

LIQ03

Notice of progress report in voluntary winding up



Companies House

FRIDAY



A935HACB

A14

17/04/2020

#132

COMPANIES HOUSE

1 Company details

Company number 0 0 0 1 3 9 4 4

Company name in full Ensor Holdings Limited

→ Filing in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Edward

Surname Kerr

3 Liquidator's address

Building name/number Two Snowhill

Street Snow Hill Queensway

Post town Birmingham

County/Region

Postcode B 4 6 G A

Country

4 Liquidator's name ①

Full forename(s) Malcolm

Surname Cohen

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 55 Baker Street

Street

Post town London

County/Region


Postcode W 1 U 7 E U

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report											
From date	^d 0	^d 9	^m 0	^m 3	^y 2	^y 0	^y 1	^y 9				
To date	^d 0	^d 8	^m 0	^m 3	^y 2	^y 0	^y 2	^y 0				
7	Progress report											
<input checked="" type="checkbox"/> The progress report is attached												
8	Sign and date											
Liquidator's signature	Signature <div style="display: flex; justify-content: space-between; align-items: center;"> X  X </div>											
Signature date	^d 1	^d 6	^m 0	^m 4	^y 2	^y 0	^y 2	^y 0				

LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Ann Moore**

Company name **BDO LLP**

Address **Two Snowhill**

Snowhill Queensway

Post town **Birmingham**

County/Region

Postcode

B 4 6 G A

Country

DX

Telephone

0121 352 6200



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Ensor Holdings Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 09/03/2019 To 08/03/2020 £	From 09/03/2017 To 08/03/2020 £
	ASSET REALISATIONS		
2,094,000.00	Agreed subsidiary sales proceeds	NIL	1,775,000.00
	Bank Interest Gross	NIL	6,607.69
	Book Debts	345.89	36,345.89
14,473,636.00	Cash at Bank	NIL	14,828,435.47
	Contribution to Costs	NIL	4,616.00
526,000.00	Deferred and contingent consideration	NIL	549,991.30
573,000.00	Freehold Land & Property	NIL	472,000.00
30,000.00	Furniture & Equipment	NIL	NIL
	Insurance Excess Recovery	NIL	750.00
	Life Assurance Refund	NIL	3,915.73
20,000.00	Motor Vehicles	NIL	24,000.00
6,262.00	Other amounts receivable	NIL	62.50
621,117.00	Tax Refund	NIL	648,489.50
	Vehicle tax refund	NIL	162.91
		345.89	18,350,376.99
	COST OF REALISATIONS		
	Agents'/Valuers' Fees	NIL	1,200.00
	Bank Charges	15.00	124.03
	Corporation Tax	NIL	1,258.30
	Director's Assistance	NIL	5,000.00
(142,250.00)	Estimated Costs of Liquidation	NIL	NIL
	Insurance	NIL	99,600.31
	Irrecoverable VAT	NIL	2,062.26
	Joint Liquidators' Remuneration	19,000.00	54,000.00
	Legal Fees	NIL	9,180.00
	Other Property Expenses	NIL	1,045.10
	Professional fees re property sale	NIL	17,080.00
	Professional fees re tax affairs	NIL	21,537.50
	Rates	NIL	2,098.90
	Registrars' Costs	NIL	5,014.19
	Specific Bond	NIL	200.00
	Stationery & Postage	NIL	633.61
	Statutory Advertising	NIL	237.00
	Storage Costs	378.68	741.28
	Subsidiary Costs	NIL	26.00
	Third Party Legal Fees	NIL	1,000.00
	Travel Costs	NIL	181.52
		(19,393.68)	(222,220.00)
	UNSECURED CREDITORS		
(44,784.00)	HM Revenue and Customs	NIL	56,859.92
(21,689.00)	Trade & Expense Creditors	NIL	75,010.76
		NIL	(131,870.68)
	DISTRIBUTIONS		
	Ordinary Shareholders	654,274.75	17,993,940.83
		(654,274.75)	(17,993,940.83)
18,135,292.00		(673,322.54)	2,345.48
	REPRESENTED BY		
	Bank 2 Current		12,957.01
	Funds Held By Share Registrars		46,515.31
	Unclaimed dividends		(61,561.91)

Ensor Holdings Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £	From 09/03/2019 To 08/03/2020 £	From 09/03/2017 To 08/03/2020 £
REPRESENTED BY CONTINUED		
Vat Control Account		4,425.07
Vat Input		10.00
		2,345.48

Note:

1. The Company was VAT registered and all amounts are shown net of VAT.
2. A first distribution was declared to ordinary shareholders on 31 March 2017 and payments totalled £8,968,792.80, representing a distribution of 30p per share.
3. The second distribution was made on 26 June 2017 and was a distribution of 23p per share which totalled £6,876,074.48.
4. A third distribution was declared to the ordinary shareholders on 23 April 2018 with payments totalling £1,494,798.80, representing a distribution of 5p per share.
5. A fourth distribution was declared to the ordinary shareholders on 21 March 2019 totalling £654,274.75 and representing a distribution of 2p per share.



Tel: +44 (0)151 237 4500
Fax: +44 (0)151 237 4545
www.bdo.co.uk

5 Temple Square
Temple Street
Liverpool
L2 5RH

TO ALL SHAREHOLDERS

16 April 2020

Our Ref 00270608/C2/MC/VN

Please ask for Vicki Noonan
0151 237 4422
BRCMT@bdo.co.uk

Dear Madams/Sirs

Ensor Holdings Limited - In Members' Voluntary Liquidation ('the Company')
Registered Number: 00013944

This is my annual progress report under Section 92A of the Insolvency Act 1986 (the Act) and I am pleased to report on the progress of the Liquidation. This report covers the period from 9 March 2019 to 8 March 2020 ('the Period') and should be read in conjunction with my previous reports.

Statutory Information

The Joint Liquidators are Edward Kerr (officeholder number: 9021) of BDO LLP, Two Snowhill, Snow Hill Queensway, Birmingham, B4 6GA and Malcolm Cohen (officeholder number: 6825) of BDO LLP, 55 Baker Street, London, W1U 7EU who were appointed Joint Liquidators on 9 March 2017.

The Company's registered number is 00013944 and it was incorporated on 3 April 1880. In the 12 months before entering Liquidation the Company had been named Ensor Holdings Plc.

The Company's principal trading address was Ellard House, Floats Road, Manchester, M23 9WB and prior to Liquidation this was also the Company's registered office.

The registered office was changed to BDO LLP, Two Snowhill, Snow Hill Queensway, Birmingham, B4 6GA after the winding up resolution was passed.

Receipts and Payments

The enclosed receipts and payments account details the amounts included on the Declaration of Solvency as well as the actual amounts received and paid out during the Liquidation. The receipts and payments account shows a balance in hand of £2,345 for your information.

Receipts

A dividend from a company that had entered insolvency proceedings was received in the Period and allocated as a book debt realisation. The receipts and payments account shows that £346 was realised in the Period. No further receipts have been made since my last report.

BDO LLP, a UK limited liability partnership registered in England and Wales under number OC305127, is a member of BDO International Limited, a UK company limited by guarantee, and forms part of the international BDO network of independent member firms. A list of members' names is open to inspection at our registered office, 55 Baker Street, London W1U 7EU. BDO LLP is authorised and regulated by the Financial Conduct Authority to conduct investment business

The Joint Liquidators are Data Controllers as defined by the General Data Protection Regulations. BDO LLP will act as Data Processor on the instruction of the Data Controllers. Personal data will be kept secure and processed only for matters relating to the Liquidation of Ensor Holdings Limited. Please see the privacy statement at <https://www.bdo.co.uk/en-gb/privacy-notices/insolvencies>



Payments

The only payments made during the Period were £15 in respect of bank charges and storage costs of £379. There has also been a payment in respect of the Joint Liquidators' fees which will be discussed in the Joint Liquidators' Remuneration section of this report and a further distribution to shareholders.

Creditors

There are no preferential or secured creditors in this Liquidation.

No payments have been made to unsecured creditors in the Period. Distributions totalling £131,871 have been paid previously.

HM Revenue & Customs

As mentioned in my previous report, tax clearances were obtained from HM Revenue & Customs in order to enable a final distribution to shareholders.

Distributions

To date in the Liquidation, the Company's shareholders have received distributions with a combined total of £17,993,941. Below is a table detailing the amounts and dates of each distribution, including the rate per share at which they were paid.

Date of Distribution	Total of Distribution (£)	Rate (pence per share)
31 March 2017	8,968,792.80	30p
26 June 2017	6,876,074.48	23p
23 April 2018	1,494,798.80	5p
21 March 2019	654,274.75	2p

During the Period a final distribution of £654,275 was made to the Company's shareholders. There will be no further distributions made to shareholders.

Outstanding Matters

All that remains is for the final funds to be allocated. Some funds are held in respect of unclaimed dividends and these will be paid to an unclaimed dividends account held by the Insolvency Service. The final costs will be utilised for final costs, such as storage and destruction of Company's records. Once the remaining matters have been finalised the Joint Liquidators will take the necessary steps to conclude the Liquidation and move the Company to dissolution.

Joint Liquidators' Remuneration

Pursuant to the Rules, the Joint Liquidators are obliged to fix their remuneration in accordance with Rule 18.16. This permits remuneration to be fixed either:

- (1) As a percentage of the assets realised and distributed; and/or
- (2) By reference to the time the Joint Liquidators and the staff have spent attending to matters in the Liquidation; and/or
- (3) As a set amount; and/or
- (4) As a combination of the above.



The Joint Liquidators remuneration has been approved on the basis of time properly spent in dealing with issues in the Liquidation. To date, the Joint Liquidators have drawn £54,000 in respect of remuneration, of which £19,000 was drawn during the Period.

I attach two schedules detailing the time costs incurred to date. The first schedule covers the Period. This records time costs of £7,068 which represents 41 hours spent at an average charge out rate of £172 per hour. In the Period, most of the time was spent under the category of General Administration and this will include cashiering processes and tax matters. Additionally, there was time allocated to last year's report and the final distribution to shareholders.

The second schedule covers the whole period of appointment and records time costs of £88,363 which represents 381 hours spent at an average charge out rate of £232 per hour.

For guidance, I enclose a document that outlines the policy of BDO LLP in respect of fees and disbursements.

Disbursements

Where disbursements are recovered in respect of precise sums expended to third parties there is no necessity for these costs to be authorised. These are known as category 1 disbursements. Since my last report, no category 1 disbursements have been incurred.

Some Liquidators recharge expenses, for example printing, photocopying and telephone costs, which cannot economically be recorded in respect of each specific case. Such expenses, which are apportioned to cases, require the approval of the creditors before they can be drawn, and these are known as category 2 disbursements. The policy of BDO LLP in respect of this appointment is not to charge any category 2 disbursements with the exception of mileage on the basis of the mileage scale approved by HMRC, being 45p per mile unless otherwise disclosed to the members. No category 2 disbursements have accrued during the Period.

Total disbursements of £382 have been incurred in this Liquidation as detailed below.

	Cat 1 (£)	Cat 2 (£)	Total (£)
Specific Bond	200.00	-	200.00
Mileage	-	160.85	160.85
Parking Costs & Toll Fees	20.67	-	20.67
	220.67	160.85	381.52

All category 1 and category 2 disbursements have been discharged and no amounts remain outstanding to date.

Members' Rights

Members with the concurrence of at least 5% in value of the members may within 21 days of this report request in writing further information regarding the remuneration and expenses set out in this report. In accordance with Rule 18.9(3) of the Rules within 14 days of a request I will provide further information or explain why further information is not being provided.

A member (who need not be the member who asked for the information) may, with the concurrence of at least 5% or more in value of the members (including the member in question), apply to the court within 21 days of my response or the expiry for the period of my response and the court may make such order as it thinks fit (Rule 18.9(6) and (7) of the Rules). Members with the concurrence of at least 10% of the members may apply to the court if they consider that the



remuneration of the Joint Liquidators, or the basis fixed for the remuneration of the Joint Liquidators or expenses charged by the Joint Liquidators are excessive (Rule 18.34 of the Rules). Such an application must be made within 8 weeks of receiving this report. The text of Rules 18.9 and 18.34 are set out at the end of this report.

If a member wishes to receive future notifications of future documents and reports in respect of this Liquidation via email, please provide details of the email address you want to use, to me in writing to the address at the top of this letter. Reports such as this can be made available via a website. You may subsequently ask that notifications are sent by post, by writing to me to revoke use of your email address.

Members have the right to opt-out of receiving notifications in respect of this Liquidation. If a member opts out they will still receive notices regarding any dividend or any change in officeholder, but no other documents. Opting out will not affect a member's entitlement to dividends and they may still vote in any future decision procedure, although the member will not receive notice in this latter respect. A member may elect to opt-out by writing to me at the address at the top of this letter. To opt back into communications a creditor must notify me in writing.

The Insolvency Service has established a central gateway for considering complaints in respect of Insolvency practitioners. In the event that you make a complaint to me but are not satisfied with the response from me then you should visit: <https://www.gov.uk/complain-about-insolvency-practitioner> where you will find further information on how you may pursue the complaint.

The Joint Liquidators are bound by the Insolvency Code of Ethics when carrying out all professional work relating to this appointment. A copy of the code is at: <http://www.icaew.com/en/members/regulations-standards-and-guidance/ethics/code-of-ethics-d>.

Members may access information setting out the rights in respect of the approval of Joint Liquidators' remuneration at: <https://www.bdo.co.uk/en-gb/insights/advisory/business-restructuring/creditors-guides>.

Please contact me or my colleague Vicki Noonan at BRCMT@bdo.co.uk if you require further information.

Yours faithfully
For and on behalf of Ensor Holdings Limited

Malcolm Cohen
Joint Liquidator
Authorised by the Institute of Chartered Accountants in England & Wales in the UK

Enclosures
Receipts and Payments Account
SIP 9 Time Cost Report for the Period of Report
SIP 9 Time Cost Report for the Period of Liquidation
BDO LLP Policy in Respect of Fees and Disbursements
Statement of Creditors' Rights in respect of Fees and Disbursements

Ensor Holdings Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 09/03/2019 To 08/03/2020 £	From 09/03/2017 To 08/03/2020 £
	ASSET REALISATIONS		
2,094,000.00	Agreed subsidiary sales proceeds	NIL	1,775,000.00
	Bank Interest Gross	NIL	6,607.69
	Book Debts	345.89	36,345.89
14,473,636.00	Cash at Bank	NIL	14,828,435.47
	Contribution to Costs	NIL	4,616.00
526,000.00	Deferred and contingent consideration	NIL	549,991.30
573,000.00	Freehold Land & Property	NIL	472,000.00
30,000.00	Furniture & Equipment	NIL	NIL
	Insurance Excess Recovery	NIL	750.00
	Life Assurance Refund	NIL	3,915.73
20,000.00	Motor Vehicles	NIL	24,000.00
6,262.00	Other amounts receivable	NIL	62.50
621,117.00	Tax Refund	NIL	648,489.50
	Vehicle tax refund	NIL	162.91
		345.89	18,350,376.99
	COST OF REALISATIONS		
	Agents'/Valuers' Fees	NIL	1,200.00
	Bank Charges	15.00	124.03
	Corporation Tax	NIL	1,258.30
	Director's Assistance	NIL	5,000.00
(142,250.00)	Estimated Costs of Liquidation	NIL	NIL
	Insurance	NIL	99,600.31
	Irrecoverable VAT	NIL	2,062.26
	Joint Liquidators' Remuneration	19,000.00	54,000.00
	Legal Fees	NIL	9,180.00
	Other Property Expenses	NIL	1,045.10
	Professional fees re property sale	NIL	17,080.00
	Professional fees re tax affairs	NIL	21,537.50
	Rates	NIL	2,098.90
	Registrars' Costs	NIL	5,014.19
	Specific Bond	NIL	200.00
	Stationery & Postage	NIL	633.61
	Statutory Advertising	NIL	237.00
	Storage Costs	378.68	741.28
	Subsidiary Costs	NIL	26.00
	Third Party Legal Fees	NIL	1,000.00
	Travel Costs	NIL	181.52
		(19,393.68)	(222,220.00)
	UNSECURED CREDITORS		
(44,784.00)	HM Revenue and Customs	NIL	56,859.92
(21,689.00)	Trade & Expense Creditors	NIL	75,010.76
		NIL	(131,870.68)
	DISTRIBUTIONS		
	Ordinary Shareholders	654,274.75	17,993,940.83
		(654,274.75)	(17,993,940.83)
18,135,292.00		(673,322.54)	2,345.48
	REPRESENTED BY		
	Bank 2 Current		12,957.01
	Funds Held By Share Registrars		46,515.31
	Unclaimed dividends		(61,561.91)

Ensor Holdings Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £	From 09/03/2019 To 08/03/2020 £	From 09/03/2017 To 08/03/2020 £
REPRESENTED BY CONTINUED		
Vat Control Account		4,425.07
Vat Input		10.00
		2,345.48

Note:

1. The Company was VAT registered and all amounts are shown net of VAT.
2. A first distribution was declared to ordinary shareholders on 31 March 2017 and payments totalled £8,968,792.80, representing a distribution of 30p per share.
3. The second distribution was made on 26 June 2017 and was a distribution of 23p per share which totalled £6,876,074.48.
4. A third distribution was declared to the ordinary shareholders on 23 April 2018 with payments totalling £1,494,798.80, representing a distribution of 5p per share.
5. A fourth distribution was declared to the ordinary shareholders on 21 March 2019 totalling £654,274.75 and representing a distribution of 2p per share.

Name of Assignment Ensor Holdings Limited (MVL) 00270608
Summary of Time Charged and Rates Applicable for the Period From 09/03/2019 to 08/03/2020

Description	PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		OTHER STAFF		GRAND TOTAL		AN' 01
	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	
D. General Administration	0.45	275.15	6.45	1,776.00			2.40	225.75	16.45	1,144.20	0.60	54.25	26.35	3,475.35	£ 131.8
E. Assets Realisation/Dealing			0.35	112.15									0.35	112.15	320.4
H. Creditor Claims			2.85	915.15									2.85	915.15	321.1
I. Reporting	0.50	266.50	1.35	423.90			0.35	70.00	4.85	338.65			6.70	1,029.05	153.5
J. Distribution and Closure			4.60	1,466.00									4.95	1,536.00	310.3
	0.95	541.65	15.60	4,693.20	0.00	0.00	2.75	295.75	21.30	1,482.85	0.60	54.25			

Net Total	41.20	7,067.70
Secretarial Expense		0.00
Other Disbursements		0.00
Billed		0.00
Grand Total		7,067.70

Name of Assignment

Ensor Holdings Limited (NVL)

00270608

Detail of Time Charged and Rates Applicable for the Period From 09/03/2017 to 08/03/2020

Description	PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		OTHER STAFF		GRAND TOTAL	
	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £
A. Pre Appointment Matters														
04 Documentation Review	7.00	3,563.00	8.10	2,065.50									8.10	2,065.50
06 General Advice - Meetings			6.35	1,619.25									13.35	5,182.25
07 General Advice - Telephone			3.75	956.25									3.75	956.25
99 Other Matters			14.20	3,621.00							0.60	41.40	14.80	3,662.40
sub total -	7.00	3,563.00	32.40	8,262.00							0.60	41.40	40.00	11,866.40
A. Pre Appointment Matters														
B. Steps on Appointment														
02 Statutory Documentation	1.50	763.50							1.70	292.40			3.20	1,055.90
04 Meet Directors/Debtors etc			2.10	535.50									2.10	535.50
12 Setting up Internal Files			0.70	178.50									0.70	178.50
sub total -	1.50	763.50	2.80	714.00					1.70	292.40			6.00	1,769.90
B. Steps on Appointment														
C. Planning and Strategy														
07 Strategy Planning	1.50	763.50											1.50	763.50
sub total -	1.50	763.50		0.00									1.50	763.50
C. Planning and Strategy														
D. General Administration														
01 Insurance Matters	0.70	356.30	17.35	4,471.15									18.05	4,827.45

Detail of Time Charged and Rates Applicable for the Period From 09/03/2017 to 08/03/2020

Description	PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		OTHER STAFF		GRAND TOTAL	
	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £
02 VAT	1.15	601.90	3.35	1,017.00	1.00	124.00			0.55	85.00			6.05	1,827.90
03. Taxation	3.00	1,591.60	20.20	6,892.15			0.65	128.00	3.75	789.00			27.60	9,400.75
04. Instruct/Liase Solicitors	0.10	53.30	0.20	52.30									0.30	105.60
07. Receipts Payments Accounts	1.20	628.30	23.95	5,680.80	3.20	397.85	9.10	1,229.80	65.95	6,200.30	9.05	654.95	112.45	14,792.00
08 Remuneration Issues	0.20	104.00	5.45	1,546.25									5.65	1,650.25
09. Statutory Matters			0.50	140.20									0.50	140.20
14. General Discussions			0.45	116.25									0.45	116.25
15 Gen. Admin/Correspondence	6.55	3,441.05	6.90	1,820.00			4.30	795.00	20.15	1,922.60			37.90	7,978.65
16 Maintain Internal Files			0.40	134.80					0.10	15.70			0.50	150.50
99 Other Matters					0.15	18.60							0.15	18.60
sub total -	12.90	6,776.45	78.75	21,870.90	4.35	548.45	14.05	2,152.88	90.50	9,012.60	9.05	654.95	209.60	41,808.15
D. General Administration														
E. Assets Realisation/Dealing														
04. Agent Instructions/Liaseing			0.20	51.00									0.20	51.00
06 Property Related Matters	1.45	754.00	8.50	2,214.10					0.35	54.95			10.30	3,023.05
07 Debt Collection			0.85	239.95									0.85	239.95

Detail of Time Charged and Rates Applicable for the Period From 09/03/2017 to 08/03/2020

Description	PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		OTHER STAFF		GRAND TOTAL	
	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £
08. Dealing with Chattel Assets			0.10	25.50									0.10	25.50
09. Dealing with other Assets	1.00	533.00	14.20	3,735.30									15.20	4,268.30
14. Sale of Business/Assets			0.70	182.70									0.70	182.70
sub total -	2.45	1,257.00	24.55	6,448.55					0.35	54.95			27.35	7,790.50
E. Assets Realisation/Dealing														
H. Creditor Claims														
04. Non-Preferential Creditors	1.60	821.00	1.80	460.30			0.70	136.50	0.15	10.05			4.25	1,427.85
06. Other Creditors			34.95	9,499.05							0.15	10.35	35.10	9,509.40
99. Other Matters			2.40	612.00									2.40	612.00
sub total -	1.60	821.00	39.15	10,571.35			0.70	136.50	0.15	10.05			41.75	11,549.25
H. Creditor Claims														
I. Reporting														
01. Statutory Reporting	1.70	890.50	6.65	1,736.35	2.40	297.60	0.20	39.00	12.30	837.80			23.25	3,801.25
sub total -	1.70	890.50	6.65	1,736.35	2.40	297.60	0.20	39.00	12.30	837.80			23.25	3,801.25
I. Reporting														
J. Distribution and Closure														
01. Closure Planning			3.95	1,257.80									3.95	1,257.80
02. Distributions	5.90	3,022.90	18.65	4,956.70			2.70	528.25					27.25	8,507.85

Name of Assignment

Ensor Holdings Limited (MVL)

00270608

Detail of Time Charged and Rates Applicable for the Period From 09/03/2017 to 08/03/2020

Description	PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		OTHER STAFF		GRAND TOTAL	
	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £
99 Other Matters							0.25	48.75					0.25	48.75
sub total -	5.00	3,022.00	22.60	6,214.50			2.95	577.00					31.45	9,814.40
J. Distribution and Closure														
Net Total														88,363.35
Secretarial Expense														0.00
Other Disbursements														0.00
Billed														0.00
Grand Total														88,363.35



Ensor Holdings Limited - In Liquidation

In accordance with best practice I provide below details of policies of BDO LLP in respect of fees and expenses for work in relation to the above insolvency.

The current charge out rates per hour of staff within my firm who may be involved in working on the insolvency, follows:

GRADE	£
Partner	549-783
Manager	242-380
Assistant Manager	218
Senior Administrator	206
Administrator	119-185
Other Staff	73-77

This in no way implies that staff at all such grades will work on the case. The rates charged by BDO LLP are reviewed in December and July each year and are adjusted to take account of inflation and the firm's overheads.

Time spent on casework is recorded directly to the relevant case using a computerised time recording system and the nature of the work undertaken is recorded at that time. Units of time can be as small as 3 minutes. BDO LLP records work in respect of insolvency work under the following categories:-

Pre Appointment
Steps upon Appointment
Planning and Strategy
General Administration
Asset Realisation/Management
Trading Related Matters
Employee Matters
Creditor Claims
Reporting
Distribution and Closure
Other Issues.

Under each of the above categories the work is recorded in greater detail in sub categories. Please note that the 11 categories provide greater detail than the six categories recommended by the Recognised Professional Bodies who are responsible for licensing and monitoring insolvency practitioners.

Where an officeholder's remuneration is approved on a time cost basis the time invoiced to the case will be subject to VAT at the prevailing rate.

Where remuneration has been approved on a time costs basis a periodic report will be provided to any committee appointed by the creditors or in the absence of a committee to the creditors (or, in the case of a members' voluntary liquidation, the members). The report will provide a breakdown of the remuneration drawn and will enable the recipients to see the average rates of such costs.

Other Costs

Where expenses are incurred in respect of the insolvent estate they will be recharged. Such expenses can be divided into two categories.

1) Category 1

This heading covers expenses where BDO LLP has met a specific cost in respect of the insolvent estate where payment has been made to a third party. Such expenses may include items such as advertising, couriers, travel (by public transport), land registry searches, fees in respect of swearing legal documents etc. In each case the recharge will be reimbursement of a specific expense incurred.

2) Category 2

I propose to recover from the estate the cost of travel where staff use either their own vehicles or company cars in travelling connected with the insolvency. In these cases a charge of 45p per mile is raised which is in line with the HM Revenue & Customs Approved Mileage Rates (median - less than 10,000 miles per annum) which is the amount the firm pays to staff. Where costs are incurred in respect of mileage, approval will be sought in accordance with the Insolvency (England and Wales) Rules 2016 to recover this disbursement.

Where applicable, all disbursements will be subject to VAT at the prevailing rate.

BDO LLP
16 April 2020



Statement from the Insolvency (England and Wales) Rules 2016 regarding the rights of members and creditors in respect of the Joint Liquidators' fees and expenses:

Creditors' and members' requests for further information in administration, winding up and bankruptcy

18.9.—(1) The following may make a written request to the office-holder for further information about remuneration or expenses (other than pre-administration costs in an administration) set out in a progress report under rule 18.4(1)(b), (c) or (d) or a final report under rule 18.14—

- (a) a secured creditor;
 - (b) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question);
 - (c) members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company;
 - (d) any unsecured creditor with the permission of the court; or
 - (e) any member of the company in a members' voluntary winding up with the permission of the court.
- (2) A request, or an application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report by the person, or by the last of them in the case of an application by more than one member or creditor.
- (3) The office-holder must, within 14 days of receipt of such a request respond to the person or persons who requested the information by—
- (a) providing all of the information requested;
 - (b) providing some of the information requested; or
 - (c) declining to provide the information requested.
- (4) The office-holder may respond by providing only some of the information requested or decline to provide the information if—
- (a) the time or cost of preparation of the information would be excessive; or
 - (b) disclosure of the information would be prejudicial to the conduct of the proceedings;
 - (c) disclosure of the information might reasonably be expected to lead to violence against any person; or
 - (d) the office-holder is subject to an obligation of confidentiality in relation to the information.
- (5) An office-holder who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.
- (6) A creditor, and a member of the company in a members' voluntary winding up, who need not be the same as the creditor or members who requested the information, may apply to the court within 21 days of—
- (a) the office-holder giving reasons for not providing all of the information requested; or
 - (b) the expiry of the 14 days within which an office-holder must respond to a request.
- (7) The court may make such order as it thinks just on an application under paragraph (6).

Remuneration and expenses: application to court by a creditor or member on grounds that remuneration or expenses are excessive

18.34.—(1) This rule applies to an application in an administration, a winding-up or a bankruptcy made by a person mentioned in paragraph (2) on the grounds that—

- (a) the remuneration charged by the office-holder is in all the circumstances excessive;
 - (b) the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or
 - (c) the expenses incurred by the office-holder are in all the circumstances excessive.
- (2) The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable—
- (a) a secured creditor,
 - (b) an unsecured creditor with either—
 - (i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or
 - (ii) the permission of the court, or
 - (c) in a members' voluntary winding up—
 - (i) members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or
 - (ii) a member of the company with the permission of the court.



(3) The application by a creditor or member must be made no later than eight weeks after receipt by the applicant of the progress report under rule 18.3, or final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report").

Applications under rules 18.34 and 18.35 where the court has given permission for the application

18.36.—(1) This rule applies to applications made with permission under rules 18.34 and 18.35.

(2) Where the court has given permission, it must fix a venue for the application to be heard.

(3) The applicant must, at least 14 days before the hearing, deliver to the office-holder a notice stating the venue and accompanied by a copy of the application and of any evidence on which the applicant intends to rely.

(4) If the court considers the application to be well-founded, it must make one or more of the following orders—

(a) an order reducing the amount of remuneration which the office-holder is entitled to charge;

(b) an order reducing any fixed rate or amount;

(c) an order changing the basis of remuneration;

(d) an order that some or all of the remuneration or expenses in question is not to be treated as expenses of the administration, winding up or bankruptcy;

(e) an order for the payment of the amount of the excess of remuneration or expenses or such part of the excess as the court may specify by —

(i) the administrator or liquidator or the administrator's or liquidator's personal representative to the company, or

(ii) the trustee or the trustee's personal representative to such person as the court may specify as property comprised in the bankrupt's estate;

(f) any other order that it thinks just.

(5) An order under paragraph (4)(b) or (c) may only be made in respect of periods after the period covered by the relevant report.

(6) Unless the court orders otherwise the costs of the application must be paid by the applicant, and are not payable as an expense of the administration, winding up or bankruptcy.

Applications under rule 18.34 where the court's permission is not required for the application

18.37.—(1) On receipt of an application under rule 18.34 for which the court's permission is not required, the court may, if it is satisfied that no sufficient cause is shown for the application, dismiss it without giving notice to any party other than the applicant.

(2) Unless the application is dismissed, the court must fix a venue for it to be heard.

(3) The applicant must, at least 14 days before any hearing, deliver to the office-holder a notice stating the venue with a copy of the application and of any evidence on which the applicant intends to rely.

(4) If the court considers the application to be well-founded, it must make one or more of the following orders—

(a) an order reducing the amount of remuneration which the office-holder is entitled to charge;

(b) an order reducing any fixed rate or amount;

(c) an order changing the basis of remuneration;

(d) an order that some or all of the remuneration or expenses in question be treated as not being expenses of the administration or winding up or bankruptcy;

(e) an order for the payment of the amount of the excess of remuneration or expenses or such part of the excess as the court may specify by —

(i) the administrator or liquidator or the administrator's or liquidator's personal representative to the company, or

(ii) the trustee or the trustee's personal representative to such person as the court may specify as property comprised in the bankrupt's estate;

(f) any other order that it thinks just.

(5) An order under paragraph (4)(b) or (c) may only be made in respect of periods after the period covered by the relevant report.

(6) Unless the court orders otherwise the costs of the application must be paid by the applicant, and are not payable as an expense of the administration or as winding up or bankruptcy.