

# **THE LIVERPOOL UNDERWRITERS AND MARITIME ASSOCIATION**

**(FORMERLY THE LIVERPOOL UNDERWRITERS' ASSOCIATION)**

FOUNDED 1802      INCORPORATED 1882

COMPANY REGISTERED NUMBER 00017497

## **COMMITTEE 2014**

CHAIRMAN	Mr. M.J. BURNS
DEPUTY CHAIRMAN	Mr. M.J. POPE
Mr. D.W. VAUGHAN	Mr. D. C. TAYLOR
Mr. M.G. HILL	Mr. P. BARK-JONES
Mr. N.D. OWEN (to 25-7-2014)	Mr. J. CRAWFORD
Mr. J. WOOLSTENCROFT	

SECRETARY: Mr. S. JONES

### OFFICES:

c/o GROVES JOHN & WESTRUP LTD  
SILKHOUSE COURT  
TITHEBARN STREET  
LIVERPOOL L2 2QW

REGISTERED OFFICE:  
GROVES JOHN & WESTRUP LTD  
SILKHOUSE COURT  
TITHEBARN STREET  
LIVERPOOL L2 2QW

FRIDAY



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COMPANIES HOUSE

## **REPORT FOR 2014**

By the Committee to the Two Hundred and Thirteenth Annual General Meeting  
of Members to be held at the Athenaeum on Friday 24th July 2015 at noon.

## LIST OF CHAIRMEN FROM 1802 TO THE PRESENT TIME

1802-3-4	WILLIAM NEILSON	1886	R N DALE
1805	JOHN GLADSTONE	1887-88	T J STOREY
1806	WILLIAM NEILSON	1889-90	JOHN S ALLEN
1807	WILLIAM FORBES	1891-92	H T WALLACE
1808	JOHN GLADSTONE	1893-94	C B VALLANCE
1809	JACOB FLETCHER	1895-96	W A WILLIAMS
1810	JOHN GLADSTONE	1897-98	SAMUEL CROSS
1811	JOHN CARSON	1899-1900	JOHN DAVIES
1812-13	THOMAS CASE	1901-02	W A WILLIAMS
1814	THOMAS BINNS	1903-04	HAROLD SUMNER
1815	THOMAS TOBIN	1905-06	WILLIAM BATES
1816	JOHN LIVINGSTON	1907	JAMES T BINNING
1817	ROBERT GLADSTONE	1908-09-10	JOSEPH PEMBERTON
1818	THOMAS CASE	1911-12	JOHN DAVIES
1819	JOHN TOBIN	1913-14	JAMES P RUDOLF
1820	RICHARD RAWSON	1915-16	SAMUEL BARKER
1821	JOHN CONWAY	1917-18	THOMAS H HARPER
1822	THOMAS CASE	1919-20	J SANDERMAN ALLEN
1823	JOSEPH SANDARS	1921	JOSEPH PEMBERTON
1824	RICHARD RAWSON	1922-23	SAMUEL BARKER
1825	GEORGE GRANT	1924-25	GEORGE J COURT
1826	JOSEPH LANGTON	1926-7-8	H H STITT
1827	ADAM HODGSON	1929-30	OSCAR PRENTICE
1828	WILLIAM POTTER	1931-32	SYDNEY D GRUNDY
1829	RICHARD RAWSON	1933-34	N B BARNES
1830	WILLIAM JONES	1935-36	W W HARRIS
1831	R HEPSON	1937-38	GEORGE C KREIL
1832	WILLIAM POTTER	1939-40	A BATH
1833	WILLIAM ROTHERAM	1941-42	GEO R RIED
1834	RICHARD RAWSON	1943-4-5	J A NELSON
1834-35	R W HOUGHTON	1946-47	OSCAR PRENTICE
1836	T D HEADLAM	1948-49	D G SCOTT
1837	SAMUEL MARTIN	1950-51	T H BLACKHAM
1838	WILLIAM JONES	1952-3-4	C H JOHNSON
1839	GEORGE JOHNSTON	1955-56	H F THORBURN
1840	THOMAS MORRIS	1957-58	E E GRIFFITH
1841-42	WILLIAM ROTHERAM	1959-60	R H JONES
1843	C MCMURDO	1961-62	J R BROCKLEHURST
1844	T D HEADLAM	1963-64	H R WAY
1845	GEORGE JOHNSTON	1965-6-7	G N CUSHING
1846	RICHARD RAWSON	1968-9-70	R POWELL
1847	SAMUEL MARTIN	1971	G N CUSHING
1848-9-50	WILLIAM ROTHERAM	1972-3-4	PETER QUAILE
1851-2-3	J P PALMER	1975-6-7	F H HUNTER
1854-5-6	WILLIAM POTTER	1978-9-80	G W URMSON
1857-8-9	PHILIP RAWSON	1981-82	W A STOREY
1860-1-2	CHARLES LANGTON	1983-84	R D GRAHAM (to 31.10.84)
1863-64	P H RATHBONE		G W URMSON (from 1.11.84)
1865	JACOB REYNOLDS	1985	K D WRIGHT (to 30.6.85)
1866-67	Wm HENRY JONES		N J GOLDEN (from 1.7.85)
1868-69	R N DALE	1986-87	P R MCDERMOTT
1870-71	J T DANSON	1988	B A EVANS
1872-73	JOHN S ALLEN	1989	A R DREWARY
1874-75	R H NESBITT	1990-91-92	J W LODDER
1876-77	P H RATHBONE	1993-94	M J POPE
1878-79	R N DALE	1995-96-97	D C TAYLOR
1880-81	WILLIAM HOPE	1998-99-00-01	M D MCFARLANE
1882-83	C B VALLANCE	2002-03-04	D. W. VAUGHAN
1884-85	SAMUEL CROSS	2005-6-7-8	M. G. HILL
		2009-10-11	N.D. OWEN
		2012-13-14	M.J. BURNS

**MEMBERSHIP**  
**(AS AT 1ST JANUARY 2015)**

**THE UNDERMENTIONED COMPANIES ARE REPRESENTED IN THE ASSOCIATION**

BROOKES BELL JARRETT KIRMAN  
CHARLES TAYLOR ADJUSTING  
CLANCY VANGUARD LTD  
CLYDE & CO  
GRIFFITHS & ARMOUR  
GROVES JOHN & WESTRUP LIMITED  
ARTHUR J GALLAGHER INSURANCE BROKERS LIMITED  
HILL DICKINSON  
E L JOHNSON'S SONS & MOWAT  
L G S A MARINE  
NORTHERN MARINE UNDERWRITERS  
RICHARDS, HOGG LINDLEY  
ROYAL & SUN ALLIANCE INSURANCE GROUP  
WRIGHTSURE INSURANCE SERVICES  
WEIGHTMANS

**COMMITTEE MEMBERS/DIRECTORS REPORT  
FOR 31st DECEMBER 2014**

**MEMBERSHIP**

CATEGORY A	Underwriting Member (Insurance Underwriter based in provinces)
CATEGORY B	Service Industry (Brokers, Lawyers, Surveyors and Average Adjusters) situated in Liverpool
CATEGORY C	Subscribing Members (ex Liverpool Market) usually by invitation
CATEGORY D	Honorary Members by Committee Vote usually retired members or those who have made outstanding contribution.

**AIMS AND OBJECTIVES**

It is vital that the association strives for a future which is meaningful, challenging and one that provides real benefit to its wider membership and as at the beginning continues to promote and protect their concern and interest.

The Association continues to act as the focal point for the gathering and dissemination of technical information and market intelligence, promote specialism of Marine expertise. It represents its members on market bodies and committees, co-operating fully with like minded associations. It seeks to encourage educational excellence and the furtherance of professionalism and expertise amongst those employed within our market that "works hard and plays hard" together, conducive to an environment of success, healthy competition and co-operation. We will strengthen and improve our annual programme of events and promote Liverpool as a centre of Marine expertise and specialist services.

**COMMITTEE**

At a meeting of the Committee following the Annual General Meeting on the 25th July 2014, Mr. M.J. Burns of Weightmans, was re-elected Chairman and Mr. M. J. Pope of Groves John & Westrup Ltd, was re-elected Deputy Chairman.

Mr. M. G. Hill and Mr. M. J. Pope will retire from the Committee at the forthcoming Annual General Meeting in accordance with Section 32 of the Articles of Association and Mr. M. G. Hill and Mr. M. J. Pope will be eligible for re-election.

The McNeill and Wallace Special Award for the best performance in passing Unit 90 - Cargo and Goods in Transit Insurance was won by Miss C. J. Hornsby of Navigators and the prize awarded for the best performance in passing Unit 98 - Marine Hull and Associated Liabilities was won by Miss D. Velliades.

The Committee and Secretary wish to record their appreciation of the continuing support and assistance received from other Marine Insurance Associations, particularly the Manchester Marine Insurance Association and from other allied organisations.

## **ACTIVITIES DURING 2014**

### **Annual Lecture**

The Annual Lecture will be held on 13th October 2015 at the Jury's Inn, Albert Dock, Liverpool.

The three subjects for the lectures will be advised closer to the date.

### **LUMA Annual Golf Competition**

The Association's Annual Stableford Golf Competition was held at the Ormskirk Golf Club on 30th April 2014.

The Cup and First prize was won by Mr. Darren Pass of Northern Marine Underwriters.

The 2015 venue will be at the Eastham Lodge Golf Club.

### **LUMA v MMIA Golf Competition**

The Annual contest between the Association's of Liverpool and Manchester Golf Societies was held at the Davyhulme Golf Club on 14th October 2014 to compete for "The Mersey Shield".

The winners of the shield were The Manchester Society.

**THE LIVERPOOL UNDERWRITERS & MARITIME ASSOCIATION**  
**A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL**  
**FINANCE**

NUMBER 00017497

The Association recorded a loss for the year, arrived at as follows:

	2014	2013
	£	£
Subscriptions	1,860	1,435
Interest, dividends receivable and miscellaneous income	523	552
	<u>2,383</u>	<u>1,987</u>
Administration Costs	(3,248)	(2,719)
	<u>(865)</u>	<u>(732)</u>
Profit (Loss) on sale of investment	231	-
	<u>(634)</u>	<u>(732)</u>
Taxation and adjustments for prior years	(20)	(31)
	<u>(654)</u>	<u>(763)</u>

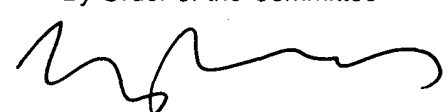
**MEMBERS RESPONSIBILITIES**

The members are required by UK company law to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period.

The members confirm that suitable accounting policies have been used and applied consistently and reasonable and prudent judgements and estimates have been made in the preparation of the financial statements for the year ended 31 December 2014. The members also confirm that applicable accounting standards have been followed and that the financial statements have been prepared on the going concern basis.

The members are responsible for keeping proper accounting records, for taking reasonable steps to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

  
S JONES  
SECRETARY

By Order of the Committee  
  
M J BURNS  
CHAIRMAN

**THE LIVERPOOL UNDERWRITERS & MARITIME ASSOCIATION**  
**A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL**  
**BALANCE SHEET AT 31st DECEMBER 2014**

NUMBER 00017497

	Notes	2014 £	2013 £
<b>Fixed Assets</b>			
Investments	1	<u>20,646</u>	<u>21,955</u>
<b>Current Assets</b>			
Sundry Debtors		540	1,085
Prepayments and accrued income		-	-
Cash at bank and in hand		<u>1,575</u>	<u>1,371</u>
		<u>2,115</u>	<u>2,456</u>
<b>Creditors; amounts falling due within one year</b>			
Accruals		600	500
Sundry Creditors		<u>326</u>	<u>1,422</u>
		<u>926</u>	<u>1,922</u>
<b>NET CURRENT ASSETS</b>		<u>1,189</u>	<u>534</u>
<b>Total assets less current liabilities</b>		<u><u>21,835</u></u>	<u><u>22,489</u></u>
<b>Reserves</b>			
Profit and loss account	2	<u><u>21,835</u></u>	<u><u>22,489</u></u>

For the year ending 31/12/14, the Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the Company to obtain an audit in accordance with section 476 Companies Act 2006.

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

M. J. Burns

Chairman .....

M. J. Pope

Deputy Chairman .....

S. Jones

Secretary .....

**THE LIVERPOOL UNDERWRITERS & MARITIME ASSOCIATION**  
**A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL**

NUMBER 00017497

**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31st DECEMBER 2014**

	Notes	2014 £	2013 £
Subscriptions and contributions		<b>1,860</b>	1,435
Administrative costs	3	<b>(3,248)</b>	(2,719)
		<b>(1,388)</b>	(1,284)
Interest, dividends receivable			
And miscellaneous income	4	<b>523</b>	552
		<b>(865)</b>	(732)
(Loss)/Profit on sale of investment		<b>231</b>	-
Profit/(Loss) before taxation		<b>(634)</b>	(732)
Taxation	5	<b>(20)</b>	(31)
		<b>(654)</b>	(763)
Profit/(Loss) transferred to reserves	2	<b>(654)</b>	(763)

The company has no recognised gains and losses other than those included in the profit/(loss) above, and therefore, no separate statement of total recognised gains and losses has been presented. There is no difference between the profit on ordinary activities before taxation and the retained profit/(loss) for the year stated above, and their historical cost equivalent.



**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31st DECEMBER 2014**

1. Included in the investments are listed investments shown at cost of £15,937 (2013 - £17,253)

The market value of these investments is £18,193 (2013 - £19,020)

2. The movements on reserves are as follows:

	2014 £	2013 £
Balance at 1st January	22,489	23,252
Profit (Loss) for the year	(654)	(763)
<b>Balance at 31st December</b>	<b>21,835</b>	<b>22,489</b>

3. Administrative costs include the following:

	2014 £	2013 £
Accounting and Tax Fees	694	567

There were no employees during the year (2013-Nil)

4. Included in the amount of interest and dividends receivable is £523 (2013 - £552) relating to income from listed fixed asset investments

5. Taxation is as follows:

	2014 £	2013 £
Adjustment re previous year	-	-
Current year corporation tax	(20)	(31)
Tax (payable)/refund	(20)	(31)

6. No member of the Committee of Management has received remuneration from the Association during the year.

The Accounts set out on pages 6 to 9 were approved by the Committee of Management on 30th June 2015.

M. J. Burns Chairman .....

M. J. Pope Deputy Chairman .....

S. Jones Secretary .....

**"McNeill" Prize Fund at 31st December 2014**

Number 00017497

	2014 £	2013 £
<b><u>Fixed Assets</u></b>		
Investments at market value	Nil	Nil
<b><u>Current Assets</u></b>		
Cash at bank	2,563	2,631
<b><u>Creditors: Amounts due within one year</u></b>		
<b>NET CURRENT ASSETS</b>	2,563	2,631
Total Assets less Current Liabilities	2,563	2,631
<b><u>RESERVES</u></b>		
Balance as at 1st January	2,631	2,704
Add: Interest and Dividends	7	2
(Decrease)/Increase in value of investments	-	-
Less: Prize awarded	(75)	(75)
	2,563	2,631

M. J. Burns

M. J. Pope

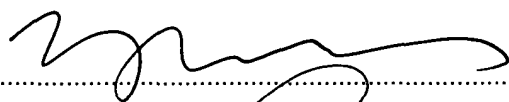
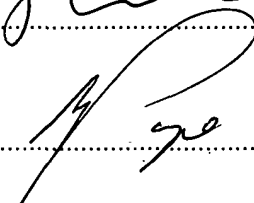
Trustees

	2014	2013
	£	£
<b><u>Fixed Assets</u></b>		
Investments at market value	Nil	Nil
	<hr/>	<hr/>
<b><u>Current Assets</u></b>		
Cash at bank	3,504	3,621
	<hr/>	<hr/>
<b><u>Creditors: Amounts due within one year</u></b>	<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>	3,504	3,621
	<hr/>	<hr/>
Total Assets less Current Liabilities	3,504	3,621
	<hr/> <hr/>	<hr/> <hr/>
<b><u>RESERVES</u></b>		
Balance as at 1st January	3,621	3,743
Add: Interest and Dividends	8	3
(Decrease)/Increase in value of investments	-	-
Less: Prize awarded	(125)	(125)
	<hr/>	<hr/>
	3,504	3,621
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The accounts set out on pages 10 and 11 were approved by the Trustees on 30th June 2015.

M. J. Burns

M. J. Pope

  
 .....  
 Trustees  
  
 .....