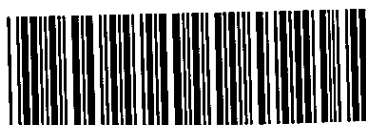


UNILEVER U.K. HOLDINGS LIMITED
REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

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Report and Financial Statements for the year ended 31 December 2012

Officers and Professional Advisers

Directors

Mr C J Leighton-Davies (appointed on 7 November 2012)
Ms P Dickson (resigned on 7 November 2012)
Ms A J K Elphick
Ms P Finney (appointed on 8 August 2012)
Mr N S Fletcher
Mr G Neath (resigned on 6 February 2012)
Mr S Jarrold (resigned on 02 July 2012)

Secretary

The New Hovema Limited

Registered Office

Unilever House
100 Victoria Embankment
London
EC4Y 0DY

Registered Office of Ultimate Parent Company

Port Sunlight
Wirral
Merseyside CH24 4ZD

Independent Auditors

PricewaterhouseCoopers LLP
Chartered accountants and Statutory Auditors
1 Embankment Place
London
WC2N 6RH

The Directors submit their report and the audited financial statements of the Company for the year ended 31 December 2012

Directors

The Directors of the Company who served during the year and up to the date of signing the financial statements are shown on page 1

Principal activities, review of business and future developments

The principal activity of the Company during the year was to act as a holding company. The Company also acts as the sponsoring company for the Unilever 2004 Employee Benefit Trust, (referred to as EBT in the financial statements), and in line with the requirements of UITF 32, the results, assets and liabilities are consolidated in the Company's financial statements. In 2010 Unilever changed its commercial arrangements for the provision of accommodation to expatriate employees in the UK. The income of the Unilever Employee Benefit Trust resulting from accommodation lease arrangements is expected to cease as of January 2013, and plans have commenced for the winding down of the Trust.

The results of the Company show a loss on ordinary activities before tax of £38,005,000 (2011 £679,023,000), including an impairment charge of £36,972,000. Of this £26,475,000 relates to the impairment of the investment in Spa & Salon International Ltd and £10,493,000 relates to the impairment of the investment in five other group undertakings.

The Directors consider that, in the conditions prevailing during the year, the development of the Company's business and its financial position at the end of the year were satisfactory. The Directors do not expect any development in the Company's business in the coming year which is significantly different from its present activities.

Key Performance Indicators

Given the straightforward nature of the business, the Company's Directors are of the opinion that analysis using key performance indicators is not necessary for an understanding of the development, performance or position of the business.

Principal Risks and Uncertainties

The management of the business and the execution of the Company's strategy are subject to a number of risks. The key business risks and uncertainties affecting the Unilever Group and the Company are considered to relate to the deterioration of the underlying businesses that support the investments held. Additional risks that this Company and the Unilever Group are subject to, and how they are managed, in the context of the Unilever Group as a whole is provided in the Unilever Group 2012 published annual report.

Dividends

No dividend has been declared or paid for the year ended 31 December 2012 (2011: £nil).

Director's Report for the year ended 31 December 2012 (continued)**Statement of Directors' Responsibilities**

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the Directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are responsible for the maintenance and integrity of the Company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement of Provision of Information to Auditors

Each of the persons who is a Director at the date of approval of this report confirms that

1. So far as the Director is aware, there is no relevant audit information of which the Company's auditors are unaware; and
2. The Director has taken all the steps that he/she ought to have taken as a Director in order to make himself/herself aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of Section 418 of the Companies Act 2006.

Director's Report for the year ended 31 December 2012 (continued)

Going Concern

The Directors, having made appropriate enquiries, have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future, and that it is therefore appropriate to prepare the financial statements on a going concern basis

Independent Auditors

The auditors PricewaterhouseCoopers LLP have indicated their willingness to continue in office and will remain in office as auditors of the Company in accordance with the provisions of Section 487(2) of the Companies Act 2006

By Order of the Board



Mr C J Leighton-Davies
Director
Date 17 June 2013

Independent Auditors' Report to the Members of Unilever U.K. Holdings Limited

We have audited the financial statements of Unilever U K Holdings Limited for the year ended 31 December 2012 which comprise the Profit and Loss Account, Balance Sheet, the Principal Accounting Policies and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Respective responsibilities of Directors and auditors

As explained more fully in the Statement of Directors' responsibilities set out on page 3, the Directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

This report, including the opinions, has been prepared for and only for the Company's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the Company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the Directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements

- Give a true and fair view of the state of the Company's affairs as at 31 December 2012 and of its loss for the year then ended,
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- Have been prepared in accordance with the requirements of the Companies Act 2006

Opinion on other matter prescribed by the Companies Act 2006

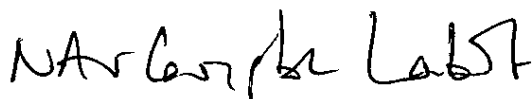
In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Independent Auditors' Report to the Members of Unilever U.K. Holdings Limited
(continued)**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- Adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- The financial statements are not in agreement with the accounting records and returns, or
- Certain disclosures of Directors' remuneration specified by law are not made, or
- We have not received all the information and explanations we require for our audit



Nicholas Campbell-Lambert
(Senior Statutory Auditor)
for and on behalf of PricewaterhouseCoopers LLP
Chartered Accountants and Statutory Auditors
London
Date 21 June 2013

Profit and Loss Account for the year ended 31 December 2012

	<u>Notes</u>	2012 £000	2011 £000
Administrative expenses		(929)	(455)
Other operating income		12	138
Income from shares in Group undertakings		-	2,944
Impairment of investments	(1)	<u>(36,972)</u>	<u>(702,969)</u>
Operating loss	(1)	(37,889)	(700,342)
(Loss)/gain on disposal of investments	(2)	<u>(116)</u>	<u>21,319</u>
Loss on ordinary activities before taxation		(38,005)	(679,023)
Taxation on loss on ordinary activities	(5)	<u>(10)</u>	<u>281</u>
Loss for the financial year	(14)	<u>(38,015)</u>	<u>(678,742)</u>

The notes on pages 11 to 19 are an integral part of these financial statements

All operations in the year are, and in the comparative year were, continuing

There are no material differences between the loss on ordinary activities before taxation and the loss for the financial year stated above and their historical cost equivalents

The loss for each financial year represents the total recognised losses of that year and therefore no separate statement of total recognised gains and losses has been presented

Balance Sheet as at 31 December 2012

	<u>Notes</u>	2012 £000	2011 £000
Fixed assets			
Investments	(7)	<u>3,074,959</u>	<u>3,106,698</u>
Current assets			
Debtors	(8)	<u>951,159</u>	<u>957,129</u>
Creditors: amounts falling due within one year	(9)	<u>(457)</u>	<u>(708)</u>
Net current assets		<u>950,702</u>	<u>956,421</u>
Total assets less current liabilities		4,025,661	4,063,119
Provision for liabilities	(10)	<u>(7,619)</u>	<u>(6,873)</u>
Net assets		<u>4,018,042</u>	<u>4,056,246</u>
Capital and reserves			
Called up share capital	(11)	<u>8,625</u>	<u>8,625</u>
Other reserves	(14)	<u>1,835,796</u>	<u>1,835,796</u>
Reserves – Unilever 2004 Employee Benefit Trust	(14)	<u>102</u>	<u>289</u>
Profit and loss account	(14)	<u>2,173,519</u>	<u>2,211,536</u>
Total shareholders' funds	(13)	<u>4,018,042</u>	<u>4,056,246</u>

The notes on pages 11 to 19 are an integral part of these financial statements

The financial statements on pages 7 to 19 were approved by the Board of Directors on 17 June 2013 and were signed on its behalf by



Mr C J Leighton-Davies
Director

Principal Accounting Policies

The financial statements are prepared on the going concern basis, under the historical cost convention and in accordance with the Companies Act 2006 and the applicable accounting standards in the United Kingdom. The principal accounting policies, which have been applied consistently throughout the year, are set out below.

Basis of preparation

The financial statements contain information about Unilever U.K. Holdings Limited as an individual Company and do not contain consolidated financial information as the parent of a group. The Company is exempt under Section 400 of the Companies Act 2006 from the requirements to prepare consolidated financial statements as it and its subsidiary undertakings are included by full consolidation in the consolidated financial statements of its ultimate parent company, Unilever PLC, a company incorporated in England and Wales.

Cash Flow Statement

The Company is a wholly owned subsidiary of Unilever PLC and its cash flows are included in the consolidated financial statements of Unilever PLC, which are publicly available. Consequently the Company is exempt under the terms of Financial Reporting Standard 1 'Cash Flow Statements' (revised 1996) from publishing a cash flow statement.

Fixed Asset Investments

Investments in Group undertakings are entities controlled by the Company, where control is the power directly or indirectly to govern the financial and operating policies of the entity so as to obtain benefit from its activities. Associated company investments are entities in which the Unilever Group has a long-term interest and over which the Group has directly or indirectly significant influence, where significant influence is the ability to influence the financial and operating policies of the entity. Other investments include investments in companies in which the Unilever Group's influence is less than significant.

Fixed asset investments are carried at cost, less any provision for impairment, where appropriate. A review is performed annually to assess for triggering events that indicate impairment and if required the net realisable value is assessed using a discounted cash flow (DCF) method. A DCF has been performed to assess the investment in Unilever UK & CN Holdings Limited with the following assumptions used.

discount rate 7.4%,

growth rate 0.3%,

projection period 5 years

Where the value of an investment is considered to have been impaired, a carrying value below cost is employed and any impairment charge is taken to the Profit and Loss Account. The reversal of past impairment losses is recognised when the recoverable amount of an investment in a subsidiary, an associate or a joint venture has increased because of a change in economic conditions.

Principal Accounting Policies (continued)**Current Taxation**

The charge for current income tax is based on the results for the year as adjusted for items which are not taxed or which are disallowed. It is calculated using tax rates in legislation that has been enacted or substantively enacted by the balance sheet date.

Foreign Currencies

Trading transactions denominated in foreign currencies are translated into sterling at the exchange rate ruling on the date of the transaction or at monthly average rates. Monetary assets and liabilities denominated in foreign currencies have been translated into sterling at the rates current at the year end, and profits/(losses) are taken through the Profit and Loss Account of the year.

Provisions

Provisions are recognised when either a legal or constructive obligation, as a result of a past event, exists at the balance sheet date and where the obligation can be reasonably estimated.

Dividends

Final dividends are only recognised when they have been approved by the shareholders and interim dividends are only recognised when paid.

Under FRS 21 'Events after the Balance Sheet Date', proposed dividends do not meet the definition of a liability until such time as they have been approved by shareholders at the Annual General Meeting. Therefore, we do not recognise a liability in any period for dividends that have been proposed but will not be approved until after the balance sheet date. This holds for external dividends as well as intra-group dividends paid to the parent company.

Notes to the Accounts for the year ended 31 December 2012

(1) Operating Loss

Operating loss is arrived at after (charging)/crediting the following amounts -

	2012 £000	2011 £000
Provision against indebtedness in subsidiaries	(929)	(455)
Other operating income	12	138
Income from shares in Group undertakings	-	2,944
Impairment of investments	(36,972)	(702,969)
	<hr/>	<hr/>
Operating loss	(37,889)	(700,342)

The results of the Company show a loss on ordinary activities before tax of £38,005,000 (2011 £679,023,000), including an impairment charge of £36,972,000. Of this £26,475,000 relates to the impairment of the investment in Spa & Salon International Ltd and £10,493,000 relates to the impairment of the investment in five other Group Undertakings (2011 £702,969,000 relating to the Company's investment in Unilever UK & CN Holdings Limited).

An impairment review of all Unilever Ventures companies was performed and as a result impairment losses were recognised, being the difference between the carrying value and the lower of the future cash flows, or the net assets if the future cash flows cannot be estimated reliably

(2) (Loss)/profit on disposal of investments

	2012 £000	2011 £000
Gains/(losses) on disposal of:		
Langholm Capital LLP	-	55
Brainjuicer Ltd	-	3,847
Rahu Catalytics Ltd	-	17,942
P21 Ltd	539	-
VH Squared Ltd	165	-
Losses on liquidation of		
Kappametrics Ltd	(692)	-
Other	(128)	(525)
	<hr/>	<hr/>
	(116)	21,319

(3) Auditors Remuneration

The fees for PricewaterhouseCoopers LLP (and its associates if applicable) in respect of statutory audit for the current period are borne by fellow Unilever Group Company, Unilever U.K. Central Resources Limited and amounts to £nil (2011 £nil)

The disclosure of fees payable to the auditor and its associates for other (non-audit) services has not been made because the consolidated accounts of the Company's parent are required to disclose other (non-audit) services on a consolidated basis as appropriate

Notes to the Accounts for the year ended 31 December 2012 (continued)

(4) Directors' Emoluments

No remuneration (2011 £nil) was received by the Directors from the Company. They are employed by other Unilever Group companies and are remunerated by those companies in respect of their services to the Group as a whole.

(5) Employee Information

No employees were employed by the Company during 2012 (2011 nil), no employee costs were incurred by the Company (2011 £nil).

(6) Tax on loss on ordinary activities

The taxation (charge)/credit is made up as follows

	2012 £000	2011 £000
On loss for the year		
Current tax:		
UK corporation tax	-	-
UK income tax for EBT at 50% (2011 50%)	(10)	(75)
	(10)	(75)
Adjustments to tax in respect of prior years	-	356
Total taxation (charge)/credit on ordinary activities	(10)	281

The current UK tax rate that has been used for the year is a hybrid rate of 24.5%. This is on the basis that the tax rate changed from 26% to 24% as of 1 April 2012.

In addition, further reductions to the main rate are proposed to reduce the rate to 21% by 1 April 2014 (20% by 1 April 2015). These further changes have not been substantially enacted at the balance sheet date and therefore have not been included in these financial statements.

The current tax assessed for the year is higher (2011 higher) than the standard rate of corporation tax in the UK (24.5%) (2011 26.5%). The differences are explained below.

	2012 £000	2011 £000
Loss on ordinary activities before tax	(38,005)	(679,023)
Loss on ordinary activities multiplied by standard rate of corporation tax in UK of 24.5% (2011 26.5%)	9,311	179,941
Effects of		
Permanent differences - EBT	(7)	(39)
(Loss)/profit on disposal of investments	(28)	5,790
Dividend income from Group companies	-	780
Non-deductible impairment loss	(9,286)	(186,546)
Adjustments to tax in respect of prior years	-	356
Current tax(charge)/credit for the year on ordinary activities	(10)	281

Notes to the Accounts for the year ended 31 December 2012 (continued)**(6) Tax on loss on ordinary activities (continued)**

There are no reconciling items relating to intra group transfer pricing adjustments in the tax reconciliation for 2012 as no intra group payment will be made for losses claimed or surrendered relating to such amounts

(7) Fixed Assets Investments

	Shares in Group undertakings £000	Shares in associated companies £000	Other investments £000	Total £000
<u>Cost 1 January 2012</u>	6,206,483	18,057	14,327	6,238,867
Additions	17,877	338	2,255	20,470
Disposals	(12,389)	-	(6,201)	(18,590)
31 December 2012	6,211,971	18,395	10,381	6,240,747
<u>Provision for impairment 1 January 2012</u>	(3,129,497)	-	(2,672)	(3,132,169)
Increase (note 1)	(36,968)	-	(4)	(36,972)
Decrease	3,353			3,353
31 December 2012	(3,163,112)	-	(2,676)	(3,165,788)
<u>Net Book Value</u>				
31 December 2012	3,048,859	18,395	7,705	3,074,959
31 December 2011	3,076,986	18,057	11,655	3,106,698

Investments in Group undertakings

The investment is in subsidiary undertakings of the Company. The names of the principal investments together with their country of incorporation/registration are listed below. A description of the shares and the proportion held is also shown overleaf.

Notes to the Accounts for the year ended 31 December 2012 (continued)

(7) Fixed Assets Investments (continued)

Name of Company and Country of Incorporation/Registration	Description of Shares Held	Proportion of Nominal Value of Shares held and of Voting Rights		Principal Activity
		Direct %	Indirect %	
<u>United Kingdom</u>				
Iota Nanosolutions Ltd	Ordinary	73%		T
Parogle Technologies Ltd	Ordinary	79%		T
Lipton Ltd	Ordinary	100%		F
HPL Realisations Ltd formerly	Ordinary	84%		T
Hydra Polymers Ltd				
Catexel Ltd	Ordinary	85%		T
Spa & Salon International Limited	Ordinary	79%		H
Unilever Company for Industrial Development Ltd	Ordinary	100%		T
Unilever Company for Regional Marketing and Research Ltd	Ordinary	100%		T
Unilever UK & CN Holdings Ltd	Ordinary	90%		H
Unilever UK Central Resources Ltd	Ordinary	100%		T
Unilever Ventures Ltd	Ordinary	100%		I
Voltea Ltd	Ordinary/ Preferred	50%		F
<u>Sweden</u>				
Froosh AB Ltd	Ordinary	86%		H
<u>India</u>				
Unilever Ventures India Advisory Private Ltd	Ordinary	100%		T

The key to the principal activities listed above are as follows -

Foods	F	Holding companies	H
Home and Personal Care	HPC	Investment Services	I
Trading Operations	T		

A full list of the Company's subsidiary undertakings will be filed with the Registrar of Companies

Investments in Associated companies

Included in investments are the following associated undertakings which amount to 20% or more of the nominal value of the allotted shares of the companies concerned and where significant influence is exercised over the investment by the Unilever Group

Name of Company and Country of Incorporation/Registration	Description of Shares Held	Proportion of Nominal Value of Shares held
Langholm Capital Partners LP	Contribution	40% Direct

Notes to the Accounts for the year ended 31 December 2012 (continued)**(7) Fixed Assets Investments (continued)**

The aggregate value of the capital and reserves and the profit in these companies is as follows -

Name of Company	Financial year	Capital and Reserves at the year end €000	Loss for the year ended €000
Langholm Capital Partners LP	30 June 2012	€46,577	€997

Other investments

Other Investments include investments in companies in which the Unilever Group's influence is less than significant

Name of Company and Country of Incorporation/Registration	Description of Shares Held	Proportion of Nominal Value of Shares held
Brandtone Holdings Ltd	Ordinary	40% Direct
Arecor Ltd	Ordinary/Preferred ordinary	40% Direct
Insense Ltd	Ordinary	30% Direct
Allegra Foods Ltd	Ordinary	25% Direct
Snog Pure Frozen Yogurt Ltd	Ordinary	27% Direct
CDDM Technology Limited	Ordinary	47% Direct

In the opinion of the Directors, the value of the investment in subsidiary undertakings, associated companies and other investments, consisting of shares and amounts owing, is not less than the amount at which the investment is stated in the balance sheet

(8) Debtors

	2012 £000	2011 £000
Amounts due within one year		
Amounts due from Group undertakings	950,525	955,360
Other debtors	634	887
Corporation tax	-	882
Total	951,159	957,129

Amounts due from Group undertakings include balances with Unilever UK Central Resources Limited which are interest bearing at monthly LIBOR, are unsecured and repayable on demand

Notes to the Accounts for the year ended 31 December 2012 (continued)

(9) Creditors

	2012	2011
	£000	£000
Amounts falling due within one year		
Amounts due to Group undertakings	(78)	-
Income tax EBT	(21)	(73)
Other creditors	(358)	(635)
Total	(457)	(708)

Amounts due to Group undertakings include balances with Unilever UK Central Resources Limited which are interest bearing at monthly LIBOR, are unsecured and repayable on demand.

(10) Provisions for Liabilities and other charges

	Total
	£000
At 1 January 2012	(6,873)
Utilisation	3
Charged to Profit & Loss (note 1)	(929)
Released to Profit & Loss	180
At 31 December 2012	(7,619)

£5,314,000 (2011 £4,565,000) relates to guarantees by the Company for amounts due from its subsidiaries to one of their fellow subsidiaries £2,305,000 (2011 £2,308,000) relates to provision for indemnities in respect of disposed companies

(11) Called up Share Capital

	2012	2011
	£000	£000
Authorised		
10,000,000 ordinary shares of £1 each	10,000	10,000
Allotted and fully paid		
8,625,000 ordinary shares of £1 each	8,625	8,625
<u>Allotment of shares</u>		
Number allotted		8,625,000
Aggregated nominal value		£8,625,000
Consideration received		£8,625,000

Notes to the Accounts for the year ended 31 December 2012 (continued)**(12) Unilever 2004 Employee Benefit Trust (EBT)**

The results, assets and liabilities of Unilever 2004 Employee Benefit Trust have been consolidated in the accounts as the Company acted as a sponsoring company. In 2010 Unilever changed its commercial arrangements for provision of accommodation to expatriate employees in the UK. Consequently the income of the Unilever Employee Benefit Trust resulting from accommodation lease arrangements is expected to reduce over time. The key figures are as follows:

Profit and Loss Account

	2012 £000	2011 £000
Operating profit	12	138
Profit before taxation	12	138
Taxation	(10)	(75)
Profit after taxation for the financial year	2	63

Balance Sheet - EBT

	2012 £000	2011 £000
Debtors	559	997
Creditors due within one year	(457)	(708)
Net assets	102	289

(13) Reconciliation of movements in Total Shareholders' Funds

	2012 £000	2011 £000
Loss for the financial year	(38,015)	(678,742)
Profit distribution for employee benefits	(189)	(794)
Net reduction to shareholders' funds	(38,204)	(679,536)
Opening shareholders' funds	4,056,246	4,735,782
Closing shareholders' funds	4,018,042	4,056,246

Notes to the Accounts for the year ended 31 December 2012 (continued)

(14) Reserves

	<u>Other Reserves</u>	<u>Reserves EBT</u>	<u>Profit and Loss Account</u>	<u>Total</u>
	£000	£000	£000	£000
At 1 January 2012	1,835,796	289	2,211,536	4,047,621
Profit/(loss) for the financial year	-	2	(38,017)	(38,015)
Profit distribution for employee benefits	-	(189)	-	(189)
At 31 December 2012	<u>1,835,796</u>	<u>102</u>	<u>2,173,519</u>	<u>4,009,417</u>

The other reserves represent unrealised profit on inter-group sale of investments in 2002 and 2005 to Unilever UK & CN Holdings Limited

The reserves of the EBT can only be used for the benefit of the UK employees of the Unilever Group

(15) Commitments

The Company has provided the following guarantees

- Guarantees have been given to third parties on behalf of Unilever UK Limited, a fellow subsidiary, in respect of its obligations in operating lease agreements for a distribution centre
- Guarantees have been given to the Trustees of the Unilever UK Supplementary Pension Fund in respect of the obligations of the Company's subsidiaries. The maximum liability for the Unilever UK Supplementary Pension Fund is capped at £49,245,000
- Guarantees have been given to The Royal Bank of Scotland Plc on behalf of Colworth Park Limited Partnership in respect of cost overruns relating to new building development. This is capped at £3,500,000. This guarantee has been released in 2012 as the financing arrangement was fully completed on 3rd of February 2012

None of the above are expected to give rise to a material loss

The Company has also entered into a commitment to invest in Langholm Capital Partners LP (the fund) a sum up to £85,803,000 (2011 £85,803,000). The commitment includes management fees and funds for suitable investments by Langholm Capital Partners LP. Under terms of the agreement the commitment runs until 31 December 2013, although only management fees are payable after December 2011. At 31 December 2012, £72,526,000 was invested in Langholm Capital Partners LP by the Company including management fees.

Notes to the Accounts for the year ended 31 December 2012 (continued)**(16) Related Party Transactions and Ultimate Parent Company**

The ultimate parent company and controlling party is Unilever PLC and the immediate holding company is Unilever PLC, both companies incorporated in the United Kingdom. The Company has not disclosed transactions with fellow wholly owned subsidiaries in accordance with the exemption under the terms of Financial Reporting Standard No. 8 "Related party disclosures" as the ultimate parent company produces publicly available consolidated accounts. These accounts are both the smallest and largest group to consolidate these financial statements. Copies of Unilever Group accounts can be publicly obtained from Unilever PLC, Corporate Relations Department, Unilever House, 100 Victoria Embankment, London EC4Y 0DY and www.unilever.com.