

**REGISTERED NUMBER: 00014873 (England and Wales)**

**Unaudited Financial Statements**

**for the Year Ended 31 October 2019**

**for**

**Central Tramway Company, Scarborough  
Limited(The)**

**Central Tramway Company, Scarborough  
Limited(The) (Registered number: 00014873)**

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for the Year Ended 31 October 2019**

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**Central Tramway Company,Scarborough  
Limited(The)**

**Company Information  
for the Year Ended 31 October 2019**

**Directors:**

I Purshouse  
N Purshouse  
J Marshall  
V Purshouse  
W Purshouse  
G Marshall

**Secretary:**

J Marshall

**Registered office:**

16 Percy Street  
Rotherham  
South Yorkshire  
S65 1ED

**Registered number:**

00014873 (England and Wales)

**Accountants:**

Ashby Berry Coulsons  
2 Belgrave Crescent  
Scarborough  
North Yorkshire  
YO11 1UB

**Bankers:**

HSBC Bank Plc  
33 St.Nicholas Street  
Scarborough  
North Yorkshire  
YO11 2HN

**Central Tramway Company, Scarborough  
Limited(The) (Registered number: 00014873)**

**Balance Sheet  
31 October 2019**

	Notes	2019 £	£	2018 £	£
<b>Fixed assets</b>					
Tangible assets	4		3,000		3,000
Investment property	5		<u>660,000</u>		<u>595,000</u>
			<b>663,000</b>		<b>598,000</b>
<b>Current assets</b>					
Stocks		1,376		1,800	
Debtors	6	18,874		3,967	
Cash at bank and in hand		<u>344,810</u>		<u>397,669</u>	
		<b>365,060</b>		<b>403,436</b>	
<b>Creditors</b>					
Amounts falling due within one year	7	<u>67,872</u>		<u>38,839</u>	
<b>Net current assets</b>			<u>297,188</u>		<u>364,597</u>
<b>Total assets less current liabilities</b>			<u><b>960,188</b></u>		<u><b>962,597</b></u>
<b>Capital and reserves</b>					
Called up share capital	9		10,510		10,510
Share premium	10		765		765
Revaluation reserve	10		105,220		107,889
Retained earnings	10		<u>843,693</u>		<u>843,433</u>
<b>Shareholders' funds</b>			<u><b>960,188</b></u>		<u><b>962,597</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Central Tramway Company, Scarborough  
Limited(The) (Registered number: 00014873)**

**Balance Sheet - continued  
31 October 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 January 2020 and were signed on its behalf by:

I Purshouse - Director

The notes form part of these financial statements

**Central Tramway Company, Scarborough  
Limited(The) (Registered number: 00014873)**

**Notes to the Financial Statements  
for the Year Ended 31 October 2019**

**1. Statutory information**

Central Tramway Company, Scarborough Limited(The) is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- No depreciation
Plant and machinery	- 20% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Stocks**

Stock is valued at the lower of cost and net realisable value.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Central Tramway Company, Scarborough  
Limited(The) (Registered number: 00014873)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 October 2019**

**2. Accounting policies - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. Employees and directors**

The average number of employees during the year was 24 (2018 - 25 ) .

**4. Tangible fixed assets**

	<b>Freehold property £</b>	<b>Plant and machinery £</b>	<b>Totals £</b>
<b>Cost</b>			
At 1 November 2018 and 31 October 2019	<u>3,000</u>	<u>49,859</u>	<u>52,859</u>
<b>Depreciation</b>			
At 1 November 2018 and 31 October 2019	<u>-</u>	<u>49,859</u>	<u>49,859</u>
<b>Net book value</b>			
At 31 October 2019	<u>3,000</u>	<u>-</u>	<u>3,000</u>
At 31 October 2018	<u>3,000</u>	<u>-</u>	<u>3,000</u>

**Central Tramway Company, Scarborough  
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**Notes to the Financial Statements – continued  
for the Year Ended 31 October 2019**

**5. Investment property**

	<b>Total £</b>
<b>Fair value</b>	
At 1 November 2018	595,000
Additions	67,669
Revaluations	(2,669)
At 31 October 2019	<u>660,000</u>
<b>Net book value</b>	
At 31 October 2019	<u>660,000</u>
At 31 October 2018	<u>595,000</u>

Fair value at 31 October 2019 is represented by:

	<b>£</b>
Valuation in 1993	67,685
Valuation in 1994	3,365
Valuation in 1995	(1,357)
Valuation in 2001	(6,721)
Valuation in 2002	(861)
Valuation in 2003	(20,000)
Valuation in 2007	75,000
Valuation in 2011	6,347
Valuation in 2012	(15,569)
Valuation in 2019	(2,669)
Cost	<u>554,780</u>
	<u>660,000</u>

If the investment properties had not been revalued they would have been included at the following historical cost:

	<b>2019 £</b>	<b>2018 £</b>
Cost	<u>554,780</u>	<u>487,111</u>

The investment properties were valued on a fair value basis on 31 October 2019 by the directors .



**Central Tramway Company, Scarborough  
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**Notes to the Financial Statements – continued  
for the Year Ended 31 October 2019**

**6. Debtors: amounts falling due within one year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade debtors	7,938	347
VAT	7,064	-
Prepayments	<u>3,872</u>	<u>3,620</u>
	<u><b>18,874</b></u>	<u><b>3,967</b></u>

**7. Creditors: amounts falling due within one year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	-	10,703
Trade creditors	16,840	8,552
Tax	11,875	4,829
VAT	-	350
Other creditors	248	248
Directors' current accounts	60	60
Accrued expenses	<u>38,849</u>	<u>14,097</u>
	<u><b>67,872</b></u>	<u><b>38,839</b></u>

**8. Secured debts**

The following secured debts are included within creditors:

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Bank loans	<u>-</u>	<u>10,703</u>

**9. Called up share capital**

**Allotted, issued and fully paid:**

<b>Number:</b>	<b>Class:</b>	<b>Nominal value:</b>	<b>2019</b>	<b>2018</b>
			<b>£</b>	<b>£</b>
2,102	Ordinary shares	£5	<u><b>10,510</b></u>	<u><b>10,510</b></u>

**Central Tramway Company, Scarborough  
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**Notes to the Financial Statements - continued  
for the Year Ended 31 October 2019**

**10. Reserves**

	Retained earnings £	Share premium £	Revaluation reserve £	Totals £
At 1 November 2018	843,433	765	107,889	952,087
Profit for the year	50,612			50,612
Dividends	(50,352)			(50,352)
Revaluation movement	-	-	(2,669)	(2,669)
At 31 October 2019	<u>843,693</u>	<u>765</u>	<u>105,220</u>	<u>949,678</u>

**11. Related party disclosures**

Rent of £86,078 (2018 - £86,641) in respect of properties at Rotherham and Scarborough were collected through Hume & Co a rent collection agency owned by Mr I Purshouse who is a director of Central Tramway Co. Ltd.

Commission of £8,607 was charged during the year which is 10% of the rent received per quarter plus any arrears collected.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.