

**CHESTER AND NORTH WALES  
INCORPORATED LAW SOCIETY**

**ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2004**

**REGISTERED NUMBER: 15230**



**AUDITORS' REPORT TO  
CHESTER AND NORTH WALES INCORPORATED LAW SOCIETY  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages 2 to 3 together with the financial statements of the company for the year ended 30 September 2004 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**BASIS OF OPINION**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purposes of this report did not include examining or dealing with events after the date of our report on the financial statements.

**OPINION**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the companies Act 1985, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.



**Champion**

37/43 White Friars  
CHESTER CH1 1QD

Chartered Accountants  
and Registered Auditors

3 February 2005

# CHESTER AND NORTH WALES INCORPORATED LAW SOCIETY

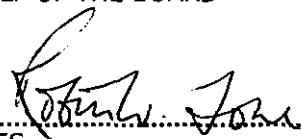
## ABBREVIATED BALANCE SHEET AT 30 SEPTEMBER 2004

	Notes	£	2004 £	£	2003 £
<b>FIXED ASSETS</b>					
Investments	2		10,450		10,450
Prize fund	3		4,367		4,286
<b>CURRENT ASSETS</b>					
Debtors		278		381	
Cash at bank and in hand		12,644		13,186	
			12,922		13,567
<b>CREDITORS:</b> Amounts falling due within one year		(8,402)		(8,796)	
<b>NET CURRENT ASSETS</b>			4,520		4,771
			19,337		19,507
<b>CAPITAL AND RESERVES</b>					
Income and expenditure account			14,910		15,189
Prize funds			4,427		4,318
			19,337		19,507

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies (effective June 2002).

The financial statements were approved at a meeting of the committee members held on 26 January 2005.

ON BEHALF OF THE BOARD

  
 .....  
 R W JONES Director

  
 .....  
 D MASON Hon Treasurer

# CHESTER AND NORTH WALES INCORPORATED LAW SOCIETY

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2004

### 1. ACCOUNTING POLICIES

#### a) Basis of accounting

These financial statements have been prepared under the historical cost accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities.

#### b) Investments

These are stated in the financial statements at cost.

#### c) Income

Income represents the amount derived from subscriptions and functions held within the United Kingdom.

### 2. INVESTMENTS - GENERAL FUND

	<b>£2,588.67</b> <b>8 1/2% Treasury</b> <b>Loan 2007</b>	<b>£7,686.47</b> <b>8% Treasury</b> <b>Loan 2009</b>	<b>Total</b> <b>2004</b>	<b>Total</b> <b>2003</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Listed</b>				
Cost at 1 October 2003	2,500	7,950	10,450	10,450
Additions	-	-	-	-
Disposals	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Cost at 30 September 2004	2,500	7,950	10,450	10,450
	<hr/>	<hr/>	<hr/>	<hr/>
Market value at 30 September 2004	2,843	8,773	11,616	12,094
	<hr/>	<hr/>	<hr/>	<hr/>

### 3. PRIZE FUNDS

	<b>John Allington</b> <b>Hughes</b>	<b>Sir Horatio</b> <b>Lloyd</b>	<b>Horace</b> <b>Cooke</b>	<b>2004</b> <b>Total</b>	<b>2003</b> <b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Listed investment at cost	658	-	1,077	1,735	1,735
Cash at bank	1,410	826	396	2,632	2,551
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	2,068	826	1,473	4,367	4,286
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

### 4. SHARE CAPITAL

The company is limited by guarantee and therefore does not have a share capital.