

COMPANY REGISTRATION NUMBER 00012738

BOLTON LAW SOCIETY
(A COMPANY LIMITED BY GUARANTEE)
DIRECTORS' REPORT AND ACCOUNTS
FOR THE PERIOD ENDED
31 DECEMBER 2015



HILL ECKERSLEY & CO. LTD

Chartered Accountants
62 Chorley New Road
Bolton
Lancashire
BL1 4BY

**BOLTON LAW SOCIETY
(A COMPANY LIMITED BY GUARANTEE)**

DIRECTORS' REPORT AND ACCOUNTS

YEAR ENDED 31 DECEMBER 2015

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**BOLTON LAW SOCIETY
(A COMPANY LIMITED BY GUARANTEE)**

OFFICERS AND PROFESSIONAL ADVISERS

The board of directors	Mr A Hussain (President) Mr D Millar (Vice President)
Company secretary	Mr J Egan and Mr A McLoughlin
Registered office	13 Mawdsley Street Bolton BL1 1JZ
Treasurer / librarian	Mrs R Eckersley
Accountants	Hill Eckersley & Co. Ltd Chartered Accountants 62 Chorley New Road Bolton Lancashire BL1 4BY
Bankers	The Royal Bank of Scotland plc 46 - 48 Deansgate Bolton Lancashire BL1 1BH

**BOLTON LAW SOCIETY
(A COMPANY LIMITED BY GUARANTEE)**

DIRECTORS' REPORT

YEAR ENDED 31 DECEMBER 2015

The directors present their report and the unaudited Directors' Report and Accounts of the company for the year ended 31 December 2015.

PRINCIPAL ACTIVITIES

The company is limited by guarantee and has no share capital. The company's principal activity continues to be that of The Bolton Law Society.

DIRECTORS

The directors who served the company during the year and up to the date of this report are listed on page 1.

In addition to the officers listed on page 1, the following members who all served throughout the year, make up the committee:

Mrs C Beck
Mr R Cornthwaite
Ms I Freudenberger
Mr D Gradwell
Mrs K Hall
Ms C Hart
Mr A Hussain
Mr S Mc Ardle
Ms J Parratt
Mrs F Schofield
Mr A Shimmin
Mr A Theakston

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:
13 Mawdsley Street
Bolton
BL1 1JZ
MR J EGAN AND MR A McLOUGHLIN
Joint Secretaries

Approved by the directors on 11 January 2016

Signed on behalf of the directors



**BOLTON LAW SOCIETY
(A COMPANY LIMITED BY GUARANTEE)**

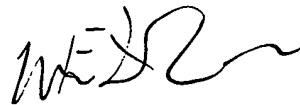
**ACCOUNTANTS' REPORT TO THE DIRECTORS OF BOLTON LAW
SOCIETY**

YEAR ENDED 31 DECEMBER 2015

As described on the balance sheet, the directors of the company are responsible for the preparation of the Directors' Report and Accounts for the year ended 31 December 2015, which comprise the Profit and Loss Account, Balance Sheet and the related notes.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited Directors' Report and Accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



HILL ECKERSLEY & CO. LTD
Chartered Accountants

62 Chorley New Road
Bolton
Lancashire
BL1 4BY

11 January 2016

**BOLTON LAW SOCIETY
(A COMPANY LIMITED BY GUARANTEE)**

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 DECEMBER 2015

	Note	2015 £	2014 £
TURNOVER		8,003	1,383
Administrative expenses		<u>11,581</u>	<u>13,998</u>
OPERATING LOSS	2	(3,578)	(12,615)
Interest receivable		40	70
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>(3,538)</u>	<u>(12,545)</u>
Tax on loss on ordinary activities		-	-
LOSS FOR THE FINANCIAL YEAR		<u>(3,538)</u>	<u>(12,545)</u>
Balance brought forward		<u>12,502</u>	<u>25,047</u>
Balance carried forward		<u>8,964</u>	<u>12,502</u>

The notes on pages 6 to 7 form part of these Directors' Report and Accounts.

**BOLTON LAW SOCIETY
(A COMPANY LIMITED BY GUARANTEE)**

BALANCE SHEET

31 DECEMBER 2015

	Note	2015 £	£	2014 £
FIXED ASSETS				
Tangible assets	3		390	520
CURRENT ASSETS				
Debtors	4	375		814
Cash at bank and in hand		8,949		11,918
		9,324		12,732
CREDITORS: Amounts falling due within one year	5	750		750
NET CURRENT ASSETS			8,574	11,982
TOTAL ASSETS LESS CURRENT LIABILITIES			8,964	12,502
RESERVES	6			
Profit and loss account			8,964	12,502
MEMBERS' FUNDS			8,964	12,502

For the year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the directors and authorised for issue on 11 January 2016, and are signed on their behalf by:

MR A HUSSAIN (PRESIDENT)
Director



Company Registration Number: 00012738

The notes on pages 6 to 7 form part of these Directors' Report and Accounts.

BOLTON LAW SOCIETY (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE DIRECTORS' REPORT AND ACCOUNTS

YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

Basis of accounting

The Directors' Report and Accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% Reducing balance

2. OPERATING LOSS

Operating loss is stated after charging:

	2015 £	2014 £
Directors' remuneration	—	—
Depreciation of owned fixed assets	130	174

3. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 January 2015 and 31 December 2015	1,646
DEPRECIATION	
At 1 January 2015	1,126
Charge for the year	130
At 31 December 2015	1,256
NET BOOK VALUE	
At 31 December 2015	390
At 31 December 2014	520

BOLTON LAW SOCIETY (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE DIRECTORS' REPORT AND ACCOUNTS

YEAR ENDED 31 DECEMBER 2015

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**BOLTON LAW SOCIETY
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NOTES TO THE DIRECTORS' REPORT AND ACCOUNTS

YEAR ENDED 31 DECEMBER 2015

4. DEBTORS

	2015	2014
	£	£
Prepayments and accrued income	375	814

5. CREDITORS: Amounts falling due within one year

	2015	2014
	£	£
Accruals and deferred income	750	750

6. COMPANY LIMITED BY GUARANTEE

The Society is a Company Limited by Guarantee as defined by the Companies Acts.

**BOLTON LAW SOCIETY
(A COMPANY LIMITED BY GUARANTEE)**

MANAGEMENT INFORMATION

YEAR ENDED 31 DECEMBER 2015

The following page does not form part of the statutory Directors' Report and Accounts.

**BOLTON LAW SOCIETY
(A COMPANY LIMITED BY GUARANTEE)**

DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 DECEMBER 2015

	2015	2014
	£	£
TURNOVER		
Member Subscriptions	2,280	1,594
Annual Dinner	1,596	(703)
Law Seminars	2,191	495
Charity Ball	(75)	(2,978)
President's Dinner	-	75
Sponsorships	<u>2,011</u>	<u>2,900</u>
	8,003	1,383
 OVERHEADS		
Salaries	8,402	8,440
Telephone, postage, stationery, Insurance and miscellaneous	2,336	4,724
Accountancy fees	678	660
Depreciation	130	174
Bank charges	<u>35</u>	<u>-</u>
	11,581	13,998
 OPERATING LOSS	(3,578)	(12,615)
 Deposit account interest received net	<u>40</u>	<u>70</u>
LOSS ON ORDINARY ACTIVITIES	(3,538)	(12,545)