

REGISTERED NUMBER: 12697 (England and Wales)

Abbreviated Financial Statements for the Year Ended 31 March 2000

for

Quellyn Roberts & Co Ltd



Contents of the Abbreviated Financial Statements
for the Year Ended 31 March 2000

	Page
Company Information	1
Report of the Auditors on the Abbreviated Financial Statements	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Financial Statements	4

Quellyn Roberts & Co Ltd

Company Information
for the Year Ended 31 March 2000

DIRECTORS:	P Quellyn-Roberts J A Mathias
SECRETARY:	P Quellyn-Roberts
REGISTERED OFFICE:	21 Watergate Street Chester Cheshire CH1 2JX
REGISTERED NUMBER:	12697 (England and Wales)
AUDITORS:	Conways Chartered Accountants and Registered Auditor Chester
BANKERS:	Midland Bank Plc 47 Eastgate Street Chester CH1 1XW

Quellyn Roberts & Co Ltd

Report of the Auditors to

Quellyn Roberts & Co Ltd

Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to six, together with the full financial statements of the company for the year ended 31 March 2000 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

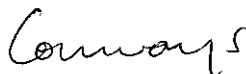
The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to six are properly prepared in accordance with those provisions.



Conways
Chartered Accountants
and Registered Auditor
Chester

Dated: 18 January 2001

Quellyn Roberts & Co Ltd

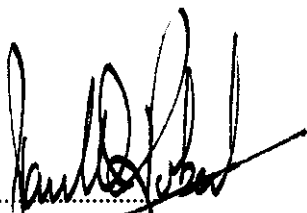
Abbreviated Balance Sheet

31 March 2000

		31.3.00		31.3.99	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		1,011		1,497
Investments	3		421,299		421,299
			<u>422,310</u>		<u>422,796</u>
CURRENT ASSETS:					
Debtors		163,799		196,733	
CREDITORS: Amounts falling due within one year					
		<u>20,911</u>		<u>32,669</u>	
NET CURRENT ASSETS:					
			<u>142,888</u>		<u>164,064</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:					
			565,198		586,860
PROVISIONS FOR LIABILITIES AND CHARGES:					
			-		272
			<u>£565,198</u>		<u>£586,588</u>
CAPITAL AND RESERVES:					
Called up share capital	4		57,700		57,700
Revaluation reserve			272,411		272,411
Other reserves			130,146		130,146
Profit and loss account			104,941		126,331
SHAREHOLDERS' FUNDS:					
			<u>£565,198</u>		<u>£586,588</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
P Quellyn-Roberts DIRECTOR

Approved by the Board on 15.1.2001

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2000

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on cost

Leasehold property relates to leaseholds with more than 50 years unexpired. No amortisation has been provided for on the basis that, in the directors' opinion, the charge would be insignificant.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Investment Property

In accordance with the Financial Reporting Standard for Smaller Entities, the investment properties are not depreciated. They are revalued annually by the directors. Changes in value are disclosed as a movement on the revaluation reserve.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1 April 1999	
and 31 March 2000	3,441
DEPRECIATION:	
At 1 April 1999	1,944
Charge for year	486
At 31 March 2000	2,430
NET BOOK VALUE:	
At 31 March 2000	1,011
At 31 March 1999	1,497

Long leasehold property has more than 50 years unexpired. Its amortisation is considered by the directors to be insignificant.

Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2000

3. **FIXED ASSET INVESTMENTS**

	£
COST:	
At 1 April 1999	
and 31 March 2000	121,299
NET BOOK VALUE:	
At 31 March 2000	121,299
	<u>121,299</u>
At 31 March 1999	<u>121,299</u>

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

Quellyn Roberts (Wine Merchants) Limited

Nature of business: Wine Merchants

	%		
Class of shares:	holding		
Ordinary	99.00		
		31.3.00	31.3.99
		£	£
Aggregate capital and reserves		28,553	46,795
Loss for the year		<u>(18,242)</u>	<u>(10,654)</u>

Eastwater Limited

Nature of business: Ownership, management and development of properties

	%		
Class of shares:	holding		
Ordinary	99.80		
		31.3.00	31.3.99
		£	£
Aggregate capital and reserves		2,021,893	1,969,897
Profit for the year		<u>51,996</u>	<u>62,171</u>

Investments (neither listed nor unlisted) were as follows:

	31.3.00	31.3.99
	£	£
Investment property	<u>300,000</u>	<u>300,000</u>

Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2000

3. **FIXED ASSET INVESTMENTS - continued**

Total fixed asset investments comprise:

	1998	1997
	£	£
Investments in group companies at cost	121,299	121,299
Investment properties at directors' valuation	300,000	300,000
	<u>421,299</u>	<u>421,299</u>

4. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.00	31.3.99
			£	£
30,000	4.2% Cumulative Preference	£1	30,000	30,000
27,700	Ordinary	£1	27,700	27,700
			<u>57,700</u>	<u>57,700</u>

5. **TRANSACTIONS WITH DIRECTORS**

At 31 March 2000 Mr P. Quellyn-Roberts had an overdrawn director's loan account of £83,911. Details of transactions during the year are disclosed in Note 14. The maximum balance outstanding during the year was £105,171.