

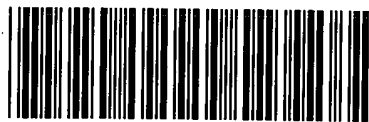
Company Registration No. 00012697 (England and Wales)

QUELLYN ROBERTS & COMPANY LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2016

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QUELLYN ROBERTS & COMPANY LIMITED

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QUELLYN ROBERTS & COMPANY LIMITED

INDEPENDENT AUDITOR'S REPORT TO QUELLYN ROBERTS & COMPANY LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Quellyn Roberts & Company Limited for the year ended 31 March 2016 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Mr Robert Hall (Senior Statutory Auditor)
for and on behalf of Mitchell Charlesworth LLP

3/8/16

Chartered Accountants
Statutory Auditor

24 Nicholas Street
Chester
CH1 2AU

QUELLYN ROBERTS & COMPANY LIMITED

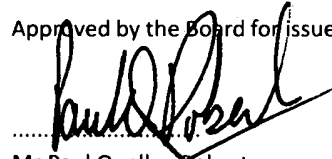
ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2	3,550,882		3,799,176	
Investments	2	196,488		205,615	
		<u>3,747,370</u>		<u>4,004,791</u>	
Current assets					
Stocks		25,619		26,565	
Debtors		14,711		13,326	
Cash at bank and in hand		312,138		286,938	
		<u>352,468</u>		<u>326,829</u>	
Creditors: amounts falling due within one year		<u>(130,457)</u>		<u>(145,621)</u>	
Net current assets			222,011		181,208
Total assets less current liabilities			<u>3,969,381</u>		<u>4,185,999</u>
Creditors: amounts falling due after more than one year			(30,000)		(30,000)
			<u>3,939,381</u>		<u>4,155,999</u>
Capital and reserves					
Called up share capital	3	27,700		27,700	
Revaluation reserve		2,733,132		2,981,132	
Other reserves		218,226		218,226	
Profit and loss account		960,323		928,941	
Shareholders' funds			<u>3,939,381</u>		<u>4,155,999</u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 3/8/16



Mr Paul Quellyn Roberts
Director

Company Registration No. 00012697

QUELLYN ROBERTS & COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

QUELLYN ROBERTS & COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost or valuation			
At 1 April 2015	3,804,883	205,616	4,010,499
Additions	-	35,077	35,077
Revaluation	(248,000)	(11,826)	(259,826)
Disposals	-	(32,379)	(32,379)
At 31 March 2016	3,556,883	196,488	3,753,371
Depreciation			
At 1 April 2015	5,707	-	5,707
Charge for the year	294	-	294
At 31 March 2016	6,001	-	6,001
Net book value			
At 31 March 2016	3,550,882	196,488	3,747,370
At 31 March 2015	3,799,176	205,615	4,004,791

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held	%
Subsidiary undertakings				
Eastwater Limited	England & Wales	Ordinary		99.80
Quellyn Roberts (Wine Merchants) Limited	England & Wales	Ordinary		99.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves	Profit/(loss) for the year
	Principal activity	2016	2016
		£	£
Eastwater Limited	Dormant	-	-
Quellyn Roberts (Wine Merchants) Limited	Dormant	-	-

QUELLYN ROBERTS & COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	27,700 Ordinary of £1 each	27,700	27,700
		<u> </u>	<u> </u>

4 Ultimate parent company

The ultimate controlling party was Mr Paul Quellyn Roberts throughout the current and previous year. Mr Paul Quellyn Roberts is the managing director and sole shareholder.