

**HULL INCORPORATED LAW SOCIETY  
(A COMPANY LIMITED BY GUARANTEE)**

**ABBREVIATED FINANCIAL STATEMENTS AND REPORTS**

**FOR THE YEAR ENDED 31<sup>st</sup> OCTOBER, 1999**

**Company Number: 13295**



**AUDITORS' REPORT TO**  
**HULL INCORPORATED LAW SOCIETY**  
**(A COMPANY LIMITED BY GUARANTEE)**

**UNDER SECTION 247B**  
**OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages 1 to 3, together with the financial statements of the company for the year ended 31<sup>st</sup> October, 1999 prepared under section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.


**Basis of Opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 1 to 3 are properly prepared in accordance with those provisions.

HULL  
20<sup>th</sup> APRIL, 2000

  
DUTTON MOORE ATKIN GILBERT  
CHARTERED ACCOUNTANTS AND  
REGISTERED AUDITORS

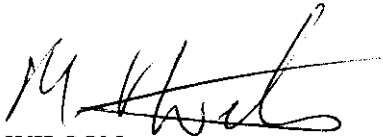
**HULL INCORPORATED LAW SOCIETY  
(A COMPANY LIMITED BY GUARANTEE)**

**BALANCE SHEET AS AT 31<sup>st</sup> OCTOBER, 1999**

|  | Notes | 1999     | 1998     |
|--|-------|----------|----------|
| <b>FIXED ASSETS</b>  |       |          |          |
| Tangible Assets  | 2     | 5,126    | 5,902    |
| Endowment Funds  | 3     | 1,842    | 1,821    |
| Listed Investments at Cost (Market Value £168,882 - 1998 £155,170) |       | 153,553  | 154,335  |
|  |       | <hr/>    | <hr/>    |
|  |       | 160,521  | 162,058  |
| <b>CURRENT ASSETS</b>  |       |          |          |
| Stocks of Forms  |       | 762      | 1,118    |
| Debtors  |       | 7,144    | 5,168    |
| Cash at Bank and in Hand   |       | 8,922    | 23,798   |
|  |       | <hr/>    | <hr/>    |
|  |       | 16,828   | 30,084   |
| <b>CREDITORS: amounts falling due within one year</b>              |       | (10,430) | (18,899) |
|  |       | <hr/>    | <hr/>    |
| Net Current Assets   |       | 6,398    | 11,185   |
|  |       | <hr/>    | <hr/>    |
| Total Assets less Current Liabilities                              |       | £166,919 | £173,243 |
|  |       | <hr/>    | <hr/>    |
| <b>RESERVES</b>  |       |          |          |
| Accumulated Fund   | 4     | 165,077  | 171,422  |
| Endowment Funds  | 3     | 1,842    | 1,821    |
|  |       | <hr/>    | <hr/>    |
|  |       | £166,919 | £173,243 |
|  |       | <hr/>    | <hr/>    |

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved on behalf of members of council on 11<sup>th</sup> April, 2000

  
 M.V. WILSON  
 DIRECTOR / Co. Secretary

**HULL INCORPORATED LAW SOCIETY  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31<sup>st</sup> OCTOBER, 1999**

**1. Accounting Policies**

**Basis of Accounting**

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

The company has prepared a detailed income and expenditure account as this provides more relevant information for members and gives more of a true and fair view than a profit and loss account in the format required by Schedule 4 of the Companies Act 1985.

Depreciation of fixed assets is charged by equal annual instalments commencing with the year of acquisition at rates estimated to write off their cost less any residual value over the expected useful lives.

The rates used are:

|                         |                       |
|-------------------------|-----------------------|
| Library                 | Written down to £1    |
| Furniture and Equipment | 10% on cost per annum |

**2. Tangible Fixed Assets**

**Cost**

|  |        |
|--|--------|
| At 31 <sup>st</sup> October, 1998 and<br>at 31 <sup>st</sup> October, 1999 | £8,660 |
|--|--------|

**Accumulated Depreciation**

|                                   |       |
|-----------------------------------|-------|
| At 31 <sup>st</sup> October, 1998 | 2,758 |
| Charged for the Year              | 776   |

|                                   |        |
|-----------------------------------|--------|
| At 31 <sup>st</sup> October, 1999 | £3,534 |
|-----------------------------------|--------|

**Net Book Value**

|                                   |        |
|-----------------------------------|--------|
| At 31 <sup>st</sup> October, 1999 | £5,126 |
|-----------------------------------|--------|

|                                   |        |
|-----------------------------------|--------|
| At 31 <sup>st</sup> October, 1998 | £5,902 |
|-----------------------------------|--------|

**HULL INCORPORATED LAW SOCIETY  
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**NOTES TO THE ACCOUNTS (CONTINUED)**

| 3. <b>Endowment Funds</b>                      | <b>1999</b> |          | <b>1998</b> |          |
|--|-------------|----------|-------------|----------|
| J. Willis Mills Prize Fund                     |             |          |             |          |
| £588.99 3½% War Stock, at cost                 | 500         |          | 500         |          |
| (Market value 1999 £260 (1998-£260))           |             |          |             |          |
| Trustee Savings Bank Plc                       | 1,342       | 1,842    | 225         | 725      |
|  | <hr/>       |          | <hr/>       |          |
| Loan to General Funds                          |             | -        |             | 1,096    |
|  |             | <hr/>    |             | <hr/>    |
|  |             | £1,842   |             | £1,821   |
|  |             | <hr/>    |             | <hr/>    |
|  |             |          |             |          |
| 4. <b>Accumulated Fund</b>                     | <b>1999</b> |          | <b>1998</b> |          |
| At 31 <sup>st</sup> October, 1998              |             | 171,422  |             | 173,071  |
| Excess of Income over Expenditure for the Year |             | (6,345)  |             | (992)    |
| Transfer to Annual Dinner Reserve              |             | -        |             | (657)    |
|  |             | <hr/>    |             | <hr/>    |
| At 31 <sup>st</sup> October, 1999              |             | £165,077 |             | £171,422 |
|  |             | <hr/>    |             | <hr/>    |