

COMPANY REGISTRATION NUMBER 00012738

BOLTON LAW SOCIETY
(A COMPANY LIMITED BY GUARANTEE)
DIRECTORS' REPORT AND ACCOUNTS
FOR THE PERIOD ENDED
31 DECEMBER 2014

HILL ECKERSLEY & CO. LTD

Chartered Accountants
62 Chorley New Road
Bolton
Lancashire
BL1 4BY

THURSDAY



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**BOLTON LAW SOCIETY
(A COMPANY LIMITED BY GUARANTEE)**

DIRECTORS' REPORT AND ACCOUNTS

YEAR ENDED 31 DECEMBER 2014

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**BOLTON LAW SOCIETY
(A COMPANY LIMITED BY GUARANTEE)**

OFFICERS AND PROFESSIONAL ADVISERS

The board of directors	Mr R Cornthwaite Mr A Hussain (Vice President)
Company secretary	Mr J Egan and Mr A McLoughlin
Registered office	13 Mawdsley Street Bolton BL1 1JZ
Treasurer / librarian	Mr J Barker
Accountants	Hill Eckersley & Co. Ltd Chartered Accountants 62 Chorley New Road Bolton Lancashire BL1 4BY
Bankers	The Royal Bank of Scotland plc 46 - 48 Deansgate Bolton Lancashire BL1 1BH

**BOLTON LAW SOCIETY
(A COMPANY LIMITED BY GUARANTEE)**

DIRECTORS' REPORT

YEAR ENDED 31 DECEMBER 2014

The directors present their report and the unaudited Directors' Report and Accounts of the company for the year ended 31 December 2014.

PRINCIPAL ACTIVITIES

The company is limited by guarantee and has no share capital. The company's principal activity continues to be that of The Bolton Law Society.

DIRECTORS

The directors who served the company during the year and up to the date of this report are listed on page 1.

In addition to the officers listed on page 1, the following members who all served throughout the year, make up the committee:

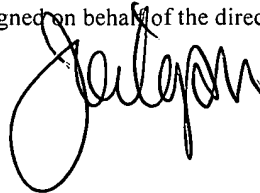
Mrs C Beck
Mr J Birtwell
Mrs R Eckersley
Ms I Freudenberger
Mr D Gradwell
Mrs K Hall
Mrs C Hart
Mr A Hussain
Mr S Mc Ardle
Mrs F Schofield
Mr A Shimmin

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:
13 Mawdsley Street
Bolton
BL1 1JZ
MR J EGAN AND MR A McLOUGHLIN
Joint Secretaries

Signed on behalf of the directors



Approved by the directors on 22 January 2015

**BOLTON LAW SOCIETY
(A COMPANY LIMITED BY GUARANTEE)**

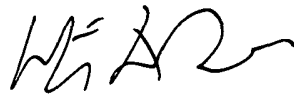
**ACCOUNTANTS' REPORT TO THE DIRECTORS OF BOLTON LAW
SOCIETY**

YEAR ENDED 31 DECEMBER 2014

As described on the balance sheet, the directors of the company are responsible for the preparation of the Directors' Report and Accounts for the year ended 31 December 2014, which comprise the Profit and Loss Account, Balance Sheet and the related notes.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited Directors' Report and Accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



HILL ECKERSLEY & CO. LTD
Chartered Accountants

62 Chorley New Road
Bolton
Lancashire
BL1 4BY

22 January 2015

BOLTON LAW SOCIETY
(A COMPANY LIMITED BY GUARANTEE)

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 DECEMBER 2014

		Year to 31 Dec 14 £	Period from 1 Nov 12 to 31 Dec 13 £
TURNOVER	Note	1,383	5,553
Administrative expenses		13,998	15,905
OPERATING LOSS	2	(12,615)	(10,352)
Interest receivable		70	135
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(12,545)	(10,217)
Tax on loss on ordinary activities		-	-
LOSS FOR THE FINANCIAL YEAR		(12,545)	(10,217)
Balance brought forward		25,047	35,264
Balance carried forward		12,502	25,047

The notes on pages 6 to 7 form part of these Directors' Report and Accounts.

**BOLTON LAW SOCIETY
(A COMPANY LIMITED BY GUARANTEE)**

BALANCE SHEET

31 DECEMBER 2014

	Note	2014 £	2013 £
FIXED ASSETS			
Tangible assets	3	520	694
CURRENT ASSETS			
Debtors	4	814	—
Cash at bank and in hand		11,918	25,902
		12,732	25,902
CREDITORS: Amounts falling due within one year	5	750	1,549
NET CURRENT ASSETS		11,982	24,353
TOTAL ASSETS LESS CURRENT LIABILITIES		12,502	25,047
RESERVES	6		
Profit and loss account		12,502	25,047
MEMBERS' FUNDS		12,502	25,047

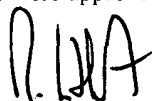
For the year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the directors and authorised for issue on 22 January 2015, and are signed on their behalf by:



MR R CORNTHWAITE
Director

Company Registration Number: 00012738

The notes on pages 6 to 7 form part of these Directors' Report and Accounts.

BOLTON LAW SOCIETY (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE DIRECTORS' REPORT AND ACCOUNTS

YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

Basis of accounting

The Directors' Report and Accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% Reducing balance

2. OPERATING LOSS

Operating loss is stated after charging:

	Year to 31 Dec 14 £	Period from 1 Nov 12 to 31 Dec 13 £
Directors' remuneration	-	-
Depreciation of owned fixed assets	<u>174</u>	<u>285</u>

3. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 January 2014 and 31 December 2014	<u>1,646</u>
DEPRECIATION	
At 1 January 2014	952
Charge for the year	<u>174</u>
At 31 December 2014	<u>1,126</u>
NET BOOK VALUE	
At 31 December 2014	<u>520</u>
At 31 December 2013	<u>694</u>

**BOLTON LAW SOCIETY
(A COMPANY LIMITED BY GUARANTEE)**

NOTES TO THE DIRECTORS' REPORT AND ACCOUNTS

YEAR ENDED 31 DECEMBER 2014

4. DEBTORS

	2014	2013
	£	£
Prepayments and accrued income	<u>814</u>	<u>–</u>

5. CREDITORS: Amounts falling due within one year

	2014	2013
	£	£
Accruals and deferred income	<u>750</u>	<u>1,549</u>

6. COMPANY LIMITED BY GUARANTEE

The Society is a Company Limited by Guarantee as defined by the Companies Acts.

**BOLTON LAW SOCIETY
(A COMPANY LIMITED BY GUARANTEE)**

MANAGEMENT INFORMATION

YEAR ENDED 31 DECEMBER 2014

The following page does not form part of the statutory Directors' Report and Accounts.

BOLTON LAW SOCIETY
(A COMPANY LIMITED BY GUARANTEE)

DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 DECEMBER 2014

	Year to 31 Dec 14 £	Period from 1 Nov 12 to 31 Dec 13 £
TURNOVER		
Member Subscriptions	1,594	880
Annual Dinner	(703)	(710)
Law Seminars	495	4,059
Poems pints and pasties	–	(60)
Charity Ball	(2,978)	700
President's Dinner	75	(766)
Sponsorships	2,900	1,450
	<u>1,383</u>	<u>5,553</u>
 OVERHEADS		
Salaries	8,440	10,494
Telephone, postage, stationery, Insurance and miscellaneous	4,724	4,466
Accountancy fees	660	660
Depreciation	174	285
	<u>13,998</u>	<u>15,905</u>
 OPERATING LOSS	 (12,615)	 (10,352)
 Deposit account interest received net	 70	 135
 LOSS ON ORDINARY ACTIVITIES	 <u>(12,545)</u>	 <u>(10,217)</u>