

**BOLTON INCORPORATED LAW SOCIETY
(A COMPANY LIMITED BY GUARANTEE)
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 OCTOBER 2006**

HILL ECKERSLEY & CO.

Chartered Accountants
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Bolton
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WEDNESDAY



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**BOLTON INCORPORATED LAW SOCIETY
(A COMPANY LIMITED BY GUARANTEE)**

ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2006

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BOLTON INCORPORATED LAW SOCIETY (A COMPANY LIMITED BY GUARANTEE)

ABBREVIATED BALANCE SHEET

31 OCTOBER 2006

	Note	2006 £	£	2005 £
CURRENT ASSETS				
Debtors		190		300
Cash at bank and in hand		46,941		38,783
		<u>47,131</u>		<u>39,083</u>
CREDITORS: Amounts falling due within one year		<u>2,469</u>		<u>3,412</u>
NET CURRENT ASSETS			44,662	35,671
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>44,662</u>	<u>35,671</u>
 RESERVES	 2			
Profit and loss account			<u>44,662</u>	<u>35,671</u>
MEMBERS' FUNDS			<u>44,662</u>	<u>35,671</u>

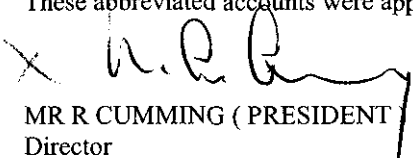
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the Directors' Report and Accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing Directors' Report and Accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to Directors' Report and Accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 9 January 2007 and are signed on their behalf by:


MR R CUMMING (PRESIDENT)
Director

The notes on page 1 form part of these abbreviated accounts.

BOLTON INCORPORATED LAW SOCIETY (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2006

1. ACCOUNTING POLICIES

Basis of accounting

The Directors' Report and Accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. COMPANY LIMITED BY GUARANTEE

The Society is a Company Limited by Guarantee as defined by the Companies Acts.