

**Company Registration Number 00011675**

**THE KEMPTON PARK HOLDING COMPANY LIMITED**

**Report and Financial Statements**

**31 December 2008**



# **THE KEMPTON PARK HOLDING COMPANY LIMITED**

## **REPORT AND FINANCIAL STATEMENTS 2008**

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# **THE KEMPTON PARK HOLDING COMPANY LIMITED**

## **OFFICERS AND PROFESSIONAL ADVISERS**

### **DIRECTORS**

A.N.M. Gould  
C. Ferguson  
P.R. Fisher

### **SECRETARY**

C. Ferguson

### **REGISTERED OFFICE**

75 High Holborn  
London  
WC1V 6LS

# **THE KEMPTON PARK HOLDING COMPANY LIMITED**

## **DIRECTORS' REPORT**

The directors present their annual report and audited financial statements for the year ended 31 December 2008.

## **PRINCIPAL ACTIVITY**

The company has been dormant within the meaning of Section 249AA of the Companies Act 1985 throughout the year.

The company did not trade during the current or preceding years and made neither profit nor loss nor any other recognised gains or losses.

## **REVIEW OF DEVELOPMENTS AND FUTURE PROSPECTS**

The company continues to be a dormant company.

## **FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES**

The company's operations do not currently expose it to financial risk but the situation is constantly monitored by the board and appropriate measures will be implemented as the need arises.

## **RESULTS AND DIVIDENDS**

The company did not trade during the year or the prior year. The directors do not recommend the payment of a dividend (2007: £nil).

## **DIRECTORS AND THEIR INTERESTS**

The directors of the company during the period are detailed on page 1.

No director had any interest in the share capital of the company or any other UK group company during the year.

Approved by the Board of Directors  
and signed on behalf of the Board



**C Ferguson**  
Director

## **THE KEMPTON PARK HOLDING COMPANY LIMITED**

### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the annual report including the financial statements. The directors have chosen to prepare the financial statements for the company in accordance with United Kingdom Generally Accepted Accounting Practice (UK GAAP).

Company law requires the directors to prepare such financial statements for each financial year which give a true and fair view, in accordance with UK GAAP, of the state of affairs of the company and of the profit or loss of the company for that period and comply with UK GAAP and the Companies Act 1985. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for the system of internal control, safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# THE KEMPTON PARK HOLDING COMPANY LIMITED

## BALANCE SHEET At 31 December 2008

	Note	2008 £	2007 £
<b>CURRENT ASSETS</b>			
Amount due from group undertakings	3	774,095	774,095
<b>NET ASSETS</b>		<u>774,095</u>	<u>774,095</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	168,000	168,000
Reserves		606,095	606,095
<b>SHAREHOLDERS' FUNDS</b>		<u>774,095</u>	<u>774,095</u>

For the year ended 31 December 2008, the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

The director's acknowledge their responsibility for: (i) Ensuring the company keeps accounting records which comply with section 221; and (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These financial statements were approved by the Board of Directors on 27 October 2009

Signed on behalf of the Board of Directors



**C Ferguson**  
Director

# KEMPTON PARK HOLDING COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 December 2008

### 1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. They have all been applied consistently throughout the year and the preceding year.

#### Basis of accounting

The financial statements are prepared under the historical cost convention, and in accordance with United Kingdom accounting standards.

#### Cash flow statement

The company has taken advantage of the exemption available under Financial Reporting Standard 1 (Revised) and has not presented a cash flow statement because its ultimate parent company presents a cash flow statement in its consolidated financial statements, which are publicly available.

#### Profit and Loss account

The company did not trade during the year ended 31 December 2008 nor in the preceding financial year and made neither profit or loss nor any other recognised gain or loss. Accordingly no profit and loss account, statement of total recognised gains and losses, or reconciliation of movements in shareholders' funds are presented.

### 2. INFORMATION REGARDING DIRECTORS AND EMPLOYEES

The Company had no employees in either year. Directors' remuneration for both years was borne by other group companies. It is not practicable to allocate total remuneration between services to this company and other group companies.

3.	DEBTORS	2008	2007
		£	£
	Long term loan to group company	774,095	774,095
		<u>          </u>	<u>          </u>
4.	SHARE CAPITAL	2008	2007
		£	£
	Authorised		
	33,600 Ordinary shares of £5 each	168,000	168,000
		<u>          </u>	<u>          </u>
	Allotted, called up and fully paid		
	33,600 Ordinary shares of £5 each	168,000	168,000
		<u>          </u>	<u>          </u>

## **KEMPTON PARK HOLDING COMPANY LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS**

**Year ended 31 December 2008**

#### **5. TRANSACTIONS WITH RELATED PARTIES**

As a subsidiary of Racecourse Investment Limited, the company has taken advantage of the exemption in Financial Reporting Standard 8 'Related Party Disclosures' not to disclose transactions with other group companies.

#### **6. PARENT COMPANIES AND CONTROLLING PARTY**

The company's ultimate holding company is The Jockey Club, a company incorporated in the United Kingdom by Royal Charter. The Jockey Club does not prepare group accounts. The smallest group of which this company is a member and for which group accounts are prepared is headed by Racecourse Investments Limited. Copies of its group accounts are available from its registered office, 75 High Holborn, London, WC1V 6LS.