

**BOLTON INCORPORATED LAW SOCIETY**  
**DIRECTORS' REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 31ST OCTOBER 2000**



Company No. 00012738

# **BOLTON INCORPORATED LAW SOCIETY**

## **COMPANY INFORMATION**

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**Directors**

Mr G.D Matthews(President)  
Mr R. Gillies(Vice President)

**Secretary**

Mr J Egan and Mr A McLoughlin

**Company number**

00012738

**Registered office**

20 Wood Street  
Bolton  
BL1 1DY

**Accountants**

Hill Eckersley & Co  
62 Chorley New Road  
Bolton  
Lancs  
BL1 4BY

**Bankers**

Royal Bank of Scotland  
46-48 Deansgate  
Bolton

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# **BOLTON INCORPORATED LAW SOCIETY**

## **CONTENTS**

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	<b>Page</b>
<b>Directors' report</b>	1 to 2
<b>Accountants' report</b>	3
<b>Profit and loss account</b>	4
<b>Balance sheet</b>	5
<b>Notes to the accounts</b>	6
<i>The following pages do not form part of the statutory accounts</i>	
<b>Management profit and loss account</b>	7-8

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# **BOLTON INCORPORATED LAW SOCIETY**

## **DIRECTORS' REPORT**

**FOR THE YEAR ENDED 31ST OCTOBER 2000**

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The directors present their report and the accounts for the company for the year ended 31st October 2000.

### **Principal activities**

The company is limited by guarantee and has no share capital. The company's principal activity continues to be that of The Bolton Incorporated Law Society.

### **Committee**

In addition to the officers listed on page 1 the following make up the committee. All members served throughout the year:.

Mr P Stephenson  
Mrs J Bromley  
Mr R Thexton  
Ms L S Dyer  
Mr C Taylor  
Ms J Holden  
Ms J Scully  
Mr A Walsh  
Mr N Horsfall  
Mr F Young  
Mr M Baldwin  
Ms A Gibbons

### **Statement of directors' responsibilities**

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that year. In preparing those accounts the directors are required to:

Select suitable accounting policies and then apply them consistently;

Make judgements and estimates that are reasonable and prudent;

State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;

Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# BOLTON INCORPORATED LAW SOCIETY

## DIRECTORS' REPORT

FOR THE YEAR ENDED 31ST OCTOBER 2000

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### Small company exemptions

This report has been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985.

By order of the Board



Mr J Egan, Secretary  
10th November 2000

20 Wood Street  
Bolton  
BL1 1DY

**ACCOUNTANTS' REPORT TO THE DIRECTORS**  
**ON THE UNAUDITED ACCOUNTS OF**  
**BOLTON INCORPORATED LAW SOCIETY**

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As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st October 2000, set out on pages 4 to 6, and you consider that the company is exempt from an audit and a report under Section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

**Hill Eckersley & Co**  
**Chartered Accountants**  
**62 Chorley New Road**  
**Bolton**  
**Lancs**  
**BL1 4BY**  
**Date: 10th November 2000**

# **BOLTON INCORPORATED LAW SOCIETY**

## **PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 31ST OCTOBER 2000**

	<b>Notes</b>	<b>2000</b> £	<b>1999</b> £
<b>Turnover</b>	2	<b>18,210</b>	<b>15,757</b>
<b>Gross profit</b>		<b>18,210</b>	<b>15,757</b>
Administrative expenses		<b>(21,465)</b>	<b>(19,737)</b>
<b>Operating loss</b>	3	<b>(3,255)</b>	<b>(3,980)</b>
Interest receivable		<b>66</b>	<b>78</b>
<b>Loss on ordinary activities before taxation</b>		<b>(3,189)</b>	<b>(3,902)</b>
Tax on loss on ordinary activities	4	<b>-</b>	<b>-</b>
<b>Loss for the financial year</b>		<b>(3,189)</b>	<b>(3,902)</b>
<b>Retained profit brought forward</b>		<b>16,038</b>	<b>19,940</b>
<b>Retained profit carried forward</b>		<b>12,849</b>	<b>16,038</b>

There were no recognised gains or losses for 2000 or 1999 other than those included in the profit and loss account.

# BOLTON INCORPORATED LAW SOCIETY

## BALANCE SHEET

AS AT 31ST OCTOBER 2000

	Notes	£	2000 £	£	1999 £
<b>Current assets</b>					
Cash at bank and in hand			12,849		16,038
			<u>12,849</u>		<u>16,038</u>
<b>Total assets less current liabilities</b>			12,849		16,038
<b>Creditors: amounts falling due after more than one year</b>			-		-
			<u>12,849</u>		<u>16,038</u>
<b>Capital and reserves</b>					
Profit and loss account			12,849		16,038
<b>Shareholders' funds</b>	5		<u>12,849</u>		<u>16,038</u>

The directors are of the opinion that the company is entitled to exemption from audit conferred by Subsection 1 of Section 249A of the Companies Act 1985 for the year ended 31st October 2000.

The directors confirm that no member or members have requested an audit pursuant to Subsection 2 of Section 249B of the Companies Act 1985.

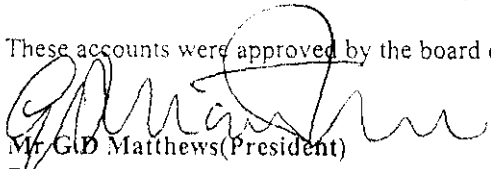
The directors confirm that they are responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985,

and preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective March 2000)

These accounts were approved by the board on 10th November 2000 and signed on its behalf by:

  
Mr. G.D. Matthews (President)  
Director



# BOLTON INCORPORATED LAW SOCIETY

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST OCTOBER 2000

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### 1 Accounting policies

#### Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts.

### 2 Turnover

The turnover was derived from the company's principal activity which was carried out wholly in the UK.

### 3 Operating loss

*The operating loss is stated after charging or crediting:*

	2000	1999
	£	£
Auditors' remuneration	411	359

### 4 Taxation

No provision in respect of corporation tax has been made because they are a non profit making organisation.

### 5 Reconciliation of movement in shareholders' funds

	2000	1999
	£	£
Loss for the financial year	(3,189)	(3,902)
Decrease in the shareholders' funds	(3,189)	(3,902)
Opening shareholders' funds	16,038	19,940
Closing shareholders' funds	12,849	16,038