

Company No: 15399

The Companies Act 1985 to 1989

Special Resolution of Iowa Land Company Limited

At a General Meeting of the company duly convened and held on 31st October 2007 at 12 30 p m at St Paul s House Warwick Lane London EC4 7BP the following resolution was passed as a special resolution

THAT the Company be and hereby is generally and unconditionally authorised in accordance with Part VII of the Companies Act 1985 ("The Act ") and under Article 11 of the Company's Articles of Association to make purchases (within the meaning of Section 162 of the Act) of the Company's ordinary shares of 10 pence each

The number of occasions on which purchases of the company's ordinary shares are made is not limited

The price to be paid on each occasion of a purchase shall be the fair market price for the shares as determined for this purpose by the Company's Auditors from time to time

The power hereby granted shall expire five years after the passing of this resolution

The Company may under the authority conferred by this resolution and prior to the expiry of the authority enter into a contract to purchase its own shares which will or may not be executed wholly or in part after the expiry of the authority and may make a purchase of its own shares in pursuance of such contract



Roger W Toye
Secretary

FRIDAY



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09/11/2007

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