



**HULL INCORPORATED LAW SOCIETY
(A COMPANY LIMITED BY GUARANTEE)**

ABBREVIATED FINANCIAL STATEMENTS AND REPORTS

FOR THE YEAR ENDED 31st OCTOBER, 2000

Company Number: 13295



AUDITORS' REPORT TO
HULL INCORPORATED LAW SOCIETY
(A COMPANY LIMITED BY GUARANTEE)
UNDER SECTION 247B
OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 1 and 2, together with the financial statements of the company for the year ended 31st October, 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 1 and 2 are properly prepared in accordance with those provisions.



DUTTON MOORE

HULL
8th MAY, 2001

CHARTERED ACCOUNTANTS AND
REGISTERED AUDITORS

**HULL INCORPORATED LAW SOCIETY
(A COMPANY LIMITED BY GUARANTEE)**

BALANCE SHEET AS AT 31st OCTOBER, 2000

	Notes	2000	1999
FIXED ASSETS			
Tangible Assets	2	4,350	5,126
Endowment Funds		1,863	1,842
Listed Investments at Cost (Market Value £182,584 - 1999 £168,882)		156,578	153,553
		<hr/>	<hr/>
		162,791	160,521
CURRENT ASSETS			
Stocks of Forms		541	762
Debtors		5,515	7,144
Cash at Bank and in Hand		16,885	8,922
		<hr/>	<hr/>
		22,941	16,828
CREDITORS: amounts falling due within one year			
		(14,390)	(10,430)
		<hr/>	<hr/>
Net Current Assets		8,551	6,398
		<hr/>	<hr/>
Total Assets less Current Liabilities		£171,342	£166,919
		<hr/>	<hr/>
RESERVES			
Accumulated Fund		169,479	165,077
Endowment Funds		1,863	1,842
		<hr/>	<hr/>
		£171,342	£166,919
		<hr/>	<hr/>

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by members of council on 13th March, 2001

PRESIDENT	D.M. ROBERTS
HONORARY TREASURER	R.F. PALMER
HONORARY SECRETARY	M.V. WILSON



**HULL INCORPORATED LAW SOCIETY
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31st OCTOBER, 2000**

1. Accounting Policies

a) Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

- b) The company has prepared a detailed income and expenditure account as this provides more relevant information for members and gives more of a true and fair view than a profit and loss account in the format required by Schedule 4 of the Companies Act 1985.
- c) Depreciation of fixed assets is charged by equal annual instalments commencing with the year of acquisition at rates estimated to write off their cost less any residual value over the expected useful lives.

The rates used are:

Library	Written down to £1
Furniture and Equipment	10% on cost per annum

- d) In accordance with Financial Reporting Standard 16: Current Tax incurring investment income is recognised at an amount that excludes attributable tax credits not payable wholly on behalf of the recipient.

2. Tangible Fixed Assets

Cost

At 1st November, 1999 and
at 31st October, 2000

£8,660

Accumulated Depreciation

At 1st November, 1999
Charged for the Year

3,534

776

At 31st October, 2000

£4,310

Net Book Value

At 31st October, 2000

£4,350

At 31st October, 1999

£5,126