

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009
FOR
THE GENERAL PROPERTY TRUST LIMITED

FILED BY:

IAN CROFT LIMITED
CERTIFIED PRACTISING ACCOUNTANTS
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COMPANIES HOUSE

THE GENERAL PROPERTY TRUST LIMITED

ABBREVIATED BALANCE SHEET
31 MARCH 2009

		2009	2008
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	429,878	422,593
Investments	3	14,640	14,640
		<u>444,518</u>	<u>437,233</u>
CURRENT ASSETS			
Debtors		326,164	339,962
Cash at bank		-	2,806
		<u>326,164</u>	<u>342,768</u>
CREDITORS			
Amounts falling due within one year	4	18,481	13,610
NET CURRENT ASSETS		<u>307,683</u>	<u>329,158</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>752,201</u>	<u>766,391</u>
CREDITORS			
Amounts falling due after more than one year	4	200,000	200,000
NET ASSETS		<u>552,201</u>	<u>566,391</u>
CAPITAL AND RESERVES			
Called up share capital	5	20,000	20,000
Profit and loss account		532,201	546,391
SHAREHOLDERS' FUNDS		<u>552,201</u>	<u>566,391</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

THE GENERAL PROPERTY TRUST LIMITED

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2009

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on X 30/03/09 and were signed on its behalf by:

X Antje Gutterer
Director

X P. C. ...
Director

The notes form part of these abbreviated accounts

THE GENERAL PROPERTY TRUST LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents rents receivable and expenses recovered.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment, fixtures & fittings - 25% on reducing balance

No depreciation is provided on freehold/leasehold properties, as the company operates a policy of maintaining them in such a state of repair that their combined residual value exceeds their net book value, and any depreciation would therefore be immaterial. Annual reviews are carried out by the directors in order to ensure that this continues to be the case.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2008	450,965
Additions	8,558
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At 31 March 2009	459,523
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DEPRECIATION	
At 1 April 2008	28,372
Charge for year	1,273
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At 31 March 2009	29,645
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NET BOOK VALUE	
At 31 March 2009	429,878
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At 31 March 2008	422,593
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3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2008 and 31 March 2009	14,640
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NET BOOK VALUE	
At 31 March 2009	14,640
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At 31 March 2008	14,640
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THE GENERAL PROPERTY TRUST LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 MARCH 2009

3. FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of companies include the following:

GPT Projects Ltd

Nature of business: property development and investment

	% holding	2009 £	2008 £
Class of shares:			
Ordinary	100.00		
Preference	100.00		
Aggregate capital and reserves		30,684	82,602
(Loss)/Profit for the year		(60,194)	49,041

4. CREDITORS

Creditors include an amount of £205,267 (2008 - £200,000) for which security has been given.

5. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2009 £	2008 £
10,000	Ordinary	£1	10,000	10,000
2,000	Preference	£5	10,000	10,000
			20,000	20,000

6. TRANSACTIONS WITH DIRECTORS

The company has paid property management and letting fees totalling £2,559 (2008 £nil) to a property letting company owned by one of the directors. Transactions between the two companies are conducted on normal trade terms.

7. OTHER FINANCIAL COMMITMENTS

The company has given a cross guarantee in respect of bank loans made to its subsidiary company.