

Registered Number 00011998

LIVERPOOL COMMERCIAL SALE-ROOM COMPANY LIMITED

Abbreviated Accounts

31 December 2010

## LIVERPOOL COMMERCIAL SALE-ROOM COMPANY LIMITED

Registered Number 00011998

## Balance Sheet as at 31 December 2010

	Notes	2010	2009
		£	£
<b>Fixed assets</b>			
Tangible	2	1,098,099	1,202,487
Investments	3	<u>11,722</u>	<u>11,722</u>
Total fixed assets		1,109,821	1,214,209
<b>Current assets</b>			
Debtors		40,634	32,209
Cash at bank and in hand		177,778	125,411
Total current assets		<u>218,412</u>	<u>157,620</u>
<b>Creditors: amounts falling due within one year</b>		(83,487)	(248,284)
<b>Net current assets</b>		134,925	(90,664)
<b>Total assets less current liabilities</b>		<u>1,244,746</u>	<u>1,123,545</u>
<b>Creditors: amounts falling due after one year</b>		(95,000)	(95,000)
<b>Total net Assets (liabilities)</b>		1,149,746	1,028,545
<b>Capital and reserves</b>			
Called up share capital		44,000	44,000
Profit and loss account		<u>1,105,746</u>	<u>984,545</u>
<b>Shareholders funds</b>		<u>1,149,746</u>	<u>1,028,545</u>

- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 September 2011

And signed on their behalf by:

**Mr B H Calvert, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 December 2010

**1 Accounting policies**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the amount receivable for rent and for services supplied net of value added tax.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	15.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance
Computer Equipment	33.00% Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 31 December 2009	1,229,843
additions	3,146
disposals	(105,841)
revaluations	
transfers	
At 31 December 2010	<u>1,127,148</u>

Depreciation	
At 31 December 2009	27,356
Charge for year	1,693
on disposals	
At 31 December 2010	<u>29,049</u>

Net Book Value	
At 31 December 2009	1,202,487
At 31 December 2010	<u>1,098,099</u>

**3 Investments (fixed assets)**

Total £COST At 1 January 2010 and 31 December 2010 11,722 NET BOOK VALUE At 31 December 2010 and 31 December 2009 11,722

**3 Share Capital**

Allotted, called up and fully paid: 2010 2009 No £ No £ 44,000 Ordinary shares of £1 each 44,000 44,000 44,000 44,000