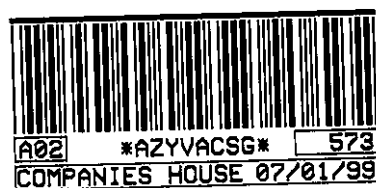


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STEVENS CHEMICAL
MANURE COMPANY LIMITED

ACCOUNTS

FOR THE YEAR ENDED
31ST MAY 1998



STEVENS CHEMICAL MANURE COMPANY LIMITED

BALANCE SHEET

AS AT 31ST MAY 1998

	<u>1998</u>	<u>1997</u>
	£	£
<u>ASSETS</u>		
Debtors	48,395	48,395
<u>Less: LIABILITIES</u>		
Creditors	5,585	5,585
	<u>£42,810</u>	<u>£42,810</u>
 <u>CAPITAL AND RESERVES</u>		
Called up Share Capital		
1,741 'A' Preference Shares		
of £10 each fully paid	17,410	17,410
40 'A' Preference Shares of		
£10 each fully paid	400	400
2,500 'B' Ordinary Shares of		
£10 each fully paid	25,000	25,000
Authorised Share Capital		
2,500 'A' Preference Shares of		
£10 each		
7,500 'B' Ordinary Shares of		
£10 each		
Profit and Loss Account	-	-
	<u>£42,810</u>	<u>£42,810</u>

The company was dormant throughout the financial year.

The accounts were approved by the Board of Directors on 11/12/98

 Chairman