

ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2002  
FOR  
THE GENERAL PROPERTY TRUST LIMITED

FILED BY:

W. A. G. G. ACCOUNTANT  
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# THE GENERAL PROPERTY TRUST LIMITED

## ABBREVIATED BALANCE SHEET

31 MARCH 2002

		2002		2001	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		350,333		332,416
Investments	3		14,640		14,640
			<u>364,973</u>		<u>347,056</u>
<b>CURRENT ASSETS:</b>					
Debtors		13,871		8,145	
Investments		84,854		83,548	
Cash at bank and in hand		60,076		58,764	
		<u>158,801</u>		<u>150,457</u>	
<b>CREDITORS:</b> Amounts falling due within one year		<u>42,194</u>		<u>38,688</u>	
<b>NET CURRENT ASSETS:</b>			<u>116,607</u>		<u>111,769</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u><u>£481,580</u></u>		<u><u>£458,825</u></u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		20,000		20,000
Profit and loss account			461,580		438,825
<b>SHAREHOLDERS' FUNDS:</b>			<u><u>£481,580</u></u>		<u><u>£458,825</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

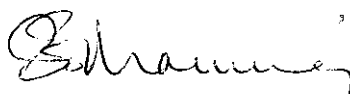
- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

**THE GENERAL PROPERTY TRUST LIMITED**

**ABBREVIATED BALANCE SHEET  
31 MARCH 2002**

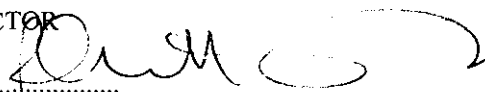
These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
~~Mrs M S Chittenden - DIRECTOR~~ Mrs C. MANNING, Director / Secretary

Mr P D Chittenden - DIRECTOR

Approved by the Board on .....

  
22/1/03

# THE GENERAL PROPERTY TRUST LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2002

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents rents receivable.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment, fixtures & fittings                      - 25% on reducing balance

No depreciation is provided on freehold and leasehold properties, as the company operates a policy of maintaining them in such a state of repair that their combined residual value exceeds their net book value, and any depreciation would therefore be immaterial. Annual reviews are carried out by the directors in order to ensure that this continues to be the case.

#### Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### 2. TANGIBLE FIXED ASSETS

	<b>Total</b>
	<b>£</b>
<b>COST:</b>	
At 1 April 2001	346,482
Additions	19,546
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At 31 March 2002	366,028
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<b>DEPRECIATION:</b>	
At 1 April 2001	14,066
Charge for year	1,629
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At 31 March 2002	15,695
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<b>NET BOOK VALUE:</b>	
At 31 March 2002	350,333
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At 31 March 2001	332,416
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# THE GENERAL PROPERTY TRUST LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2002

### 3. FIXED ASSET INVESTMENTS

	£
<b>COST:</b>	
At 1 April 2001	
and 31 March 2002	<u>14,640</u>
<b>NET BOOK VALUE:</b>	
At 31 March 2002	<u>14,640</u>
At 31 March 2001	<u>14,640</u>

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

#### **Hanover Marketing Services Limited** Nature of business: property investment

	% holding	2002 £	2001 £
Class of shares:			
Ordinary	100.00		
Preference	100.00		
Aggregate capital and reserves		22,170	27,455
(Loss)/Profit for the year		<u>(5,285)</u>	<u>687</u>

### 4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
10,000	Ordinary	£1	10,000	10,000
2,000	Preference	£5	10,000	10,000
			<u>20,000</u>	<u>20,000</u>