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UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2004
FOR
THE GENERAL PROPERTY TRUST LIMITED

Filed BY:

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CHARTERED ACCOUNTANT
WENTWORTH HOUSE
WEST SQUARE
MALDON, ESSEX CM9 6HD



THE GENERAL PROPERTY TRUST LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2004

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		473,222		434,380
Investments	3		14,640		14,640
			<u>487,862</u>		<u>449,020</u>
CURRENT ASSETS:					
Debtors		9,092		15,387	
Investments		22,319		39,696	
Cash at bank and in hand		12,408		2,172	
		<u>43,819</u>		<u>57,255</u>	
CREDITORS: Amounts falling due within one year		<u>48,112</u>		<u>41,770</u>	
NET CURRENT (LIABILITIES)/ASSETS:			<u>(4,293)</u>		<u>15,485</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>483,569</u>		<u>464,505</u>
CREDITORS: Amounts falling due after more than one year			<u>9,000</u>		<u>-</u>
			<u><u>£474,569</u></u>		<u><u>£464,505</u></u>
CAPITAL AND RESERVES:					
Called up share capital	4		20,000		20,000
Profit and loss account			454,569		444,505
SHAREHOLDERS' FUNDS:			<u><u>£474,569</u></u>		<u><u>£464,505</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

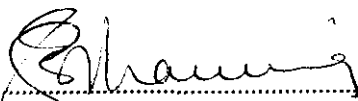
THE GENERAL PROPERTY TRUST LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

X 
.....
- Director

.....
- Director

Approved by the Board on X 20/9/04
.....

THE GENERAL PROPERTY TRUST LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents rents receivable.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment, fixtures & fittings - 25% on reducing balance

No depreciation is provided on freehold and leasehold properties, as the company operates a policy of maintaining them in such a state of repair that their combined residual value exceeds their net book value, and any depreciation would therefore be immaterial. Annual reviews are carried out by the directors in order to ensure that this continues to be the case.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2003	451,734
Additions	49,672
Disposals	(9,138)
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At 31 March 2004	492,268
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DEPRECIATION:	
At 1 April 2003	17,354
Charge for year	1,692
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At 31 March 2004	19,046
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NET BOOK VALUE:	
At 31 March 2004	473,222
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At 31 March 2003	434,380
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THE GENERAL PROPERTY TRUST LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2004

3. FIXED ASSET INVESTMENTS

	£
COST:	
At 1 April 2003	
and 31 March 2004	<u>14,640</u>
NET BOOK VALUE:	
At 31 March 2004	<u><u>14,640</u></u>
At 31 March 2003	<u><u>14,640</u></u>

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

Hanover Marketing Services Limited

Nature of business: property investment

	%		
Class of shares:	holding		
Ordinary	100.00		
Preference	100.00		
		2004	2003
		£	£
Aggregate capital and reserves		23,946	21,754
Profit/(Loss) for the year		<u><u>2,192</u></u>	<u><u>(416)</u></u>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004	2003
			£	£
10,000	Ordinary	£1	10,000	10,000
2,000	Preference	£5	10,000	10,000
			<u><u>20,000</u></u>	<u><u>20,000</u></u>