

**BOLTON INCORPORATED LAW SOCIETY**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST OCTOBER 2004**



**ACCOUNTANTS' REPORT TO THE DIRECTORS**  
**ON THE UNAUDITED ACCOUNTS OF**  
**BOLTON INCORPORATED LAW SOCIETY**

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As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st October 2004, set out on pages 2 to 3, and you consider that the company is exempt from an audit and a report under the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Hill Eckersley & Co  
Chartered Accountants  
62 Chorley New Road  
Bolton  
BL1 4BY  
20th December 2004

# BOLTON INCORPORATED LAW SOCIETY

## ABBREVIATED BALANCE SHEET

AS AT 31ST OCTOBER 2004

	Notes	2004	2003
		£	£
<b>Fixed assets</b>			
Tangible fixed assets		646	-
<b>Current assets</b>			
Debtors	500	50	
Cash at bank and in hand	27,426	8,580	
	27,926	8,630	
<b>Creditors: amounts falling due within one year</b>	(3,429)	(298)	
<b>Net current assets</b>		24,497	8,332
<b>Total assets less current liabilities</b>		25,143	8,332
<b>Capital and reserves</b>			
Profit and loss account		25,143	8,332
<b>Shareholders' funds</b>		25,143	8,332

For the financial year ended 31st October 2004, the company was entitled to exemption from audit under Section 249A(1) Companies Act 1985.

No members have required the company to obtain an audit of its accounts in accordance with 249B(2) Companies Act 1985.

The directors acknowledge their responsibilities for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the board on 20th December 2004 and signed on its behalf by:

Mr C Rayner (President)

~~Director~~

# **BOLTON INCORPORATED LAW SOCIETY**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31ST OCTOBER 2004**

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### **1 Accounting policies**

#### **Basis of accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### **Turnover**

Turnover comprises the value of sales excluding value added tax and trade discounts.

#### **Tangible fixed assets and depreciation**

Depreciation has been provided at the following rates in order to write down the cost or valuation, less estimated residual value, of all tangible fixed assets, with the exception of freehold land, by reducing balance method over their expected useful lives:

Computer equipment	50%
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