

## **Rexam WCL Limited**

Company Number 13814

### **Directors' Report**

The directors present their report and the accounts of the Company for the year ended 31 December 1999.

### **Activities**

The Company was dormant throughout the year, within the meaning of Section 250(3) of the Companies Act 1985 and accordingly, no profit and loss account has been prepared.

### **Directors**

The following directors held office during the year:

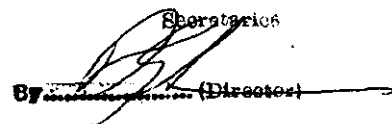
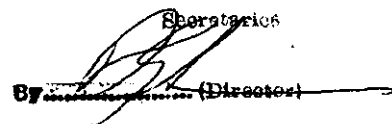
Berkeley Nominees Limited

Rexam Printing Limited (resigned 8 December 1999)

Rexam UK Holdings Limited (appointed 8 December 1999)

By order of the Board

**B-R Secretariat Limited**

  
By  (Director)

B-R Secretariat Limited  
Secretary

Date 24 FEBRUARY 2000



# Rexam WCL Limited

## Balance Sheet as at 31 December 1999

	Note	1999 £	1998 £
<b>Current assets</b>			
Due from a fellow subsidiary undertaking		<u>285,000</u>	<u>285,000</u>
<b>Net current assets and total assets less current liabilities</b>		<u>285,000</u>	<u>285,000</u>
<b>Capital and reserves</b>			
Equity			
Called up share capital	(2)	<u>285,000</u>	<u>285,000</u>

It is certified that the Company was dormant throughout the year ended 31 December 1999, within the meaning of Section 250(3) of the Companies Act 1985.

Approved by a board resolution dated 15 FEBRUARY 2000

Director 

### Notes to the Accounts

- These accounts have been prepared under the historical cost convention and in accordance with applicable Accounting Standards.
- |                                    |                |                |
|------------------------------------|----------------|----------------|
| Share capital                      | 1999<br>£      | 1998<br>£      |
| Equity                             |                |                |
| Authorised                         |                |                |
| 285,000 Ordinary shares of £1 each | <u>285,000</u> | <u>285,000</u> |
| Alotted, called up and fully paid  |                |                |
| 285,000 Ordinary shares of £1 each | <u>285,000</u> | <u>285,000</u> |
- As a member of the Rexam PLC Group for VAT purposes, the Company has joint and several liability for all amounts due to H M Customs and Excise under this arrangement. The Group continues to trade profitably and the directors do not foresee the crystallisation of any liability under this arrangement.
- The Company's ultimate parent undertaking is Rexam PLC, a company incorporated in Great Britain and registered in England and Wales. Copies of the Group accounts can be obtained from Rexam PLC, 114 Knightsbridge, London, SW1X 7NN.