

**BEVAN & BUCKLAND**

**COMPANY NO: 00018359**

**THE ROYAL INSTITUTION OF SOUTH WALES  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST JULY 1999**

Bevan & Buckland  
Chartered Accountants  
S W A N S E A  
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COMPANIES HOUSE 13/11/99

**THE ROYAL INSTITUTION OF SOUTH WALES**

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**THE ROYAL INSTITUTION OF SOUTH WALES  
OFFICERS AND PROFESSIONAL ADVISORS**

**COUNCIL OFFICERS**

Mr. J.B.D. Simpson  
Mr. K.P. Mascetti  
Dr. D.P. Freeman

**SECRETARY**

Mr. K.P. Mascetti

**REGISTERED OFFICE**

Swansea Museum  
Victoria Road  
Swansea  
SA1 1SN

**ACCOUNTANTS**

Bevan & Buckland  
Russell House  
31 Russell Street  
Swansea  
SA1 4HR

**BANKERS**

Lloyds TSB Plc  
Swansea Branch  
P O Box 66  
Swansea  
SA1 3AP

**INDEPEDENT EXAMINER'S REPORT TO THE TRUSTEES  
OF  
THE ROYAL INSTITUTION OF SOUTH WALES**

We report on the accounts for the year ended 31st July 1999 set out on pages 2 to 8.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

As the charity trustees you are responsible for the preparation of accounts; you consider that the audit requirements of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to our attention.

**BASIS OF INDEPENDENT EXAMINER'S REPORT**

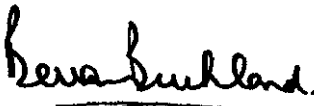
Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

**INDEPENDENT EXAMINER'S STATEMENT**

In connection with our examination, no matter has come to our attention:-

- i. which gives reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 41 of the Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
- ii. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

RUSSELL HOUSE  
31 RUSSELL STREET  
SWANSEA  
SA1 4HR

  
Bevan Buckland

BEVAN & BUCKLAND  
CHARTERED ACCOUNTANTS  
AND REGISTERED AUDITORS

**THE ROYAL INSTITUTION OF SOUTH WALES**

**REPORT OF THE MEMBERS**

**FOR THE YEAR ENDED 31ST JULY 1999**

The Council has pleasure in presenting the Annual Report together with the financial statements for the year ended 31st July 1999.

**PRINCIPAL ACTIVITY AND GENERAL REVIEW**

The principal activity of the Royal Institution is to promote the cultivation and advancement of all or any branches of Natural and Applied Science and the encouragement of Literature and Fine Arts.

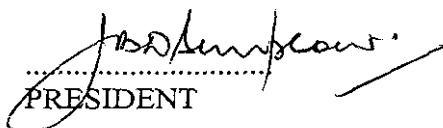
**RESULTS**

The deficit for the year amounted to (£2,786) (1998 surplus £2,035) the full amount of which is transferred to general reserves.

**STATUS**

The Royal Institution of South Wales is an "unlimited association" consisting of an unlimited number of members.

**By Order of the Council**

  
.....  
PRESIDENT

4/11/99  
.....  
DATE

**THE ROYAL INSTITUTION OF SOUTH WALES**  
**REVENUE ACCOUNT**  
**FOR THE YEAR ENDED 31ST JULY 1999**

	<b>1999</b>	<b>1998</b>
	<b>£</b>	<b>£</b>
Income	52	4,770
ADD/LESS: Expenditure	<u>(2,838)</u>	<u>2,735</u>
<b>(DEFICIT)/SURPLUS YEAR TO DATE</b>	<b><u>(2,786)</u></b>	<b><u>2,035</u></b>

**THE ROYAL INSTITUTION OF SOUTH WALES**

**BALANCE SHEET**

**31ST JULY 199**

	NOTE	£	1999	£	£	1998	£
<b>CURRENT ASSETS</b>							
Stock of Books etc		570			4,781		
Cash at Bank	5	3,017			4,199		
Cash at Building Society		<u>28,500</u>			<u>26,761</u>		
			32,087		35,741		
<b>CURRENT LIABILITIES</b>							
Creditors: amounts falling due within one year		<u>332</u>			<u>456</u>		
				<u>31,755</u>		<u>35,285</u>	
				<u>31,755</u>		<u>35,285</u>	
<b>RESERVES</b>							
General	1		30,530			34,087	
Bequests for specific purposes	2		<u>1,225</u>			<u>1,198</u>	
				<u>31,755</u>		<u>35,285</u>	

The financial statements on pages 1 to 5 were approved by the board of directors on 4/11/1999

For the year in question, the company was entitled to exemption from an audit under section 249A(2) of the Companies Act 1985. No notice has been deposited under section 249B(2) of the Act in relation to the accounts for the financial year. The directors acknowledge their responsibility for:-

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985; and
- preparing accounts which give a true and fair view of the state of the affairs of the company, as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

DP Freeman )  
 BHM Jones )

DIRECTORS

**THE ROYAL INSTITUTION OF SOUTH WALES**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST JULY 1999**

	1999	1998
	£	£
<b>1. RESERVES - GENERAL</b>		
Opening Balance	90	90
General Funds	4,415	4,415
Bequest and Gifts Reserve	2,610	2,610
China Cases Fund Interest	14	25
(Deficit)/Surplus for the year	( 2,786)	<u>2,035</u>
	4,343	9,175
Add Accumulated surplus at beginning of year	<u>26,947</u>	<u>24,912</u>
	31,290	34,087
Less Purchases for Museum		-
Picture of Cross Keys Public House	435	
2 Daguerrotypes	125	
Swansea Muffin Dish	<u>200</u>	<u>-</u>
	<u>760</u>	
	30,530	<u>34,087</u>
<b>2. BEQUESTS FOR SPECIFIC PURPOSES</b>		
Opening Balance	1,198	1,156
Add Bank Deposit Interest	<u>27</u>	<u>42</u>
	1,225	<u>1,198</u>
<b>3.</b>		
There are no contracts for capital expenditure.		
<b>4.</b>		
The Royal Institution of South Wales is registered as a charity by the Charity Commission - number 218306 dated 28th March 1993.		



**THE ROYAL INSTITUTION OF SOUTH WALES  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST JULY 1999**

	1999 £	1998 £
5. CASH AT LLOYDS BANK PLC		
GENERAL ACCOUNT		
Current	1,183	2,106
OBJECTS OF INTEREST ACCOUNT		
Deposit	1,338	1,311
CHINA CASES FUND ACCOUNT		
Deposit	<u>496</u>	<u>782</u>
	<u>3,017</u>	<u>4,199</u>

**THE ROYAL INSTITUTION OF SOUTH WALES**

**REVENUE ACCOUNT**

**FOR THE YEAR ENDED 31ST JULY 1999**

	1999		1998	
	£	£	£	£
<b>INCOME</b>				
Subscriptions		1,445		1,625
Donations		91		311
Book Sales		(3,497)		280
Sundries		-		3
Social Functions				
Income	303		401	
Less: Expenses	<u>30</u>	273	<u>90</u>	311
Bank Deposit Interest		16		20
Building Society Interest		1,739		1,592
J. Humphries Book Sales		-		706
Badge Sales Account		( <u>15</u> )		( <u>78</u> )
		52		4,770
		<u>52</u>		<u>4,770</u>
<b>DEDUCT EXPENDITURE</b>				
For The Benefit of				
The Museum - see Schedule 1	1,172		505	
R.I.S.W. - Publications re Minerva	750		1,476	
Administration re Programme				
of Lectures - see Schedule 2	216		217	
General Administration - see Schedule 3	<u>700</u>		<u>537</u>	
		2,838		2,735
		<u>2,838</u>		<u>2,735</u>
<b>(DEFICIT)/SURPLUS YEAR TO DATE</b>		(2,786)		2,035
		<u>(2,786)</u>		<u>2,035</u>

**THE ROYAL INSTITUTION OF SOUTH WALES****SUMMARY OF SCHEDULES 1, 2 AND 3****FOR THE YEAR ENDED 31ST JULY 1999**

£

**SCHEDULE 1 - For The Benefit of the Museum**

Museum Education Service	550
Subscriptions (including Journals)	166
Re-binding Archaeologia Cambrensis Journals	376
Studia Celtica	<u>80</u>

**PER REVENUE ACCOUNT** 1,172

See also Purchases for Museum on page 6.

**SCHEDULE 2 - Administration re Programme of Lectures**

Printing	68
Postages	60
Stationery	45
Photocopying	<u>43</u>

**PER REVENUE ACCOUNT** 216

**SCHEDULE 3 - General Administration**

Postages	135
Stationery	20
Sundries	152
Photocopying	129
Accountancy Fee	<u>264</u>

**PER REVENUE ACCOUNT** 700

**THE ROYAL INSTITUTION OF SOUTH WALES****SUMMARY OF BOOK SALES ACCOUNT****31ST JULY 1999**

	£	£
Book Sales		699
Closing Stock		<u>200*</u>
		899
LESS: Opening Stock	4,396	<u>4,396</u>
<b>PER REVENUE ACCOUNT</b>		<u><u>(3,497)</u></u>

\* The value of the closing stock of books has been written down to a nominal value of £200.

**THE ROYAL INSTITUTION OF SOUTH WALES**

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**SUMMARY OF BADGE SALES ACCOUNT**

**31ST JULY 1999**

	£
Opening Stock	385
LESS: Closing Stock	<u>370</u>
Badge Sales	( 15)
	<u>      </u>