

LIVERPOOL AND CHESTER PROPERTY COMPANY LIMITED
Company No 19009


**Extract from the Minutes of the Extraordinary General Meeting held at The
Athenaeum, Church Alley, Liverpool on Wednesday 30th April 2003 at 12.30pm**

ORDINARY RESOLUTION

Mr Beavan proposed, Mr McCaig seconded and it was RESOLVED,

“Pursuant to the Companies Act 1985 the Directors of the Company shall, within a period of 5 years from the date of the adoption of this Resolution, be entitled to exercise the Company’s power to allot, grant options over or otherwise dispose of, up to an aggregate amount of £30,000 of the current share capital of the Company. The Members of the Company shall have power from time to time by Ordinary Resolution to renew or revoke the Directors’ exercise of the Company’s power to allot, grant options over or otherwise dispose of any shares in the capital of the Company.”

I confirm that the above is a true extract from the minutes of the Extraordinary General meeting held on 30th April 2003

 1.5.03

Paul Roberts, (Secretary)
Liverpool & Chester Property Company Ltd
7 Union Court
Liverpool
L2 4SJ

