

**Company Registration No. 00016861 (England and Wales)**

**THE WORCESTERSHIRE LAW SOCIETY**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**

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**THE WORCESTERSHIRE LAW SOCIETY  
(A COMPANY LIMITED BY GUARANTEE)  
COMPANY INFORMATION**

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**Directors**

T Burt  
N C Turner  
R Humphreys  
J Sommerville  
N E. Snape  
R. Ap Cynan  
T Esler  
J M Bonegal  
M Lister  
G Kaur-Brng  
K Bridgewater (Appointed 11 June 2010)  
J Clifford (Appointed 11 June 2010)  
E Childs (Appointed 11 June 2010)

**Secretary**

N C Turner

**Company number**

00016861

**Registered office**

Holland House  
Church Street  
Malvern  
Worcestershire  
WR14 2AH

**Auditors**

Kendall Wadley LLP  
Granta Lodge  
71 Graham Road  
Malvern  
Worcestershire  
WR14 2JS

**Bankers**

Barclays Bank  
54 High Street  
Worcester  
WR1 2QQ

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**THE WORCESTERSHIRE LAW SOCIETY  
(A COMPANY LIMITED BY GUARANTEE)  
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**THE WORCESTERSHIRE LAW SOCIETY  
(A COMPANY LIMITED BY GUARANTEE)  
DIRECTORS' REPORT**

**FOR THE YEAR ENDED 31 DECEMBER 2010**

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The directors present their report and financial statements for the year ended 31 December 2010

**Principal activities**

The principal activity of the society continued to be the promotion of the legal profession in the local area

**Directors**

The following directors have held office since 1 January 2010

T Burt	
N C Turner	
R Humphreys	
J Sommerville	
N E Snape	
H Evans	(Resigned 11 June 2010)
R Ap Cynan	
T Esler	
J Turner	(Resigned 11 June 2010)
C Bexfield	(Resigned 11 June 2010)
J M Bonegal	
M Lister	
G Kaur-Brrig	
K Bridgewater	(Appointed 11 June 2010)
J Clifford	(Appointed 11 June 2010)
E Childs	(Appointed 11 June 2010)

**Auditors**

In accordance with the Company's Articles, a resolution proposing that Kendall Wadley LLP be reappointed as auditors of the company will be put at a General Meeting

**Statement of directors' responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

**THE WORCESTERSHIRE LAW SOCIETY  
(A COMPANY LIMITED BY GUARANTEE)  
DIRECTORS' REPORT (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2010**

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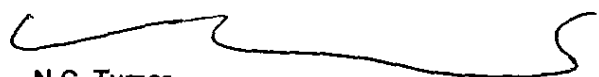
**Statement of disclosure to auditors**

(a) so far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware, and

(b) they have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

By order of the board



N.C Turner  
Secretary  
21 March 2011

**THE WORCESTERSHIRE LAW SOCIETY  
(A COMPANY LIMITED BY GUARANTEE)  
INDEPENDENT AUDITORS' REPORT**

**TO THE MEMBERS OF THE WORCESTERSHIRE LAW SOCIETY**

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We have audited the financial statements of The Worcestershire Law Society on pages 5 to 8 for the year ended 31 December 2010. These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), under the historical cost convention and the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

As explained more fully in the Directors' Responsibilities Statement set out on pages 1 - 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors, including APB Ethical Standard - Provisions Available for Small Entities (Revised), in the circumstances set out in note 7 to the financial statements.

**Scope of the audit of the financial statements**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion on financial statements**

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 December 2010 and of its loss for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**THE WORCESTERSHIRE LAW SOCIETY  
(A COMPANY LIMITED BY GUARANTEE)  
INDEPENDENT AUDITORS' REPORT (CONTINUED)  
TO THE MEMBERS OF THE WORCESTERSHIRE LAW SOCIETY**

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**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report

**Elizabeth Needham ACA (Senior Statutory Auditor)  
for and on behalf of Kendall Wadley LLP**

21 March 2011

**Chartered Accountants  
Statutory Auditor**

Granta Lodge  
71 Graham Road  
Malvern  
Worcestershire  
WR14 2JS

**THE WORCESTERSHIRE LAW SOCIETY**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 31 DECEMBER 2010**

		<b>2010</b>	<b>2009</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>		7,792	7,488
<b>Cost of sales</b>		(1,550)	(2,233)
<b>Gross profit</b>		6,242	5,255
<b>Administrative expenses</b>		(9,689)	(11,125)
<b>Operating loss</b>	<b>2</b>	(3,447)	(5,870)
<b>Other interest receivable and similar income</b>	<b>3</b>	5	6
<b>Loss on ordinary activities before taxation</b>		(3,442)	(5,864)
<b>Tax on loss on ordinary activities</b>	<b>4</b>	-	-
<b>Loss for the year</b>	<b>6</b>	(3,442)	(5,864)



**THE WORCESTERSHIRE LAW SOCIETY**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**BALANCE SHEET**

**AS AT 31 DECEMBER 2010**

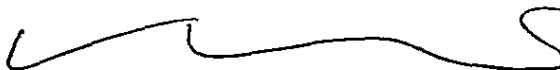
	Notes	2010 £	£	2009 £	£
<b>Current assets</b>					
Cash at bank and in hand		11,027		14,245	
<b>Creditors: amounts falling due within one year</b>	<b>5</b>	<u>(1,300)</u>		<u>(1,076)</u>	
<b>Total assets less current liabilities</b>			<u>9,727</u>		<u>13,169</u>
<b>Capital and reserves</b>					
Profit and loss account	<b>6</b>		<u>9,727</u>		<u>13,169</u>
<b>Shareholders' funds</b>			<u>9,727</u>		<u>13,169</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 21 March 2011



J Sommerville  
 Director



N C Turner  
 Director

Company Registration No. 00016861

**THE WORCESTERSHIRE LAW SOCIETY**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**

**1 Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1.2 Turnover**

Turnover comprises subscription income, event income and sponsorship and central law training income which are all recognised when receivable

	2010	2009
	£	£
<b>2 Operating loss</b>		
Operating loss is stated after charging		
Auditors' remuneration	690	701
Directors' remuneration	2,750	5,500

Honoraria was paid to the two directors N C Turner and J Sommerville during the year amounting to £1,900 (2009 £3,800) and £850 (2009 £1,700) It has decreased by half due to a reduction in activity as discussed in a committee meeting held during the year

	2010	2009
	£	£
<b>3 Investment income</b>		
Bank interest	5	6
	5	6

**4 Taxation**

Due to the nature of the business, no corporation tax is payable

	2010	2009
	£	£
<b>5 Creditors: amounts falling due within one year</b>		
Accruals and deferred income	1,300	1,076

**THE WORCESTERSHIRE LAW SOCIETY  
(A COMPANY LIMITED BY GUARANTEE)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2010**

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**6 Statement of movements on profit and loss account**

	<b>Profit and loss account £</b>
Balance at 1 January 2010	13,169
Loss for the year	(3,442)
	<hr/>
Balance at 31 December 2010	<u>9,727</u>

**7 Auditors' Ethical Standards**

In common with many businesses of our size and nature we use our auditors to assist with the preparation of the financial statements.

**THE WORCESTERSHIRE LAW SOCIETY**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**DETAILED TRADING AND PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**

		2010		2009
	£	£	£	£
<b>Turnover</b>				
Subscriptions		5,684		5,885
Central Law Training		804		-
Event income		1,304		1,257
Event sponsorship		-		346
		<u>7,792</u>		<u>7,488</u>
<b>Cost of sales</b>				
Event costs	1,550		2,233	
	<u>1,550</u>	<u>(1,550)</u>	<u>2,233</u>	<u>(2,233)</u>
<b>Gross profit</b>	80.11%	6,242	70.18%	5,255
<b>Administrative expenses</b>				
Honoraria	2,750		5,500	
Law society conferences	100		100	
Audit fees	690		701	
General expenses	3,351		4,608	
New website setup costs	2,582		-	
Subscriptions	216		216	
	<u>9,689</u>	<u>(9,689)</u>	<u>11,125</u>	<u>(11,125)</u>
<b>Operating loss</b>		<u>(3,447)</u>		<u>(5,870)</u>
<b>Other interest receivable and similar income</b>				
Bank interest received		5		6
<b>Loss before taxation</b>		<u><u>(3,442)</u></u>		<u><u>(5,864)</u></u>