



# **PRESTWICH LIBERAL CLUB BUILDING CO LTD**

Registration number 00011692

## **Abbreviated accounts**

**for the year ended 30 September 2011**



**alexanderbursk**  
accountants & registered auditors

**PRESTWICH LIBERAL CLUB BUILDING CO LTD**

**Abbreviated balance sheet  
as at 30 September 2011**

	Notes	2011	2010
		£	£
<b>Fixed assets</b>			
Tangible assets	2	1,600,003	82,888
<b>Creditors amounts falling due within one year</b>		(40)	(40)
<b>Net current liabilities</b>		(40)	(40)
<b>Total assets less current liabilities</b>		1,599,963	82,848
<b>Creditors amounts falling due after more than one year</b>		(126,762)	(126,762)
<b>Net assets/(liabilities)</b>		1,473,201	(43,914)
<b>Capital and reserves</b>			
Called up share capital	3	3,930	3,930
Revaluation reserve		1,517,115	-
Other reserves		202	202
Profit and loss account		(48,046)	(48,046)
<b>Shareholders' funds</b>		1,473,201	(43,914)

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements

**PRESTWICH LIBERAL CLUB BUILDING CO LTD**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 30 September 2011**


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In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 September 2011 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 18 January 2011 and signed on its behalf by

  
Tully  
Director

Registration number 00011692

The notes on pages 3 to 4 form an integral part of these financial statements

# PRESTWICH LIBERAL CLUB BUILDING CO LTD

## Notes to the abbreviated financial statements for the year ended 30 September 2011

### 1 Accounting policies

#### 1.1 Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows

Land and buildings	-
Plant and machinery	-

#### 1.3

The company's property is held for long -term investment and are accounted in accordance with SSAP 19 as follows -

- (a) The investment property is re-valued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve
- (b) No depreciation is provided in respect of freehold land and buildings

Although the Companies Act would normally require the systematic annual depreciation of fixed assets, the directors believe that the policy of not providing depreciation is necessary in order for the accounts to give a true and fair view, since the current value of the investment property, and changes to that current value, is of prime importance rather than a calculation of systematic annual depreciation. Depreciation is only one of the many factors reflected in their annual valuation, and the amount that might otherwise have been included cannot be separately identified or quantified

### 2 Fixed assets

#### Tangible fixed assets £

#### Cost/revaluation

At 1 October 2010 1,600,100

At 30 September 2011 1,600,100

#### Depreciation

At 1 October 2010 97

At 30 September 2011 97

#### Net book values

At 30 September 2011 1,600,003

At 30 September 2010 1,600,003

**PRESTWICH LIBERAL CLUB BUILDING CO LTD**

**Notes to the abbreviated financial statements  
for the year ended 30 September 2011**

continued

<b>3</b>	<b>Share capital</b>	<b>2011 £</b>	<b>2010 £</b>
	<b>Authorised</b>		
	3,408 Ordinary shares of £1 each	3,408	3,408
	592 Preference shares of £1 each	592	592
		<u>4,000</u>	<u>4,000</u>
	<b>Allotted, called up and fully paid</b>		
	3,338 Ordinary shares of £1 each	3,338	3,338
	592 Preference shares of £1 each	592	592
		<u>3,930</u>	<u>3,930</u>
	<b>Equity Shares</b>		
	3,338 Ordinary shares of £1 each	3,338	3,338
	592 Preference shares of £1 each	592	592
		<u>3,930</u>	<u>3,930</u>