

Corry and Company Limited
Annual report and accounts
for the year ended 31 August 2004

Registered Number 13964



Corry and Company Limited
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for the year ended 31 August 2004
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Corry and Company Limited

Director's report for the year ended 31 August 2004

The director has pleasure in presenting the annual report and the financial statements for the period ended 31 August 2004.

Review of the business

During the year the company has not traded, has not incurred any liabilities and consequently made neither a profit nor a loss. The director does not recommend the payment of a dividend in respect of the period ended 31 August 2004 (2003: Nil).

Directors

The director who held office during the period and his interests in the share capital of the company is:

	2004	2003
	Number	Number
P A Gooding	-	-

The director is also a director of the parent company, and his interests in its shares are disclosed in the financial statements of that company.

Corry and Company Limited

Director's report for the year ended 31 August 2004 (continued)

Director's responsibilities

Company law requires the director to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

In accordance with s249AA of the Companies Act 1985 the company is taking advantage of the automatic exemption to re-appoint auditors.

The company was dormant (within the meaning of section 249AA of the Companies Act 1985) throughout the year.

By Order of the Board



J PLEWS
Secretary
31 March 2005

Corry and Company Limited

Balance sheet as at 31 August 2004

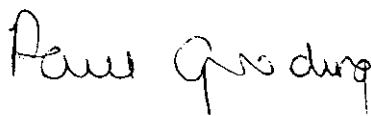
	Note	31 August 2004		31 August 2003	
		£	£	£	£
Current assets					
Debtors	2	20,410		20,410	
		<u>20,410</u>		<u>20,410</u>	
Net current assets		20,410		20,410	
Total assets less current liabilities		20,410		20,410	
Capital and reserves					
Called-up share capital	3	20,410		20,410	
Total shareholders' funds (all equity)		20,410		20,410	

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of it being dormant (section 249AA(1)), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirement of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements were approved by the board on 31 March 2005 and signed on its behalf by:



P A Gooding
Director

Corry and Company Limited

Notes to the financial statements for the year ended 31 August 2004

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

2 Debtors

	2004	2003
	£	£
Amounts owed by group undertakings	20,410	20,410
	<u>20,410</u>	<u>20,410</u>

3 Called-up share capital

	2004	2003
	£	£
Authorised 3,000 £10 ordinary shares	30,000	30,000
	<u>30,000</u>	<u>30,000</u>
Allotted, called-up and fully paid 2,410 ordinary shares of £10 each	20,410	20,410
	<u>20,410</u>	<u>20,410</u>

4 Holding company

The ultimate holding company and controlling party is Synchemicals Limited, a company incorporated in Great Britain. Copies of the group accounts can be obtained from the company secretary at the company's registered office which is Owen Street, Coalville, Leicester LE67 3DE.

5 Cash flow statement

The company has taken advantage of the exemption provided in Financial Reporting Standard 1 (Revised) and has not produced a cash flow statement. Corry and Company Limited is a wholly owned subsidiary of Synchemicals Limited whose financial statements include a consolidated cash flow statement dealing with the cash flows of the group.