

**Company Registration Number 00011675**

**THE KEMPTON PARK HOLDING COMPANY LIMITED**

**Report and Financial Statements**

**31 December 2014**

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# **THE KEMPTON PARK HOLDING COMPANY LIMITED**

## **REPORT AND FINANCIAL STATEMENTS**

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# **THE KEMPTON PARK HOLDING COMPANY LIMITED**

## **DIRECTORS' REPORT**

The directors present their annual report and unaudited financial statements for the year ended 31 December 2014.

## **PRINCIPAL ACTIVITY**

The company has been dormant within the meaning of Section 1169 the Companies Act 2006 throughout the year.

The company did not trade during the current or preceding years and made neither profit nor loss nor any other recognised gains or losses.

## **REVIEW OF DEVELOPMENTS AND FUTURE PROSPECTS**

The company continues to be a dormant company.

## **FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES**

The company's operations do not currently expose it to financial risk but the situation is constantly monitored by the board and appropriate measures will be implemented as the need arises.

## **RESULTS AND DIVIDENDS**

The company did not trade during the year or the prior year. The directors do not recommend the payment of a dividend (2013: £nil).

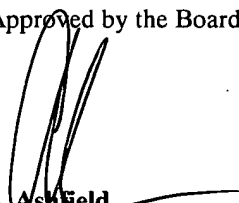
## **DIRECTORS AND THEIR INTERESTS**

The directors in office during the year and since the year end were:

N. Truesdale  
S. Ashfield

No director had any interest in the share capital of the company or any other UK group company during the year.

Approved by the Board of Directors and signed on behalf of the Board on 12 September 2015.



S. Ashfield  
Director

# THE KEMPTON PARK HOLDING COMPANY LIMITED

## BALANCE SHEET At 31 December 2014

|                                    | Note | 2014<br>£      | 2013<br>£      |
|------------------------------------|------|----------------|----------------|
| <b>CURRENT ASSETS</b>              |      |                |                |
| Amount due from group undertakings | 3    | 774,095        | 774,095        |
| <b>NET ASSETS</b>                  |      | <u>774,095</u> | <u>774,095</u> |
| <b>CAPITAL AND RESERVES</b>        |      |                |                |
| Called up share capital            | 4    | 168,000        | 168,000        |
| Reserves                           |      | <u>606,095</u> | <u>606,095</u> |
| <b>SHAREHOLDERS' FUNDS</b>         |      | <u>774,095</u> | <u>774,095</u> |

The company did not trade during the current or preceding year and, accordingly, no profit and loss account has been prepared. The company has not received any income or incurred any expense or recognised any other gains or losses during the current or preceding year.

For the year ended 31 December 2014, the company was entitled to exemption from audit under section 480 of the Companies Act 2006 ("the Act") relating to dormant companies.

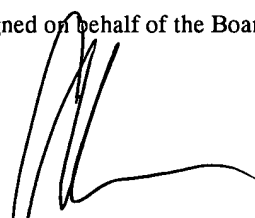
The members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statement of the Kempton Park Holding Company Ltd registered number 0011675 was approved by the Board of Directors and authorised for issue on 12 September 2015.

Signed on behalf of the Board of Directors



S. Ashfield  
Director

# KEMPTON PARK HOLDING COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 December 2014

### 1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. They have all been applied consistently throughout the year and the preceding year.

#### Basis of accounting

The financial statements are prepared under the historical cost convention, and in accordance with United Kingdom accounting standards.

#### Cash flow statement

The company has taken advantage of the exemption available under Financial Reporting Standard 1 (Revised) and has not presented a cash flow statement because its ultimate parent company presents a cash flow statement in its consolidated financial statements, which are publicly available.

#### Profit and Loss account

The company did not trade during the year ended 31 December 2014 nor in the preceding financial year and made neither profit or loss nor any other recognised gain or loss. Accordingly no profit and loss account, statement of total recognised gains and losses, or reconciliation of movements in shareholders' funds are presented.

### 2. INFORMATION REGARDING DIRECTORS AND EMPLOYEES

The Company had no employees in either year. Directors' remuneration for both years was borne by other group companies. It is not practicable to allocate total remuneration between services to this company and other group companies.

| 3. | DEBTORS                                   | 2014<br>£      | 2013<br>£      |
|----|-------------------------------------------|----------------|----------------|
|    | Long term loan to group company           | <u>774,095</u> | <u>774,095</u> |
| 4. | SHARE CAPITAL                             | 2014<br>£      | 2013<br>£      |
|    | <b>Authorised</b>                         |                |                |
|    | 33,600 Ordinary shares of £5 each         | <u>168,000</u> | <u>168,000</u> |
|    | <b>Allotted, called up and fully paid</b> |                |                |
|    | 33,600 Ordinary shares of £5 each         | <u>168,000</u> | <u>168,000</u> |

## **KEMPTON PARK HOLDING COMPANY LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS**

**Year ended 31 December 2014**

#### **5. TRANSACTIONS WITH RELATED PARTIES**

As a subsidiary of Racecourse Investment Limited, the company has taken advantage of the exemption in Financial Reporting Standard 8 'Related Party Disclosures' not to disclose transactions with other group companies.

#### **6. PARENT COMPANIES AND CONTROLLING PARTY**

The company's ultimate holding company is The Jockey Club, a company incorporated in the United Kingdom by Royal Charter. The Jockey Club does not prepare group accounts. The smallest group of which this company is a member and for which group accounts are prepared is headed by Jockey Club Racecourses (Holdings) Limited. Copies of its group accounts are available from its registered office, 75 High Holborn, London, WC1V 6LS.