders on 21 August 2012

- 1 A distribution in specie of £4,606,576 was paid to the shareholders

The distribution in specie comprised an inter-company debt of £4,606,576 together with any other assets held by the company

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**APPENDIX 2
LIQUIDATORS' REMUNERATION AND EXPENSES**

LIQUIDATORS REMUNERATION AND EXPENSES

Basis of remuneration

At the time of the Liquidators' appointment by the members of the Company, a resolution was passed making provision for the Liquidators to be remunerated by reference to the time properly given by them and their staff in attending to the matters arising in the winding up

Funding of the liquidation

Although fees have been paid to the Liquidators on the basis specified above, neither the Liquidators' fees nor their expenses have been paid out of the liquidation estate. Instead, the Liquidators' remuneration and expenses in relation to the Company and seven connected companies have been met by Firth Rixson Limited.

Remuneration charged / expenses incurred

The amounts shown below relate to the Company and seven connected companies referred to above.

Up to 30 July 2012 (being the latest practicable date), the Liquidators have incurred time costs of £28,544. This represents 120.56 hours at an average hourly rate of £236.75. To date £18,275 has been invoiced and further invoices will be raised in due course.

We have incurred disbursements of £1,161.79 plus VAT. These costs, which have been re-charged as incurred, comprise:

	£
Statutory advertising	1,104.34
Company searches	7.00
Travel Costs	45.20
Postage	5.25
Total	<u>1,161.79</u>

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APPENDIX 3
SUMMARY OF RECEIPTS AND PAYMENTS IN THE LIQUIDATION

	Total from 6 December 2011 to 22 August 2012
	£
Receipts:	
	4,606,576 00
	<u>4,606,576 00</u>
Payments:	
Distribution to shareholders (for details see Appendix 1)	4,606,576 00
	<u>4,606,576 00</u>
Net Receipts / (Payments)	<u><u>Nil</u></u>

T. Walsh

TIM WALSH
Former Joint LIQUIDATOR