

**Registered Number 00011998**

**LIVERPOOL COMMERCIAL SALE-ROOM COMPANY LIMITED**

**Abbreviated Accounts**

**31 December 2009**

## LIVERPOOL COMMERCIAL SALE-ROOM COMPANY LIMITED

Registered Number 00011998

## Balance Sheet as at 31 December 2009

	Notes	2009	2008
		£	£
<b>Fixed assets</b>			
Tangible	2	1,202,487	1,203,928
Investments	3	<u>11,722</u>	<u>11,722</u>
Total fixed assets		1,214,209	1,215,650
<b>Current assets</b>			
Debtors		32,209	6,920
Cash at bank and in hand		125,411	76,102
Total current assets		<u>157,620</u>	<u>83,022</u>
<b>Creditors: amounts falling due within one year</b>		(248,284)	(235,029)
Net current assets		(90,664)	(152,007)
Total assets less current liabilities		<u>1,123,545</u>	<u>1,063,643</u>
Creditors: amounts falling due after one year		(95,000)	(95,000)
Total net Assets (liabilities)		1,028,545	968,643
<b>Capital and reserves</b>			
Called up share capital		44,000	44,000
Profit and loss account		<u>984,545</u>	<u>924,643</u>
Shareholders funds		<u>1,028,545</u>	<u>968,643</u>

- a. For the year ending 31 December 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 June 2010

And signed on their behalf by:

Mr B H Calvert, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 December 2009

**1 Accounting policies**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the amount receivable for rent and for services supplied net of value added tax.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	15.00% Reducing Balance
Motor vehicles	25.00% Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 31 December 2008	1,229,843
additions	
disposals	
revaluations	
transfers	
At 31 December 2009	<u>1,229,843</u>
Depreciation	
At 31 December 2008	25,915
Charge for year	1,441
on disposals	
At 31 December 2009	<u>27,356</u>
Net Book Value	
At 31 December 2008	1,203,928
At 31 December 2009	<u>1,202,487</u>

Freehold property is included at cost. The directors are of the opinion that this valuation method is more appropriate due to the uncertainties of the secondary retail property market, and that the current market value of the properties is not less than cost.

**3 Investments (fixed assets)**

Cost brought forward and carried forward.