

**A J WRIGHT & CO LIMITED**  
**(Company Number 16897)**  
**Reports and Accounts**  
**for the year ended 31 October 2002**



**Jopling & Co**  
**Chartered Accountants**  
**Liverpool**

**Auditors' Report to the Directors of A J Wright & Co Limited  
pursuant to Paragraph 8 of Schedule 8 to the Companies Act 1985**

We have examined the Abbreviated Accounts on pages 2 to 4 together with the full financial statements of A J Wright & Co Limited for the year ended 31 October 2002. The scope of our work for the purpose of this report was limited to confirming that the Company is entitled to the exemptions claimed in the Directors' statement on page 2 and that the Abbreviated Accounts have been properly prepared from the full financial statements.

In our opinion the Directors are entitled under Sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Part I of Schedule 8 to that Act in respect of the year ended 31 October 2002 and the Abbreviated Accounts, on pages 2 to 4, have been properly prepared in accordance with that Schedule.

On 10 September 2003 we reported, as Auditors of A J Wright & Co Limited, to the Members on the full financial statements prepared under Section 226 of the Companies Act 1985 for the year ended 31 October 2002 and our audit opinion was as follows:

"We have audited the Accounts on pages 4 to 9 which have been prepared under the historical cost convention and on the basis of the accounting policies set out on page 6.

**Respective Responsibilities of Directors and Auditors**

As described on page 1 the Company's Directors are responsible for the preparation of the Accounts. It is our responsibility to form an independent opinion, based on our audit, on those Accounts and to report our opinion to you.

**Basis of Opinion**

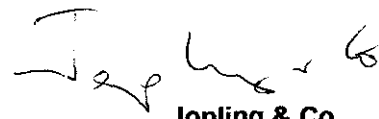
We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the Accounts. It also includes an assessment of the significant estimates and judgements made by the Directors in the preparation of the Accounts, and of whether the accounting policies are appropriate to the Company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material mis-statement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the Accounts.

**Opinion**

In our opinion the Accounts give a true and fair view of the state of the Company's affairs at 31 October 2002 and of its Loss for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985.

Liverpool  
10 September 2003

  
**Jopling & Co**  
Registered Auditor  
Chartered Accountants

## A J WRIGHT &amp; CO LIMITED

## Balance Sheet as at 31 October 2002

	2002	2001
<b>Fixed Assets</b>		
Tangible Fixed Assets	-	284
<b>Current Assets</b>		
Stock	-	2,500
Debtors	69,832	113,963
Bank	10,014	24,628
	<u>79,846</u>	<u>141,091</u>
<b>Creditors</b>		
Amounts Due Within One Year	<u>18,155</u>	<u>50,468</u>
<b>Net Current Assets</b>	<u>61,691</u>	<u>90,623</u>
	61,691	90,907
Creditors Due After One Year	500	500
<b>Net Assets</b>	<u>£ 61,191</u>	<u>£ 90,407</u>
<b>Represented by:</b>		
<b>Capital and Reserves</b>		
Called Up Share Capital	2,222	2,222
Other Reserves	778	778
Profit & Loss Account	58,191	87,407
	<u>£ 61,191</u>	<u>£ 90,407</u>

The Accounts were approved by the Board of Directors on 10 September 2003

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

.....T P Harrison - Director

## A J WRIGHT &amp; CO LIMITED

## Notes to the Accounts for the year ended 31 October 2002

## 1. Accounting Policies

## (a) Basis of Accounting

The Accounts have been prepared in accordance with the Companies Act 1985 and with applicable accounting standards.

## (b) Tangible Assets

Depreciation is charged on all tangible fixed assets so as to write off the cost over their expected useful lives by equal instalments at the following rates:

	per annum
Motor Vehicles	25%
Fixtures & Fittings	20%
Computers & Equipment	33 1/3%
Office Equipment	10%

## (c) Stocks

Stocks are stated at the lower of cost or net realisable value.

## (d) Deferred Taxation

Deferred Taxation is only provided on those timing differences which are not expected to continue in the foreseeable future.

## 2. Tangible Fixed Assets

## At Cost

At 1 November 1999 and 31 October 2002	£ 6,115
	=====

## Depreciation

At 1 November 2001	5,831
Charge for Year	284
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At 31 October 2002	£ 6,115
	=====

## Net Book Value

At 31 October 2002	£ -
	=====
At 31 October 2001	£ 284
	=====

**A J WRIGHT & CO LIMITED**

**Notes to the Accounts for the year ended 31 October 2002  
(Continued)**

<b>3. Creditors Due After One Year</b>	<b>2002</b>	<b>2001</b>
5% Debenture Loan	£ 500 ===	£ 500 ===
<b>4. Called Up Share Capital</b>	<b>2002</b>	<b>2001</b>
<b>Authorised</b>		
3,000 Ordinary Shares of £1 each	£ 3,000 =====	£ 3,000 =====
<b>Issued and Fully Paid</b>		
2,222 Ordinary Shares of £1 each	£ 2,222 =====	£ 2,222 =====