

**THE LIVERPOOL UNDERWRITERS AND MARITIME ASSOCIATION**

**(FORMERLY THE LIVERPOOL UNDERWRITERS' ASSOCIATION)**

FOUNDED 1802

INCORPORATED 1882

COMPANY REGISTERED NUMBER 00017497

**COMMITTEE 2008/9**

CHAIRMAN

Mr. M.G. HILL

DEPUTY CHAIRMAN

Mr. M.J. POPE

Mr. D.W. VAUGHAN

Mr. D. C. TAYLOR

Mr. N. OWEN

Mr. P. BARK-JONES (CO-OPTED)

SECRETARY: Mr. S. JONES

**OFFICES:**

c/o GROVES JOHN & WESTRUP LTD  
SILKHOUSE COURT  
TITHEBARN STREET  
LIVERPOOL L2 2QW

**REGISTERED OFFICE:**

GROVES JOHN & WESTRUP LTD  
SILKHOUSE COURT  
TITHEBARN STREET  
LIVERPOOL L2 2QW

SATURDAY



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05/09/2009

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COMPANIES HOUSE

**REPORT FOR 2008/9**

By the Committee to the Two Hundred and Seventh Annual General Meeting  
of Members to be held at the Athenaeum on Wednesday 22nd July 2009 at noon.

## LIST OF CHAIRMEN FROM 1802 TO THE PRESENT TIME

1802-3-4	WILLIAM NEILSON	1886	R N DALE
1805	JOHN GLADSTONE	1887-88	T J STOREY
1806	WILLIAM NEILSON	1889-90	JOHN S ALLEN
1807	WILLIAM FORBES	1891-92	H T WALLACE
1808	JOHN GLADSTONE	1893-94	C B VALLANCE
1809	JACOB FLETCHER	1895-96	W A WILLIAMS
1810	JOHN GLADSTONE	1897-98	SAMUEL CROSS
1811	JOHN CARSON	1899-1900	JOHN DAVIES
1812-13	THOMAS CASE	1901-02	W A WILLIAMS
1814	THOMAS BINNS	1903-04	HAROLD SUMNER
1815	THOMAS TOBIN	1905-06	WILLIAM BATES
1816	JOHN LIVINGSTON	1907	JAMES T BINNING
1817	ROBERT GLADSTONE	1908-09-10	JOSEPH PEMBERTON
1818	THOMAS CASE	1911-12	JOHN DAVIES
1819	JOHN TOBIN	1913-14	JAMES P RUDOLF
1820	RICHARD RAWSON	1915-16	SAMUEL BARKER
1821	JOHN CONWAY	1917-18	THOMAS H HARPER
1822	THOMAS CASE	1919-20	J SANDERMAN ALLEN
1823	JOSEPH SANDARS	1921	JOSEPH PEMBERTON
1824	RICHARD RAWSON	1922-23	SAMUEL BARKER
1825	GEORGE GRANT	1924-25	GEORGE J COURT
1826	JOSEPH LANGTON	1926-7-8	H H STITT
1827	ADAM HODGSON	1929-30	OSCAR PRENTICE
1828	WILLIAM POTTER	1931-32	SYDNEY D GRUNDY
1829	RICHARD RAWSON	1933-34	N B BARNES
1830	WILLIAM JONES	1935-36	W W HARRIS
1831	R HEPSON	1937-38	GEORGE C KREIL
1832	WILLIAM POTTER	1939-40	A BATH
1833	WILLIAM ROTHERAM	1941-42	GEO R RIED
1834	RICHARD RAWSON	1943-4-5	J A NELSON
1834-35	R W HOUGHTON	1946-47	OSCAR PRENTICE
1836	T D HEADLAM	1948-49	D G SCOTT
1837	SAMUEL MARTIN	1950-51	T H BLACKHAM
1838	WILLIAM JONES	1952-3-4	C H JOHNSON
1839	GEORGE JOHNSTON	1955-56	H F THORBURN
1840	THOMAS MORRIS	1957-58	E E GRIFFITH
1841-42	WILLIAM ROTHERAM	1959-60	R H JONES
1843	C MCMURDO	1961-62	J R BROCKLEHURST
1844	T D HEADLAM	1963-64	H R WAY
1845	GEORGE JOHNSTON	1965-6-7	G N CUSHING
1846	RICHARD RAWSON	1968-9-70	R POWELL
1847	SAMUEL MARTIN	1971	G N CUSHING
1848-9-50	WILLIAM ROTHERAM	1972-3-4	PETER QUAILE
1851-2-3	J P PALMER	1975-6-7	F H HUNTER
1854-5-6	WILLIAM POTTER	1978-9-80	G W URMSON
1857-8-9	PHILIP RAWSON	1981-82	W A STOREY
1860-1-2	CHARLES LANGTON	1983-84	R D GRAHAM (to 31.10.84)
1863-64	P H RATHBONE		G W URMSON (from 1.11.84)
1865	JACOB REYNOLDS	1985	K D WRIGHT (to 30.6.85)
1866-67	Wm HENRY JONES		N J GOLDEN (from 1.7.85)
1868-69	R N DALE	1986-87	P R MCDERMOTT
1870-71	J T DANSON	1988	B A EVANS
1872-73	JOHN S ALLEN	1989	A R DREWARY
1874-75	R H NESBITT	1990-91-92	J W LODDER
1876-77	P H RATHBONE	1993-94	M J POPE
1878-79	R N DALE	1995-96-97	D C TAYLOR
1880-81	WILLIAM HOPE	1998-99-00-01	M D MCFARLANE
1882-83	C B VALLANCE	2002-03-04	D. W. VAUGHAN
1884-85	SAMUEL CROSS	2005-6-7-8	M. G. HILL

**MEMBERSHIP**  
**(AS AT 1ST JANUARY 2009)**

**THE UNDERMENTIONED COMPANIES ARE REPRESENTED IN THE ASSOCIATION**

ATTAIN TRAINING CONSULTANTS  
AXA  
BROOKES BELL JARRETT KIRMAN  
CHARLES TAYLOR ADJUSTING  
CLANCY VANGUARD LTD  
CLYDE & CO  
C N A INSURANCE CO. LTD  
D L A PIPER UK LLP  
GRIFFITHS & ARMOUR  
GROVES JOHN & WESTRUP LIMITED  
HEATH LAMBERT  
HILL DICKINSON  
E L JOHNSON'S SONS & MOWAT  
A LETTON PERCIVAL & CO. LIMITED  
L G S A MARINE  
LIVERPOOL & LONDON P & I MANAGEMENT LIMITED  
OVAL INSURANCE BROKING LTD  
RICHARDS, HOGG LINDLEY  
ROYAL & SUN ALLIANCE INSURANCE GROUP  
W ROLAND SMITH & CO. LIMITED  
WRIGHTSURE INSURANCE SERVICES  
WEIGHTMANS

**COMMITTEE MEMBERS/DIRECTORS REPORT  
FOR 31st DECEMBER 2008**

**MEMBERSHIP**

CATEGORY A	Underwriting Member (Insurance Underwriter based in provinces)
CATEGORY B	Service Industry (Brokers, Lawyers, Surveyors and Average Adjusters) situated in Liverpool
CATEGORY C	Subscribing Members (ex Liverpool Market) usually by invitation
CATEGORY D	Honorary Members by Committee Vote usually retired members or those who have made outstanding contribution.

**AIMS AND OBJECTIVES**

It is vital that the association strives for a future which is meaningful, challenging and one that provides real benefit to its wider membership and as at the beginning continues to promote and protect their concern and interest.

The Association continues to act as the focal point for the gathering and dissemination of technical information and market intelligence, promote specialism of Marine expertise. It represents its members on market bodies and committees, co-operating fully with like minded associations. It seeks to encourage educational excellence and the furtherance of professionalism and expertise amongst those employed within our market that "works hard and plays hard" together, conducive to an environment of success, healthy competition and co-operation. We will strengthen and improve our annual programme of events and promote Liverpool as a centre of Marine expertise and specialist services.

**COMMITTEE**

At a meeting of the Committee following the Annual General Meeting on the 16th July 2008, Mr. M.G. Hill of Groves John Westrup Ltd, was re-elected Chairman and Mr. M. J. Pope also of Groves John Westrup Ltd, was re-elected Deputy Chairman. Mr. P. Bark-Jones of Griffiths & Armour was co-opted.

Mr. N. Owen and Mr. M.G. Hill will retire from the Committee at the forthcoming Annual General Meeting in accordance with Section 32 of the Articles of Association and Mr. N. Owen and Mr. M.G. Hill will be eligible for re-election.

The McNeill and Wallace Special Award in respect of ACII subject 775 Marine Insurance Underwriting and Claims was divided in 2008 between Ms Jonita Chatterjee and Miss Samantha Dunning of The West of England P and I Club.

The Committee and Secretary wish to record their appreciation of the continuing support and assistance received from other Marine Insurance Associations, particularly the Manchester Marine Insurance Association and from other allied organisations.

## **ACTIVITIES DURING 2008**

### **Annual Lectures**

No Lectures were scheduled for the year 2008. The next lecture will be in October 2009.

### **LUMA Annual Golf Competition**

The Association's 2008 Annual Stableford Golf Competition was held at the Haydock Park Golf Club on 30th April 2008.

The first prize was won by Manchester member Mr. Ian Harrison, however the Cup was awarded to Liverpool member Mr. M.J. Pope as per the Cup donors wishes, that the Cup would only be awarded to a Liverpool Market member.

### **LUMA v MMIA Golf Competition**

The Annual contest between the Association's of Liverpool and Manchester Golf Societies was held at the Hazel Grove Golf Club in October 2008 to compete for "The Mersey Shield".

The winners of the shield were The Liverpool Society.

**THE LIVERPOOL UNDERWRITERS & MARITIME ASSOCIATION**  
**A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL**  
**FINANCE**

NUMBER 00017497

The Association recorded a loss for the year, arrived at as follows:

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Subscriptions	<b>1275</b>	1,665
Interest, dividends receivable and miscellaneous income	<b>1264</b>	1,345
	<b>2539</b>	3,010
Administration Costs	<b>(3052)</b>	(2,643)
	<b>(513)</b>	367
Loss on sale of investment	-	(665)
	<b>(513)</b>	(298)
Taxation and adjustments for prior years	<b>(262)</b>	(253)
	<b>(775)</b>	(551)

**MEMBERS RESPONSIBILITIES**

The members are required by UK company law to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period.

The members confirm that suitable accounting policies have been used and applied consistently and reasonable and prudent judgements and estimates have been made in the preparation of the financial statements for the year ended 31 December 2008. The members also confirm that applicable accounting standards have been followed and that the financial statements have been prepared on the going concern basis.

The members are responsible for keeping proper accounting records, for taking reasonable steps to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

By Order of the Committee

S JONES  
 SECRETARY

M G HILL  
 CHAIRMAN

**THE LIVERPOOL UNDERWRITERS & MARITIME ASSOCIATION**  
**A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL**  
**BALANCE SHEET AT 31st DECEMBER 2008**

NUMBER 00017497

	Notes	2008	2007
<b>Fixed Assets</b>			
Investments	1	<u>26,035</u>	<u>25,914</u>
<b>Current Assets</b>			
Sundry Debtors		156	260
Prepayments and accrued income		113	113
Cash at bank and in hand		<u>2743</u>	<u>3,526</u>
		<b>3012</b>	<b>3,899</b>
<b>Creditors; amounts falling due within one year</b>			
Accruals		360	360
Sundry Creditors		262	253
Symposium 97	7	<u>207</u>	<u>207</u>
		<b>829</b>	<b>820</b>
<b>NET CURRENT ASSETS</b>		<b>2183</b>	<b>3,079</b>
Total assets less current liabilities		<u><b>28,218</b></u>	<u><b>28,993</b></u>
<b>Reserves</b>			
Profit and loss account	2	<u><b>28,218</b></u>	<u><b>28,993</b></u>

1. For 2008 the Company was entitled to exemption under sub-section 249A(1) of the Companies Act 1985;
2. No notice has been deposited under sub-section 249B(2) of the Companies Act 1985 in relation to its accounts for the financial year and the Directors acknowledge their responsibilities for:-
  - i) ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985; and
  - ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profits or loss for the financial year in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the Company.

M. G. Hill Chairman .....

M. J. Pope Deputy Chairman .....

S. Jones Secretary .....

**THE LIVERPOOL UNDERWRITERS & MARITIME ASSOCIATION**  
**A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL**

NUMBER 00017497

**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31st DECEMBER 2008**

	Notes	2008 £	2007 £
Subscriptions and contributions		<b>1,275</b>	1,665
Administrative costs	3	<b>(3,052)</b>	(2,643)
		<b>(1,777)</b>	(978)
Interest, dividends receivable			
And miscellaneous income	4	<b>1,264</b>	1,345
		<b>(513)</b>	367
(Loss)/Profit on sale of investment		-	(665)
Profit/(Loss) before taxation		<b>(513)</b>	(298)
Taxation	5	<b>(262)</b>	(253)
		<b>(775)</b>	(551)
Profit/(Loss) transferred to reserves	2	<b>(775)</b>	(551)

The company has no recognised gains and losses other than those included in the profit/(loss) above, and therefore, no separate statement of total recognised gains and losses has been presented. There is no difference between the profit on ordinary activities before taxation and the retained profit/(loss) for the year stated above, and their historical cost equivalent.



**THE LIVERPOOL UNDERWRITERS & MARITIME ASSOCIATION**  
**A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL**

NUMBER 00017497

**NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED 31st DECEMBER 2008**

1. Included in the investments are listed investments shown at cost of £21,364 (2007 - £21,364)

The market value of these investments is £20,069 (2007 - £20,664)

2. The movements on reserves are as follows:

	2008 £	2007 £
Balance at 1st January	28,993	29,544
Profit (Loss) for the year	(775)	(551)
<b>Balance at 31st December</b>	<b>28,218</b>	<b>28,993</b>

3. Administrative costs include the following:

	2008 £	2007 £
Accounting and Tax Fees	360	360

There were no employees during the year (2007-Nil)

4. Included in the amount of interest and dividends receivable is £1,109 (2007 - £1,109) relating to income from listed fixed asset investments

5. Taxation is as follows:

	2008 £	2007 £
Income tax suffered by deduction (UF11)	30	34
Current year corporation tax	(262)	(253)
<b>Tax (payable)/refund</b>	<b>(232)</b>	<b>(219)</b>

6. No member of the Committee of Management has received remuneration from the Association during the year.

7. Symposium 1997 surplus money received for Association's future lecture programme.

The Accounts set out on pages 6 to 9 were approved by the Committee of Management on 30th June 2009.

M. G. Hill Chairman .....

M. J. Pope Deputy Chairman .....

S. Jones Secretary .....

**"McNeill" Prize Fund at 31st December 2008**

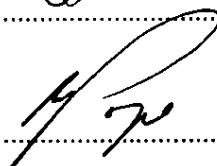
Number 00017497

	2008 £	2007 £
<b><u>Fixed Assets</u></b>		
Investments at market value	Nil	Nil
	<hr/>	<hr/>
<b><u>Current Assets</u></b>		
Cash at bank	2,845	2,851
	<hr/>	<hr/>
<b><u>Creditors: Amounts due within one year</u></b>	<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>	2,845	2,851
	<hr/>	<hr/>
Total Assets less Current Liabilities	2,845	2,851
	<hr/> <hr/>	<hr/> <hr/>
<b><u>RESERVES</u></b>		
Balance as at 1st January	2,851	2,887
Add: Interest and Dividends	19	39
(Decrease)/Increase in value of investments	-	-
Less: Prize awarded	(25)	(75)
	<hr/>	<hr/>
	2,845	2,851
	<hr/> <hr/>	<hr/> <hr/>

M. Hill

M. J. Pope

Trustees



**"Wallace" Prize Fund at 31st December 2008**

Number 00017497

	2008	2007
	£	£
<b><u>Fixed Assets</u></b>		
Investments at market value	Nil	Nil
	<hr/>	<hr/>
<b><u>Current Assets</u></b>		
Cash at bank	4,081	4,124
	<hr/>	<hr/>
<b><u>Creditors: Amounts due within one year</u></b>	<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>	4,081	4,124
	<hr/>	<hr/>
Total Assets less Current Liabilities	4,081	4,124
	<hr/> <hr/>	<hr/> <hr/>
<b><u>RESERVES</u></b>		
Balance as at 1st January	4,124	4,190
Add: Interest and Dividends	32	59
(Decrease)/Increase in value of investments	-	-
Less: Prize awarded	(75)	(125)
	<hr/>	<hr/>
	4,081	4,124
	<hr/> <hr/>	<hr/> <hr/>

The accounts set out on pages 10 and 11 were approved by the Trustees on 30th June 2009.

M. Hill

M. J. Pope

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Trustees