

SAINT MARY STREET BUILDINGS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

31ST DECEMBER 2000

Registered number: 15623

CARSTON & CO (CARDIFF) LIMITED

CHARTERED ACCOUNTANTS



## SAINT MARY STREET BUILDINGS LIMITED

## ABBREVIATED BALANCE SHEET

at 31st December 2000

	Note	2000		1999	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		801,621		800,754
<b>Current assets</b>					
Debtors	3	81,981		64,670	
Cash at bank and in hand		118,676		115,472	
		200,657		180,142	
<b>Creditors: amounts falling due within one year</b>					
		(9,507)		(13,194)	
<b>Net current assets</b>			191,150		166,948
<b>Total assets less current liabilities</b>			992,771		967,702
<b>Capital and reserves</b>					
Called up share capital	4		8,000		8,000
Revaluation reserve			583,905		583,905
Other reserves			54,225		54,225
Profit and loss account			346,641		321,572
<b>Total shareholders' funds</b>			992,771		967,702

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## SAINT MARY STREET BUILDINGS LIMITED

ABBREVIATED BALANCE SHEET  
(continued)

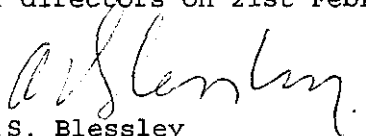
at 31st December 2000

The directors consider that for the year ended 31st December 2000 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 1 to 3 were approved by the board of directors on 21st February 2001 and signed on its behalf by:



D.S. Blessley  
Director

## SAINT MARY STREET BUILDINGS LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st December 2000

## 1 Accounting policies

**Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules as modified by the revaluation of fixed assets.

**Turnover**

Turnover represents rent and similar income receivable.

**Depreciation**

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Fixtures and fittings	33% straight line
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The company's freehold properties are held as investment properties and are revalued each year at open market value.

**Deferred Taxation**

Deferred taxation is provided on the difference between the tax and accounts written down value of fixed assets to the extent that it is probable, in the opinion of the directors, that the liability will crystallise in the foreseeable future.

## 2 Fixed assets

Cost or valuation	Tangible fixed assets £
1st January 2000	801,771
Additions	1,301
	<hr/>
31st December 2000	803,072
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<b>Depreciation</b>	
1st January 2000	1,017
Charge for the year	434
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31st December 2000	1,451
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<b>Net book amount</b>	
31st December 2000	801,621
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1st January 2000	800,754
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Included in the above net book amount are freehold investment properties with a net book value of £800,753 (1999 £800,753).

## 3 Debtors

Included in debtors is a loan of £63,000 to a shareholder of the company. Interest is payable on the loan at a maximum of 6% per annum. The loan is unsecured and there are no fixed terms for its repayment.

## SAINT MARY STREET BUILDINGS LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st December 2000

## 4 Called up share capital

	2000		1999	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares of £1 each	20,000	20,000	20,000	20,000
Allotted called up and fully paid				
Ordinary shares of £1 each	8,000	8,000	8,000	8,000