

**BOLTON INCORPORATED LAW SOCIETY  
(A COMPANY LIMITED BY GUARANTEE)  
DIRECTORS' REPORT AND ACCOUNTS  
FOR THE YEAR ENDED  
31 OCTOBER 2010**

**HILL ECKERSLEY & CO. LTD**

Chartered Accountants  
62 Chorley New Road  
Bolton  
Lancashire  
BL1 4BY

SATURDAY



RM  
"RPNZGTCN"  
16/04/2011  
COMPANIES HOUSE 225

---

**BOLTON INCORPORATED LAW SOCIETY  
(A COMPANY LIMITED BY GUARANTEE)**

**DIRECTORS' REPORT AND ACCOUNTS**

**YEAR ENDED 31 OCTOBER 2010**

<b>CONTENTS</b>	<b>PAGES</b>
Officers and professional advisers	<b>1</b>
The directors' report	<b>2</b>
Accountants' report to the directors	<b>3</b>
Profit and loss account	<b>4</b>
Balance sheet	<b>5</b>
Notes to the directors' report and accounts	<b>6</b>
<b>The following page does not form part of the Directors' Report and Accounts</b>	
Detailed profit and loss account	<b>8</b>

**BOLTON INCORPORATED LAW SOCIETY  
(A COMPANY LIMITED BY GUARANTEE)**

**OFFICERS AND PROFESSIONAL ADVISERS**

<b>The board of directors</b>	Mr J Egan (President) Mr J Barker (Vice President)
<b>Company secretaries</b>	Mr J Egan and Mr A McLoughlin
<b>Registered office</b>	20 Wood Street Bolton BL1 1DY
<b>Treasurer / librarian</b>	Mr N Horsfall
<b>Accountants</b>	Hill Eckersley & Co Ltd Chartered Accountants 62 Chorley New Road Bolton Lancashire BL1 4BY
<b>Bankers</b>	The Royal Bank of Scotland plc 46 - 48 Deansgate Bolton Lancashire BL1 1BH

# **BOLTON INCORPORATED LAW SOCIETY (A COMPANY LIMITED BY GUARANTEE)**

## **THE DIRECTORS' REPORT**

**YEAR ENDED 31 OCTOBER 2010**

The directors have pleasure in presenting their report and the unaudited Directors' Report and Accounts of the company for the year ended 31 October 2010

### **PRINCIPAL ACTIVITIES**

The company is limited by guarantee and has no share capital. The company's principal activity continues to be that of The Bolton Incorporated Law Society.

### **DIRECTORS**

The directors who served the company during the year and up to the date of this report are listed on page 1.

In addition to the officers listed on page 1, the following members who all served throughout the year, make up the committee:

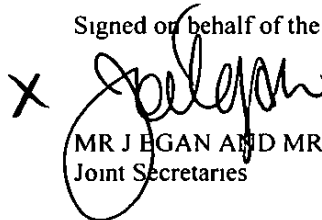
Mr I Ahmed  
Mr J Birtwell  
Mrs J Bromley  
Mr D Gradwell  
Mrs K Hall  
Mr P Hayes  
Mr A Hussain  
Mr N Lewis  
Mr C Rayner  
Mrs F Schofield  
Mr A Shimmin  
Mrs J Wightman

### **SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office  
20 Wood Street  
Bolton  
BL1 1DY

Signed on behalf of the directors

X 

MR J EGAN AND MR A McLOUGHLIN  
Joint Secretaries

Approved by the directors on 21 December 2010

**BOLTON INCORPORATED LAW SOCIETY  
(A COMPANY LIMITED BY GUARANTEE)**


**ACCOUNTANTS' REPORT TO THE DIRECTORS OF BOLTON  
INCORPORATED LAW SOCIETY**

**YEAR ENDED 31 OCTOBER 2010**

As described on the balance sheet, the directors of the company are responsible for the preparation of the Directors' Report and Accounts for the year ended 31 October 2010, set out on pages 4 to 6

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited Directors' Report and Accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



62 Chorley New Road  
Bolton  
Lancashire  
BL1 4BY

HILL ECKERSLEY & CO LTD  
Chartered Accountants

21 December 2010

**BOLTON INCORPORATED LAW SOCIETY  
(A COMPANY LIMITED BY GUARANTEE)**

**PROFIT AND LOSS ACCOUNT**

**YEAR ENDED 31 OCTOBER 2010**

	Note	2010 £	2009 £
<b>TURNOVER</b>		<b>11,245</b>	<b>23,142</b>
Administrative expenses		<b>16,070</b>	<b>20,243</b>
Other operating income	<b>2</b>	<b>–</b>	<b>(327)</b>
<b>OPERATING (LOSS)/PROFIT</b>	<b>3</b>	<b>(4,825)</b>	<b>3,226</b>
Interest receivable		<b>205</b>	<b>375</b>
<b>(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>(4,620)</b>	<b>3,601</b>
Tax on (loss)/profit on ordinary activities		<b>–</b>	<b>–</b>
<b>(LOSS)/PROFIT FOR THE FINANCIAL YEAR</b>		<b>(4,620)</b>	<b>3,601</b>
Balance brought forward		<b>54,982</b>	<b>51,381</b>
Balance carried forward		<b>50,362</b>	<b>54,982</b>

**The notes on page 4 form part of these Directors' Report and Accounts.**

# BOLTON INCORPORATED LAW SOCIETY (A COMPANY LIMITED BY GUARANTEE)

## BALANCE SHEET

31 OCTOBER 2010

	Note	2010 £	£	2009 £
<b>CURRENT ASSETS</b>				
Debtors	4	3,448		1,324
Cash at bank and in hand		47,894		55,526
		<u>51,342</u>		<u>56,850</u>
<b>CREDITORS: Amounts falling due within one year</b>	5	<u>980</u>		<u>1,868</u>
<b>NET CURRENT ASSETS</b>			<u>50,362</u>	<u>54,982</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>50,362</u>	<u>54,982</u>
<b>RESERVES</b>	6			
Profit and loss account			<u>50,362</u>	<u>54,982</u>
<b>MEMBERS' FUNDS</b>			<u>50,362</u>	<u>54,982</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the Directors' Report and Accounts for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing Directors' Report and Accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to Directors' Report and Accounts, so far as applicable to the company

These Directors' Report and Accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These Directors' Report and Accounts were approved by the directors and authorised for issue on 21 December 2010, and are signed on their behalf by

 X  
MR J EGAN (PRESIDENT)  
Director

Company Registration Number 00012738

The notes on page 5 form part of these Directors' Report and Accounts.

# BOLTON INCORPORATED LAW SOCIETY (A COMPANY LIMITED BY GUARANTEE)

## NOTES TO THE DIRECTORS' REPORT AND ACCOUNTS

YEAR ENDED 31 OCTOBER 2010

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The Directors' Report and Accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

### 2. OTHER OPERATING INCOME

	2010 £	2009 £
Other operating income	—	327

### 3. OPERATING (LOSS)/PROFIT

Operating (loss)/profit is stated after crediting

	2010 £	2009 £
Directors' remuneration	—	—

### 4. DEBTORS

	2010 £	2009 £
Prepayments and accrued income	3,448	1,324

### 5. CREDITORS: Amounts falling due within one year

	2010 £	2009 £
Accruals and deferred income	980	1,868

### 6. COMPANY LIMITED BY GUARANTEE

The Society is a Company Limited by Guarantee as defined by the Companies Acts



**BOLTON INCORPORATED LAW SOCIETY  
(A COMPANY LIMITED BY GUARANTEE)**

**MANAGEMENT INFORMATION**

**YEAR ENDED 31 OCTOBER 2010**

**The following page does not form part of the statutory Directors' Report and Accounts**

# BOLTON INCORPORATED LAW SOCIETY (A COMPANY LIMITED BY GUARANTEE)

## DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 OCTOBER 2010

	2010	2009
	£	£
<b>TURNOVER</b>		
Member Subscriptions	7,080	8,700
Locker Rents	—	6,390
Annual Dinner	209	(1,438)
Law Seminars	405	6,441
Charity Ball	3,576	3,049
Winetasting evening	(25)	—
	<u>11,245</u>	<u>23,142</u>
 <b>OVERHEADS</b>		
Salaries	7,885	8,242
Rent, rates and Electric	1,367	3,497
Repairs and renewals	1,203	206
Telephone, postage, stationery, Insurance and miscellaneous	5,063	7,746
Accountancy fees	552	552
	<u>16,070</u>	<u>20,243</u>
	(4,825)	2,899
 <b>OTHER OPERATING INCOME</b>		
On line filing incentives	—	327
<b>OPERATING (LOSS)/PROFIT</b>	(4,825)	3,226
 Deposit account interest received net	205	375
<b>(LOSS)/PROFIT ON ORDINARY ACTIVITIES</b>	<u>(4,620)</u>	<u>3,601</u>